

The Bitcoin Strategy[₿] Game

Rulebook



Dear Player,

Thank you for choosing the **Bitcoin Strategy Game** - the only board game where volatility is fun *on purpose*.

We've produced this game to exacting safety standards, though we can't guarantee safety from dramatic plot twists, unexpected bull runs, or that one friend who over-leverages every time. Even the strongest hodlers can lose grip on small game pieces, so please keep everything out of reach of tiny, inquisitive hands.

Please store your game securely - preferably in cold storage, but a closet works too.

This game won't affect your private keys, or your ability to HODL responsibly.

Wishing you sound money and sound fun!



The Game in Brief

The Bitcoin Strategy Game is a race to accumulate bitcoin more effectively than your opponents. Players navigate a landscape of price cycles, market shocks, strategic opportunities, and leverage decisions - each shaping the size and resilience of their bitcoin treasury.

Every round, bitcoin price volatility and market events shape opportunities and risks. Players respond by buying, selling, deploying strategy cards, leveraging debt, and managing their wallets. These choices force players to adapt to changing conditions, capitalize on advantages, and endure setbacks.

Throughout the game, Event Cards reflect real conditions in Bitcoin's global marketplace. Some boost your growth, while others test your risk management. Thoughtful accumulation, timing, patience, and prudent use of leverage are essential for outpacing your competitors.

As cycles unfold, your success hinges on:

- Managing volatility
- Buying intelligently
- Enduring downturns
- Avoiding overextension
- Maintaining a long-term mindset

If you take on too much risk, you may be forced into liquidation. If you stay solvent, disciplined, and opportunistic, your bitcoin treasury compounds into an advantage that becomes increasingly hard for others to catch.

Objective

Accumulate the most bitcoin by the end of the game. Protect your assets, outmaneuver opponents, and adapt to market volatility.

The game lasts 10 rounds (some Event Cards may extend the game). At the end, the player with the most bitcoin wins.

- Cold Wallet holdings count double.
- In the case of a tie, the player with the most remaining fiat wins.

Game Components

- Central Game Board
- Player Mats (6)
- Bitcoin tokens
(฿1, ฿5, ฿10 denominations)
- Fiat currency
(\$1k, \$5k, \$10k, \$20k, \$50k)
- Event Cards (48)
- Strategy Cards (48)
- Debt Cards
(3 × \$10k, 3 × \$20k, 2 × \$30k)
- Mining Rigs (40)
- D12 die
- Cloth Bag for storage
- Plastic Tray for storage

Setup

1. Place the Game Board in the center of the play area.
2. Shuffle and place the Event Deck and Strategy Deck face down on their marked spaces inside the Price Track circle on the Game Board.
3. Place the Mining Rigs and Debt Cards in their supply areas.
4. Place a reasonable amount of each bitcoin denomination (฿1, ฿5, ฿10) in the Bitcoin Supply area. Keep the remaining bitcoin tokens off the board and replenish the supply as needed during play.
5. Place a ฿1 token on space 7 of the Price Track. Starting on Round 1, the die roll will set the bitcoin price each round.
6. Each player receives 1 Player Mat and the following starting items:
 - \$20k fiat (in Fiat Bank)
 - 2 Strategy Cards
 - 1 bitcoin in their Hot Wallet

Round Structure

The game lasts 10 rounds. Each round consists of the following four phases:

1. Roll Bitcoin Price

- Choose a first roller randomly.
- The designated roller rolls the D12 die. The result is the price of 1 bitcoin for the entire round.
- Move the ₿1 token to the corresponding space on the Price Track.

2. Reveal Event

- Flip an Event Card from the deck to the Current Event space and resolve the event.
- Apply its effects immediately, unless specified otherwise.

3. Player Actions

- Beginning with the player to the left of the roller, each player takes 2 actions.
- After the player to the left of the roller has taken their actions, the next player clockwise takes 2 actions, and so on, until all players have taken 2 actions.
- See the “**Available Player Actions**” section on the next page for the full list.
- Repaying debt does not count as an action.
- Players may negotiate and trade (bitcoin, Mining Rigs, fiat, Strategy Cards, or combinations) freely with others during their turn without using an action.

