

USA Fencing 2026/2027 Budget Financial Statement
 Board Financial Comparison: 25/26 Approved Budget vs. 26/27 Budget

Category	25/26 Budget (\$)	26/27 Budget (\$)	Variance (\$)	Variance (%)
Revenue				
Membership Revenue	\$2,738,661	\$2,951,426	\$212,765	7.8%
Membership Programs	\$1,034,093	\$1,113,209	\$79,116	7.7%
Event Revenues	\$8,412,313	\$8,013,305	(\$399,008)	(4.7%)
Regional Revenues	\$799,197	\$759,250	(\$39,947)	(5.0%)
Ticket Revenue	\$10,000	\$24,500	\$14,500	145.0%
Recognized International Events	-	-	-	NM
Magazine & Communications Revenue	\$60,515	\$70,000	\$9,485	15.7%
Marketing Revenue	\$2,002,801	\$2,767,746	\$764,945	38.2%
USOPC Funding	\$1,384,486	\$1,468,251	\$83,765	6.1%
International Programs Revenue	\$525,290	\$274,170	(\$251,120)	(47.8%)
International Licensing Fees	\$63,417	\$50,880	(\$12,537)	(19.8%)
Investment Income	\$198,122	\$92,800	(\$105,322)	(53.2%)
Total Income	\$17,228,895	\$17,585,537	\$356,642	2.1%
Cost of Goods Sold	\$246,300	\$524,608	\$278,308	113.0%
Gross Profit	\$16,982,595	\$17,060,929	\$78,334	0.5%
Expenses				
Operating Expenses	\$1,787,381	\$2,011,513	\$224,132	12.5%
Administration Fees	-	-	-	NM
Compensation Expense	\$2,519,332	\$3,189,346	\$670,014	26.6%
Membership Expenses	\$80,852	\$79,410	(\$1,442)	(1.8%)
Center for Safe Sport	\$30,318	\$25,524	(\$4,794)	(15.8%)
Event Expense	\$2,966,305	\$2,499,415	(\$466,890)	(15.7%)
Travel Expense	\$4,505,992	\$4,687,479	\$181,487	4.0%
Per Diem & Honorarium	\$2,069,745	\$2,234,462	\$164,717	8.0%
Professional Services Expense	\$866,978	\$789,898	(\$77,080)	(8.9%)
Magazine & Communications Expense	\$57,590	\$7,200	(\$50,390)	(87.5%)
Marketing Expense	\$297,481	\$54,877	(\$242,604)	(81.6%)
Direct Athlete Support	\$204,650	\$320,100	\$115,450	56.4%
National Team Support	\$446,550	\$438,600	(\$7,950)	(1.8%)
International Programs Expense	\$141,036	\$136,044	(\$4,992)	(3.5%)
Development Expense	\$24,500	\$200,000	\$175,500	716.3%
Total Expense	\$15,998,710	\$16,673,868	\$675,158	4.2%
Operating Income	\$983,885	\$387,061	(\$596,824)	(60.7%)
Other Income	\$48,561	\$469,108	\$420,547	866.0%
Other Expenses	\$775,738	\$557,002	(\$218,736)	(28.2%)
Net Income	\$256,708	\$299,167	\$42,459	16.5%

Executive Highlights				
Total Income	\$17,228,895	\$17,585,537	\$356,642	2.1%
Gross Profit	\$16,982,595	\$17,060,929	\$78,334	0.5%
Total Expense	\$15,998,710	\$16,673,868	\$675,158	4.2%
Operating Income	\$983,885	\$387,061	(\$596,824)	(60.7%)
Net Income	\$256,708	\$299,167	\$42,459	16.5%