

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Patten Jarrod M</u> <hr/> (Last) (First) (Middle) <u>C/O STRATEGY INC</u> <u>1850 TOWERS CRESCENT PLAZA</u> <hr/> (Street) <u>TYSONS CORNER</u> <u>VIRGINIA</u> <u>22182</u> <hr/> (City) (State) (Zip) <hr/> <u>UNITED STATES</u> <hr/> (Country)	2. Issuer Name and Ticker or Trading Symbol <u>Strategy Inc [MSTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	2a. Foreign Trading Symbol	
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/28/2026</u>	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/28/2026		M		7,250	A	\$18.654	35,250	D	
Class A Common Stock	05/28/2026		S		3,250	D	\$145.563 ⁽¹⁾	32,000	D	
Class A Common Stock	05/28/2026		S		1,000	D	\$147	31,000	D	
Class A Common Stock	05/28/2026		S		1,000	D	\$149	30,000	D	
Class A Common Stock	05/28/2026		S		1,000	D	\$150	29,000	D	
Class A Common Stock	05/28/2026		S		1,000	D	\$152	28,000	D	
Class A Common Stock	05/29/2026		M		10,800	A	\$18.654	38,800	D	
Class A Common Stock	05/29/2026		S		4,250	D	\$150.855 ⁽²⁾	34,550	D	
Class A Common Stock	05/29/2026		S		550	D	\$155	34,000	D	
Class A Common Stock	05/29/2026		S		2,000	D	\$152	32,000	D	
Class A Common Stock	05/29/2026		S		2,000	D	\$153	30,000	D	
Class A Common Stock	05/29/2026		S		2,000	D	\$154	28,000	D	
Class A Common Stock	05/29/2026		M		4,250	A	\$18.236	32,250	D	
Class A Common Stock	05/29/2026		S		4,250	D	\$161.748 ⁽³⁾	28,000	D	
Series A Perpetual Strife Preferred Stock								10,000	D	
Series A Perpetual Stretch Preferred Stock								29,335	D	
Series A Perpetual Stride Preferred Stock								5,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Director Stock Option (Right to buy)	\$18.654	05/28/2026		M			7,250	(4)	05/31/2026		Class A Common Stock	7,250	\$0	10,800	D	
Director Stock Option (Right to buy)	\$18.654	05/29/2026		M			10,800	(5)	05/31/2026		Class A Common Stock	10,800	\$0	0	D	
Director Stock Option (Right to buy)	\$18.236	05/29/2026		M			4,250	(6)	05/31/2027		Class A Common Stock	4,250	\$0	45,750	D	

Explanation of Responses:

- The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$145,280 to \$146,200, inclusive. The reporting person undertakes to provide to Strategy Inc ("Strategy"), any security holder of Strategy, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.
- The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150,620 to \$151,120, inclusive. The reporting person undertakes to provide to Strategy, any security holder of Strategy, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.
- The reported price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161,610 to \$162,000, inclusive. The reporting person undertakes to provide to Strategy, any security holder of Strategy, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.
- Of the shares exercised on May 28, 2026 pursuant to this option, 5,550 shares vested on May 31, 2019 and 1,700 shares vested on May 31, 2020. The remaining 10,800 shares vested on May 31, 2020.
- The 10,800 shares exercised on May 29, 2026 pursuant to this option vested on May 31, 2020.
- The 4,250 shares exercised on May 29, 2026 pursuant to this option vested on May 31, 2018. Of the remaining 45,750 shares pursuant to this option, 8,250 shares vested on May 31, 2018, 12,500 shares vested on May 31, 2019, 12,500 shares vested on May 31, 2020, and 12,500 shares vested on May 31, 2021.

/s/ Allein Sabel, Attorney-in-Fact 06/01/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

* Form 4: SEC 1474 (03-26)