

HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

BUDGET

For the Year Ended September 30, 2016

Estimated program revenues

Sales	\$	10,000
Interest		150
Total revenues		<u>10,150</u>

Estimated expnses

Legal and accounting		25,000
General and administrative		650
Total expenses		<u>25,650</u>

Total expenses over revenues

\$ (15,500)

HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

BUDGET

For the Year Ended September 30, 2025

	Budgeted	Est. Actual at FYE 9/30
Estimated program revenues		
Sales	\$50,000.00	\$0.00
Interest	<u>\$150.00</u>	<u>\$150.00</u>
Total revenues	\$50,150.00	\$150.00
 Estimated expnses		
Legal, Financial Advisor and Accounting	\$22,000.00	\$23,000.00
General and administrative	<u>\$3,000.00</u>	<u>\$0.00</u>
Total expenses	\$25,000.00	\$23,000.00
 Total revenues over expenses	<u><u>\$25,150.00</u></u>	-\$22,850.00

Note: Revenue projections are based solely on application activity. At the time of preparation of this budget, no financing applications have been submitted for which bond issues are expected to occur in the 2024-25 fiscal year. Consequently, actual revenue and expenses may be more or less than projected. **The IDA should consider amending the budget at a later meeting during the year to reflect actual revenue and expenses.**