Filed Pursuant to Rule 433 of the Securities Act of 1933
Free Writing Prospectus dated February 13, 2026
Relating to the Base Prospectus Supplement dated November 4, 2025 and the five Prospectus Supplement Annexes dated November 4, 2025
Registration No. 333-284510

Strategy Inc (the "Company") has filed with the Securities and Exchange Commission ("SEC") a registration statement (including a base prospectus) and a base prospectus supplement to the base prospectus and prospectus supplements annexes for the offerings to which this communication relates. Before you invest, you should read the base prospectus, base prospectus supplement and prospectus supplement annexes and other documents incorporated by reference or that the Company has filed with the SEC for more complete information about the Company and the offerings. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov or by visiting www.strategy.com.

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Strategy₿

Stretch (Digital Credit)

11.25% Annualized Yield, Distributed Monthly

The Variable Rate Series A Perpetual Stretch Preferred Stock (**Nasdaq: "STRC"**) from Strategy Inc ("Strategy") is a novel income-oriented security designed to deliver:
- **Performance** and **tax efficiency** typically associated with **equity**
- **Downside protection** and **lower volatility** typically associated with **credit**

without forcing investors to compromise.

What Makes STRC Different

11.25% Annualized Yield
2-4x higher yield currently compared to other short duration instruments - money market funds, CDs, or T-bills.

Monthly Cash Dividends
Payable at the end of each month if held on the record date (15th of each month).

Price Stability Near $100
Designed to trade with low price volatility. Dividend rate adjusted monthly to encourage trading near $100.

Perpetual Instrument
Strategy intends to pay dividends forever, with no end date.

>$140 Million Daily Liquidity
Average daily trading volume over the last 30 days.

Listed on Nasdaq as "STRC"
Accessible on most major brokerage platforms.

2.5 Years of Dividend Coverage
Strategy holds a cash buffer that provides 2-3 years of dividend coverage.

Credit-Like Profile with Strong Backing
Senior to common equity and backed by >4x bitcoin assets on Strategy's balance sheet.

Tax Deferred Income (ROC Dividends)
Dividends are treated as "Return of Capital" ("ROC") for US taxpayers, reducing a taxpayer's cost basis and allowing for deferral of capital gains tax rather than immediate ordinary income tax treatment. The tax-equivalent yield hence increases to 18%.

Dividend History

Period	Record Date	Payout Date	Dividend Rate	Dividend/Share
Feb 2026	02/15/2026	02/28/2026	11.25%	$0.94
Jan 2026	01/15/2026	01/31/2026	11.00%	$0.92
Dec 2025	12/15/2025	12/31/2025	10.75%	$0.90
Nov 2025	11/15/2025	11/30/2025	10.50%	$0.88
Oct 2025	10/15/2025	10/31/2025	10.25%	$0.85
Sep 2025	09/15/2025	09/30/2025	10.00%	$0.83
Aug 2025*	08/15/2025	08/31/2025	9.00%	$0.80

Note: All market information provided herein is as of February 10, 2026. * Accrued from July 28, 2025 through August 31, 2025.

Disclaimers

Learn More

Visit Strategy.com/Stretch or email IR@Strategy.com to learn more.

About Strategy

Strategy Inc (Nasdaq: STRF/STRC/STRK/STRD/MSTR; LuxSE: STRE) is the world's first and largest Bitcoin Treasury Company. We pursue financial innovation strategies designed to generate value from our bitcoin holdings, including developing and issuing novel fixed-income instruments that provide investors varying degrees of economic exposure to bitcoin. In addition, we are an industry leader in AI-powered enterprise analytics software, advancing our vision of Intelligence Everywhere™. We believe our combination of active bitcoin-focused capital management and a scaled operating software business positions us for long-term value creation across both digital asset and enterprise analytics markets.