BOARD OF COUNTY COMMISSIONERS HILLSBOROUGH COUNTY TAMPA, FLORIDA 33601

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BOARD POLICY - SECTION NUMBER: 01.09.00.00

SUBJECT: <u>CAPITAL OUTLAY EXPENDITURE - BOARD OF</u> <u>COUNTY COMMISSIONERS</u>

EFFECTIVE DATE: JANUARY 22, 2003

SUPERSEDES: JANUARY 16, 1988

Purpose:

To establish guidelines for capital outlay expenditures by the Board of County Commissioners.

Policy:

The Board of County Commissioners approves and adopts the policy that all capital outlay expenditures by the Board or individual Commissioner not approved in the budget must be approved by the Board. Capital outlay equipment items subject to this policy are those which are valued at or exceed the dollar amount specified in Section 274.02 (1), Florida Statutes.

Responsibility:

The Board of County Commissioners is responsible for complying with the policy approved and adopted on capital outlay expenditures.

Approved By: <u>Board of County Commissioners</u> Approval Date: January 22, 2003