

Coty Policy on Emerging Technologies



Coty's Emerging Technologies Policy

Coty is a purpose driven company that strives to reflect the communities we are part of. At Coty, we strongly believe that Sustainability is our ultimate driver for innovation and that science is an unlimited provider of new solutions and opportunities. The constant evolution of science and associated knowledge impacts our use of existing and emerging technologies. Our Research and Development (R&D) function works to leverage the best that nature and science have to offer.

We believe emerging technologies hold great promise to bring benefits to consumers, society, and the planet. We constantly strive to develop products that reflect our consumers' evolving needs, including adopting innovative new technologies where they offer clear, proven consumer benefits.

We actively participate and contribute to industry groups evaluating the benefits and potential risks associated with newly-developed or evolving technologies. Coty adheres to applicable guidance and regulations established by the regulatory authorities where we operate.

Nanotechnology

There is no globally recognised and harmonized definition of nano substances. The regulatory landscape continues to evolve. For example, on 10th June 2022, the EU commission published its official definition of nanomaterial, which is applicable to cosmetics. The Cosmetics Regulation (EC) N°1223/2009 is currently undergoing a revision and the definition of nanomaterial is being evaluated in Europe. Some member states, such as France's Ministry of Health, have their own definition and obligations. We adhere to all applicable regulatory requirements.

In accordance with Coty's High Profile Ingredients and Materials (HPIM) program, the use of nano substances is restricted in our products. Coty will utilize nanotechnology where we have determined that there is a clear benefit for the consumer.

In line with European regulatory requirements, the ingredient lists (INCI) of cosmetic products containing nanomaterials, include the name of the ingredient followed by the word 'nano' in brackets [nano].

Genetic Engineering

Coty does not perform any genetic engineering. In some cases, we source materials produced using genetically engineered methods, for example when the technology offers superior consumer benefits, productivity benefits, or advances Coty's sustainability ambitions. We require that all such materials meet applicable regulations in the markets we operate in.

Stem Cell Research

Coty does not currently use Human or Animal stem cells nor Human or Animal stem cell extracts in its commercialized products.

Coty is committed to implementing measures to reduce risks associated with emerging technologies including those applicable to Stem Cell Research:

- Coty does not conduct research on human embryonic stem cells.
- Coty may utilize existing research on adult human stem cells and plant stem cells for the purpose of benefitting health and beauty as well as our sustainability program (protection of biodiversity).
- Our innovations are intended to reduce pressure on nature and the environment, subject to applicable compliance, ethical, legal and regulatory requirements.

Governance

Coty's research program is led by our Chief Scientific & Sustainability Officer, with support from and oversight provided by Coty's CEO, Executive Committee and Senior Leadership Team. Coty is committed to ensuring that its technology strategy is based on a robust risk and impact analysis, driven by consumer benefit, safety, compliance, and sustainability, which is at the core of our business.

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