BOARD OF COUNTY COMMISSIONERS HILLSBOROUGH COUNTY TAMPA, FLORIDA 33601

BOARD POLICY - SECTION NUMBER: 03.02.03.00

SUBJECT: ENVIRONMENTAL LAND ACQUISITION PROGRAM

(ELAP) FUND

EFFECTIVE DATE: APRIL 17, 1991

SUPERSEDES:

Purpose:

The purpose of this policy is to clarify the financing of the Environmental Land Acquisition Program (ELAP) for 1991-1992 as it pertains to a referendum approved by voters on March 3, 1987, and a referendum approved by voters on October 2, 1990. The 1987 referendum authorized a tax levy of up to .25 mills for a period not to exceed four years. The 1990 referendum authorized general obligation bonds payable from ad valorem taxes at a rate not exceeding .25 mills in any one year for a period not to exceed 20 years from the first levy.

Policy:

It is the policy of the Board of County Commissioners that general obligation bonds for ELAP not be issued this fiscal year in order to save issuance and interest costs. Further, it is the policy of the Board that .25 mills be levied in September 1991 to continue the ELAP program and to further adopt an ordinance or to amend the existing ordinance to declare the levy in September 1991, the first year of the 20-year period.

Responsibility:

It is the responsibility of the Municipal Services Team under the County Administrator to be the coordinating agency for this policy.

Approved By: Board of County Commissioners

Approval Date: April 17, 1991