4. End of Round

After all players have taken 2 actions:

- **Mining Distributions:**
 - Each player with at least 1 Mining Rig receives 1 bitcoin per Rig (unless affected by an Event or Strategy Card).
 - Mining distributions are placed directly into the player’s Hot Wallet.
- **Strategy Cards:**
 - Draw: Each player draws 1 additional Strategy Card if under the 4-card maximum.
 - Discard: Discard expired Strategy Card effects. Ongoing Strategy Cards specify their duration.

Available Player Actions

Each player must take 2 actions per turn. Select from the following:

- **Buy/Sell Bitcoin:** Exchange with the Bank at the current price. You may sell a maximum of \$5 per action. No buying limits.
- **Buy a Mining Rig:** Pay \$5k to purchase a Mining Rig and place in an empty slot on your Player Mat. You may only buy one Mining Rig per round, including those gained through Strategy Cards. Each Mining Rig produces 1 bitcoin for you at the end of every round.
- **Sell Mining Rig(s):** Gain \$3k each from the Bank. No selling limit.
- **Borrow from Bank:** Take a Debt Card. You must repay the debt next round with 1.5× the principal in fiat or bitcoin collateral. You may not take more than one Debt Card at a time.
- **Move Bitcoin to Cold Wallet:** Transfer any amount of bitcoin from your Hot Wallet to your Cold Wallet. Coins in Cold Wallet are immune to Events and count double at the end of the game. Bitcoin cannot be moved from Cold Wallet back to Hot Wallet.
- **Play Strategy Card(s):** Apply the effects of any Strategy Card in your hand. Starred (★) Strategy Cards do not use an action; card effects may. Maximum 4 Strategy Cards per hand.
- **Discard & Draw:** If your hand is full (4 cards) and you have no valid move, discard 1 Strategy Card to the bottom of the deck and draw 1.

Note: Player actions exclude repaying debt, negotiating/trading, receiving mining distributions, and resolving events.

End of the Game

After 10 rounds (or more if extended by an Event), the game ends. Each player counts all bitcoin:

- Hot Wallet = 1× value
- Cold Wallet = 2× value

Fiat currency is only used to break ties. **The player with the most bitcoin wins!**

Debt Rules

- As one of your player actions, you may choose to take any one available Debt Card from the game board during your turn (\$10k, \$20k, or \$30k).
- Each Debt Card shows the repayment amount and the required bitcoin collateral to borrow.
 - *Example:* Borrow \$20k → Repay next round with \$30k or surrender ₿6. Must hold at least ₿4 in your Hot Wallet to borrow.
- In the following round, **you must:**
 - Repay in fiat (1.5× the borrowed amount), or
 - Surrender the listed bitcoin collateral.
- Debt repayment may be completed at any time during your turn, but the debt must be resolved before the end of your turn. Debt repayment does not use an action.
- **Important:** Taking on debt is a risk that should be carefully weighed. If you cannot repay by the end of your turn, you may lose assets or be eliminated from the game.
- If you do not have enough fiat or bitcoin to satisfy repayment by the end of your turn:
 - You may use any combination of fiat and bitcoin collateral,
 - Return any owned Mining Rigs (valued at \$3k each) as a last resort,
 - Attempt to negotiate with other players,
 - You may not take another Debt Card to repay existing debt,
 - Bitcoin in your Cold Wallet may not be used for repayment,
 - If you are still unable to repay, you default.
- **Default consequences:** If a player defaults on debt, they are eliminated from the game. All remaining assets (bitcoin, fiat, Mining Rigs) are returned to the Bank.

Example Play with 3 Players

At the start of Round 4:

- 1. Roll Bitcoin Price:** Player C rolls an 8. Bitcoin is worth \$8k during Round 4. The ₿1 token is moved on the Price Track to 8, indicating the current round's bitcoin price.
- 2. Reveal Event:** An Event Card is flipped face up onto the Current Event space. The current event is "Fiat Flood" – each player gains \$5k into their Fiat Bank.
- 3. Player Actions:** The player to the left of the roller starts their turn. Each player takes 2 actions.

Player A takes 2 actions:

- Buys their third Mining Rig for \$5k and places it in an empty slot under Iceland.
- Sells 3 bitcoin at the current price of \$8k each and gains \$24k.

