



United States Biathlon Association
Annual Report of Directors to Membership
Presented for the Annual Meeting of Members

December 17, 2024

To: All Members of the USBA:

The Directors are pleased to present this Report to the Members of the Association. Please refer to the Annual Financial Report of the Association's Independent Auditors for more information.

1. The assets and liabilities of the USBA (including trust funds, if any) as of June 30, 2024, the end of the Association's 2023-2024 Fiscal Year:
 - a. Assets: \$1,150,365
 - b. Liabilities: \$583,106
2. The revenue (or receipts) of the Association (both unrestricted and restricted to particular purposes) during the 2023-24 Fiscal year: \$3,986,043
3. The expenses (or disbursements) of the Association, for both general and restricted purposes, during the 2023-24 Fiscal year: \$3,663,686
4. The number of members of the Association as of the date of record (December 2, 2024) for the 2024 Annual Meeting was 1,245.
 - a. Statement of the place where the names and places of residence of the current members may be found: 2002 Soldier Hollow Ln. PO Box 537 Midway, UT 84049