



**Board of Directors Meeting Minutes
March 25, 2026 Special Meeting
Zuffa Presentation**

Meeting Called to Order: Tyson Lee, Board Chairperson, called the meeting to order at 10:35 am MST. Lee stated that, in accordance with USOPC compliance at the beginning of each meeting, board members need to review the agenda and disclose any perceived conflicts of interest. The board reviewed the agenda, and there were no perceived conflicts of interest.

Roll Call: Stacy Arredondo, Program & Project Specialist, conducted roll call.

Board Members Present: Sa'Rai Brown-EL, Angelica Colantuoni, Hector Colon, Christy Halbert, Tyson Lee, Lauren Migliacci, Elise Seignolle, Darryl Smith, and Stacia Suttles. Absent: Colin Brady, Eric Buller, Meg Lassarat, Alex Love, Danielle Perkins, and Chris Trombetta. A quorum was reached.

Foundation Members Present: Adam Mancuso, Randy Dick, Chris Cugliari, Ike Belk, Donald Lyons, Pat Maloney, Todd Wadler, Steven Colome, and Pat Maloney, as well as Elise Seignolle and Darryl Smith, who are also USA Boxing board members and listed above.

Staff Present: Mike McAtee, Executive Director; Matt Johnson, High Performance Director; Zack Chavez, Communications Manager; Stacy Arredondo, Project & Program Specialist; and Liana Tobin, International Executive Assistant.

Others present: Stephen Hess, attorney; Ceil Folz, Foundation Fundraising Contractor; Deni Auclair, Foundation Admin; and Harrison Whitman and Nick Khan from Zuffa Boxing.

Introduction of Nick Khan, Zuffa Boxing:

Lee introduced Nick Khan, President of WWE, Board Member of TKO Group Holdings, and one of the three founders of Zuffa Boxing. Khan provided personal and professional background, including the role boxing has played throughout his life and career. He discussed his professional experience in sports and entertainment and connected that experience to Zuffa Boxing's interest in supporting the development, protection, and long-term growth of Olympic-style boxing.



USA Boxing, Inc.

1 Olympic Plaza · Colorado Springs, Colorado 80909
(719) 866-2306 · FAX: (719) 866-2132 · Website: www.usaboxing.org

Khan stated that Zuffa Boxing is motivated by a desire to support and develop boxing at all levels, including amateur and Olympic-style boxing, and to help reinvigorate the sport leading into the Los Angeles Olympic Games. He described Zuffa Boxing's focus on fighter protection, including improved medical support and insurance coverage beginning at training camp, as well as broader efforts to strengthen the boxing ecosystem.

Khan also discussed the proposed Unified Boxing Organization (UBO) model and related alternatives in connection with portions of the Muhammad Ali American Boxing Revival Act. He addressed questions from members of the USA Boxing Board of Directors and USA Boxing Foundation Trustees regarding Zuffa Boxing's motivation, the possibility of donations or support involving other boxing promoters, and the potential effects of legislative changes associated with the Muhammad Ali American Boxing Revival Act.

When asked directly, Khan stated that there was no prior agreement or pre-agreement between Zuffa Boxing and the Executive Director of USA Boxing. He further stated that the Executive Director was not a consultant, contractor, or otherwise engaged by Zuffa Boxing.

Questions were also raised regarding the Muhammad Ali Act and the legislative process. Khan stated that the original proposal concerning UBOs did not change the language of the original Act, characterizing it as not changing "one letter" or "one comma." He further stated that the bill had passed out of committee by a vote of 30-4, and that any subsequent or material changes to the bill were made through the legislative process by the appropriate representatives.

Concerns were raised regarding transparency. Khan noted that TKO Group Holdings is a publicly traded company subject to applicable public-company disclosure requirements, including oversight and reporting obligations to the Securities and Exchange Commission and other governmental entities. He indicated that required public disclosures and stakeholder-related information are available through appropriate public channels.

Khan acknowledged USA Boxing's position that it intends to remain neutral with respect to legislative matters. He stated that Zuffa Boxing understands and respects that position. Khan also noted that, despite USA Boxing's neutrality, Zuffa Boxing remains committed to supporting USA Boxing's team through fundraising efforts directed through the USA Boxing Foundation.

McAtee discussed USA Boxing's financial needs and explained that a donation from Zuffa Boxing would provide significant support for the Foundation's "Best in the World" program. McAtee stated that any such funding would be restricted to Best in the World programming and USA Boxing High Performance initiatives.

Board members and Foundation Trustees were provided with the opportunity to ask questions. Khan answered the questions presented, including questions concerning Zuffa



USA Boxing, Inc.

1 Olympic Plaza · Colorado Springs, Colorado 80909
(719) 866-2306 · FAX: (719) 866-2132 · Website: www.usaboxing.org

Boxing's motivation, legislative issues related to the Muhammad Ali American Boxing Revival Act, transparency, and the nature of any relationship between Zuffa Boxing and USA Boxing leadership. When attendees were asked whether there were any further questions, no additional questions were raised. All questions from members of the USA Boxing Board of Directors and USA Boxing Foundation Trustees were addressed during the discussion.

At 10:48 am MST, Lee thanked Khan and everyone for their time and excused all except USA Boxing Board members and staff from the call.

Executive Session: The board discussed the need to go into Executive Session.

At 11:55 am MST, a MOTION was made (Halbert) and seconded (Suttles) to go into Executive Session, allowing McAtee, Arredondo, and Hess to remain along with board members. MOTION PASSED. During Executive Session, the board voted to task the Treasurer with a resource allocation report 2010-2025.

Adjournment: At 12:05 pm MST, a MOTION was made (Colon) and seconded to adjourn the meeting. MOTION PASSED.



USA Boxing, Inc.

1 Olympic Plaza · Colorado Springs, Colorado 80909
(719) 866-2306 · FAX: (719) 866-2132 · Website: www.usaboxing.org