Player B takes 2 actions:

- Plays the starred Strategy Card "Capital Refinement:" *Sell to the Bank at +\$1k price.* Player B sells 5 bitcoin at a price of \$9k each and gains \$45k.
- Plays the Strategy Card "Rug Pull:" *Steal one random Strategy Card from another player.* Player B steals a random Strategy Card from Player C.

Player C takes 2 actions:

- Plays the Strategy Card "Replay Attack:" *Duplicate the effect of any one Strategy Card in play (yours or another's). Star transfers when copied.* Player C duplicates Player B's "Capital Refinement" card, allowing them to also sell to the Bank at +\$1k price. Player C sells 5 bitcoin at a price of \$9k each and gains \$45k.
- Buys their first Mining Rig for \$5k, placing it in an empty slot under Texas.

4. End of Round:

After all players have completed 2 actions, the round ends:

- Every Mining Rig produces +1 bitcoin for its owner.
 - Player A receives 3 bitcoin total into their Hot Wallet for their 3 Mining Rigs.
 - Player B does not own any Mining Rigs and does not receive bitcoin.
 - Player C receives 1 bitcoin into their Hot Wallet for their 1 Mining Rig.
- Each player draws 1 Strategy Card, if below the 4-card maximum.
 - Player A holds 4 cards and does not draw.
 - Players B and C each draw 1 Strategy Card.
- Expired Strategy Cards from round 4 are discarded.

The next player clockwise (Player A) becomes the new roller, and the player to their left (Player B) will take the first turn of the new round.

Common Mistakes, Rules, and Reminders

- **Mining Rig Purchases:** Players may only purchase one Mining Rig per round, including those gained through Strategy Cards. Some Event Cards affect Mining Rig locations.
- **Mining Distributions:** Remember to collect mining rewards into your Hot Wallet at the end of each round, after all players have taken their turns. Mining does not provide rewards during player turns.
- **Bitcoin Selling Limits:** Players may not sell more than ₿5 per action during a single action. If the price is high (e.g., \$10k), you may sell ₿5 for \$50k as one action and another ₿5 for \$50k as your second action, for a total of \$100k during your turn. Exceptions apply if a Strategy Card allows additional actions.
- **Cold Wallet Restrictions:** Bitcoin in your Cold Wallet cannot be sold, traded, or moved back to your Hot Wallet unless a Strategy Card specifically permits it. Bitcoins in Cold Wallet are immune to Events and count double at game end.
- **Debt Limits:** Players may not take more than one Debt Card at a time.
- **Free Actions:** Negotiating and trading with other players and repaying debt do not require player actions. Get creative!
- **Replay Attack and Starred Strategy Cards:** If you use the “Replay Attack” Strategy Card to duplicate the effect of another Strategy Card, and the card being duplicated has a star (★), the duplicated effect from Replay Attack also counts as a starred effect and does not consume an action.
- **Events Timing:** Events are resolved immediately after the bitcoin price is set, before any player actions occur. Some Events last one round; others specify when they expire.
- **Turn and Round Structure:** A round consists of the price roll, revealing and resolving an Event, each player taking two actions during their turn, receiving mining rewards, and drawing Strategy Cards.
- **Round Tracking:** If unsure which round you are in, count the number of Event Cards in the Current Event pile.
- **Player Interactions:** Players may negotiate and trade bitcoin, fiat, Mining Rigs, and Strategy Cards (except bitcoin in Cold Wallet) freely only during their own turn.
- **End Scoring:** Only bitcoin is counted at the end of the game. Fiat is only used to break ties.
- **Strategic Tip:** Move bitcoin to your Cold Wallet early to protect it from Events, price crashes, and to double its value for end scoring.
- **Strategy Card Supply:** If the Strategy Deck runs out, reshuffle the discarded Strategy Cards to form a new deck and continue play.

