



Committee to Assist the County Budget Director in Preparing Charter Required Financial Impact Statements

Hybrid Meeting Via Communication Media Technology

LOCATION:

Frederick B. Karl County Center
26th Floor Conference Room A & B
601 E. Kennedy Boulevard, Tampa, Florida 33602

DATE & TIME:

Monday, August 12, 2024
10 AM - Noon

MEETING AGENDA

- I. CALL TO ORDER
- II. PUBLIC COMMENT *
- III. FINANCIAL IMPACT STATEMENT PRESENTED BY KEVIN BRICKEY
 - a. COMMUNITY INVESTMENT TAX (CIT) (LOCAL GOVERNMENT INFRASTRUCTURE SURTAX) RENEWAL
- IV. DISCUSSION
- IV. COMMITTEE ACTION
- V. ADJOURNMENT

Attachments:

- a. Community Investment Tax (CIT) (Local Government Infrastructure Surtax) Financial Impact Statement prepared by Kevin Brickey

* The meeting will be held via communications media technology. Arrangements have been made for members of the public who want to participate to have access to the meeting either by appearing in person or appearing virtually via communication media technology. Anyone who wishes to speak during the meeting may do so by going to HCFL.gov/speakup, choosing "I want to Speak at a Financial Impact Statement Committee Meeting" page, and clicking on the button for the online form or by registering in person the day of the meeting at the meeting location. The online form is open for public sign-up 48 hours prior to the start of the meeting. You will be required to provide your name and, if a virtual participant, a telephone number on the online form. Email addresses are suggested to receive confirmation. This information is being requested to facilitate the audio-conferencing process. An audio call-in number will be provided to participants appearing via communications media technology after the online form is completed and received by the County. **Signups for the meeting of the Committee to Assist the County Budget Director in Preparing Charter Required Financial Impact Statements will open at 10 AM, August 10, 2024, and close at 10 AM, August 12, 2024.**

The Chair will call on speakers by name in the order in which their requests to speak have been received whether participating virtually or in person. Prioritization is on a first-come first-served basis. All callers will be muted upon calling and will be unmuted in the submission order after being recognized by the Chair by name. Up to three (3) minutes are allowed for each speaker. Public comments offered using communications media technology will be afforded equal consideration as if the public comments were offered in person. You also can submit comments or any documents prior to the meeting by sending them to brickeyk@HCFL.gov.

Any person who might wish to appeal any decision made by the Committee to Assist the County Budget Director in Preparing Charter Required Financial Impact Statements regarding any matter considered at the forthcoming meeting is hereby advised that he or she will need a record of the proceedings, and for such purpose he or she may need to ensure that a verbatim record of the proceedings is made which will include the testimony and evidence upon which such an appeal is to be based.

Financial Impact Statement Language Ballot Initiative

Community Investment Tax (CIT) (Local Government Infrastructure Surtax) Renewal

A renewed 0.5% sales surtax will continue as part of the current 7.5% sales tax and is estimated to raise \$201.5 million and \$213.8 million the first two calendar years. Five percent of revenues will be shared by Hillsborough County School Board and, using a population-based formula, the balance shared by Hillsborough County, City of Tampa, Plant City, and City of Temple Terrace. Expenditures will be governed by Ordinance No. 24-3.