Glossary

- **Bitcoin (฿):** The capital asset. Available in denominations of ฿1, ฿5, and ฿10. If the bank runs out of a bitcoin denomination, make change using available tokens. Bitcoin prices fluctuate each round based on the die roll.
- **Fiat:** Cash in the game, used to buy Mining Rigs and bitcoin.
- **Mining Rig:** Equipment that generates 1 bitcoin each at the end of each round.
- **Hot Wallet:** Active wallet where bitcoin can be bought, sold, or borrowed against.
- **Cold Wallet:** Long-term storage. Immune to Events. Counts double at game end. Bitcoin cannot be moved back to the Hot Wallet once placed in Cold Wallet.
- **Debt:** Loans from the Bank in the form of Debt Cards stored on the Game Board. Must be repaid next round with 1.5× fiat or bitcoin collateral.
- **Strategy Cards:** Special cards that add powers, surprises, or counterplays.
- **Price Track:** The circular track on the Game Board from 1–12 showing the price of 1 bitcoin each round.
- **Round:** A full cycle of play during which the die is rolled to set bitcoin price, an Event Card is drawn and resolved, each player takes 2 actions, mining rewards are distributed, and Strategy Cards are drawn.
- **Turn:** When one player takes their 2 actions.
- **Action:** A defined move such as buying a Mining Rig, selling bitcoin, moving bitcoin to Cold Wallet, etc. Each player must take 2 actions during their turn.
- **Negotiating and Trading:** Players may discuss, barter, and exchange game assets, including bitcoin (from Hot Wallet), fiat currency, Mining Rigs, and Strategy Cards, with other players. Negotiating/trading can occur freely during a player's turn and does not require an action. Bitcoin in Cold Wallet cannot be traded or negotiated. All trades must be agreed on by both parties and are final once executed.
- **Bank:** The central source for fiat currency, bitcoin tokens, Mining Rigs, and Debt Cards. Players buy from, sell to, borrow from, and repay the Bank. Make change using available denominations. *Note: In reality, bitcoin is not managed or issued by any bank. Here, "Bank" refers only to the central supply for gameplay purposes.*

Quick Start Guide

Setup

1. Place the Game Board in the center.
 - Shuffle and place the Event Deck and Strategy Deck.
 - Place bitcoin tokens, Debt Cards, and Mining Rigs in their supply areas.
2. Each player starts with 1 Player Mat, plus:
 - \$20k fiat
 - 2 Strategy Cards
 - 1 bitcoin (Hot Wallet)
3. Place a ₿1 token on 7 on the Price Track.

Round Order

1. **Roll Price:** The roller rolls the D12; result = price of 1 bitcoin. Move the ₿1 token to the correct Price Track space.
2. **Reveal Event:** Flip the top Event Card to the Current Event space and resolve it.
3. **Player Actions:** Starting left of the roller, each player takes 2 actions during their turn. Negotiating/trading or repaying debt does not use an action.
4. **End of Round:**
 - Each Mining Rig produces +1 bitcoin to the Hot Wallet.
 - Each player draws 1 Strategy Card (if holding fewer than 4).
 - Discard expired Strategy Cards.
 - Rotate roller clockwise; the player to their left acts first in the next round.

Player Actions (Choose 2 per turn)

- **Buy/Sell Bitcoin:** Exchange with the Bank at current price (sell max ₿5 per action).
- **Buy a Mining Rig:** Pay \$5k; max 1 per round.
- **Sell Mining Rig(s):** Gain \$3k each.
- **Borrow from Bank:** Take a Debt Card; repay next round (1.5× fiat or bitcoin collateral).
- **Move to Cold Wallet:** Transfer any amount of bitcoin to Cold Wallet (cannot move back). Immune to Events. Worth ×2 at end of game.
- **Play Strategy Card(s):** Starred (★) cards do not use a player action; card effects may (max 4 cards per hand)
- **Discard & Draw:** If hand is full (4 cards) and no valid move, discard 1 to bottom, draw 1.

End Game

After 10 rounds (or more if extended by an Event), the game ends.

- Hot Wallet = 1× value
- Cold Wallet = 2× value

Each player counts all bitcoin, player with the most bitcoin wins! Fiat breaks ties.

Information / Credits

Created / Developed by: Tamar Tkabladze

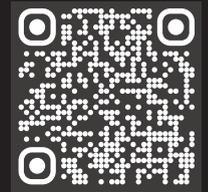
Published by: Strategy Inc

Address: 1850 Towers Crescent Plaza, Tysons Corner,
VA 22182, United States

Phone: +1 703-848-8600

Website: strategy.com/bitcoinstrategygame

Email: info@strategy.com



2-6



30-120



14+