



## Board of Directors Meeting Minutes – November 15, 2023

**Meeting Called to Order:** Tyson Lee, Board Chairperson called the meeting to order at 6:05 pm MST. Lee stated that in accordance with United States Olympic Paralympic Committee (USOPC) compliance at the beginning of each meeting, board members need to review the agenda and disclose any perceived conflicts of interest. The board reviewed the agenda and there were no perceived conflicts of interest.

**Roll Call:** Stacy Arredondo, Executive Assistant, conducted roll call.

**Board Members Present:** Angelica Colantuoni, Hector Colon, Christy Halbert, Tyson Lee, Jonathan Prin, Elise Seignolle, Darryl Smith, and Chris Trombetta. Absent: Brian Ceballo, Eric Buller, Rahim Gonzales, Omari Jones, and Danielle Perkins. Quorum was established as Ebony Haliburton and Franchon Crews-Dezurn are suspended.

**Staff present:** Mike McAtee, Stacy Arredondo and Lisa Peterson joined at 7:03 pm.

**Executive Session:** At 6:11 pm MST, a MOTION was made (Prin) and seconded (Colon) to go into Executive Session. MOTION PASSED.

Board member business was discussed.

A motion was passed that Stephen Hess, USA Boxing attorney to move forward with approved motions.

At 7:02 pm MST, a MOTION was made (Colon) and seconded (Colantuoni) to come out of Executive Session. MOTION PASSED.

**Board Chairperson Report** – Tyson Lee, Board Chairperson, reported that we qualified 5 boxers at the Pan American Games and stated that Mike McAtee will report on the upcoming World Boxing Congress.

**Executive Director Report**, Mike McAtee, Executive Director referred to the department updates in the attached powerpoint. Updates on membership, high performance, boxing operations/events and communication were included.



**USA Boxing, Inc.**

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**World Boxing Update:** McAtee reported that USA Boxing has submitted three candidates for the World Boxing Board of Directors: Elise Seignolle for President, Tyson Lee for Vice President and Dr. Armando Sanchez for Medical and Anti-doping Chairperson.

27 National Federations will vote for the positions at the Executive Congress in Germany.

Lee complimented McAtee's commitment in starting World Boxing.

**Strategic Plan (Resolution 1):** McAtee suggested that the Strategic Plan be tabled until the February meeting.

A MOTION was made (Prin) and seconded (Colon) to postpone the Strategic Plan until the first Board meeting of 2024 (Resolution 1). MOTION PASSED.

**2024 Independent Auditor Approval (Resolution 2):** Mike McAtee, Executive Director and Lisa Peterson, Finance Director reported that it is a requirement of the USOPC to have the board approve the independent auditor each year. Peterson stated that three auditor quotes were received and Waughn Goodwin, who is recommended by the USOPC, and we've contracted with for the past 16 years was the most reasonably priced.

A MOTION was made (Trombetta) and seconded (Colon) to approve Waughn Goodwin as USA Boxing's independent auditor for 2024 (Resolution 2). MOTION PASSED.

**2023 Third Quarter Financial Report (Resolution 3):** Mike McAtee, Executive Director, Lisa Peterson, Finance Director and Elise Seignolle, Treasurer presented the third quarter report, which had been approved by the audit committee.

A MOTION was made (Seignolle) and seconded (Colon) to accept the 2023 Third Quarter Report. MOTION PASSED.

**2024 USA Boxing Budget Approval (Resolution 4):** Mike McAtee, Executive Director, Lisa Peterson, Finance Director and Elise Seignolle, Treasurer presented the 2024 budget, which was recommended by the audit committee. Peterson gave an overview of revenue and expenses. McAtee highlighted the five proposed events including an international event and reported that there is added Olympic expenses. McAtee also stated potential sponsorships.

A MOTION was made (Prin) and seconded (Colantuoni) to approve the 2024 budget. MOTION PASSED.

**Executive Session:** At 8:25 pm MST, a MOTION was made (Colon) and seconded (Trombetta) to go into Executive Session. MOTION PASSED.

The Executive Director's compensation package was discussed and approved.



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**Adjournment:** The meeting was adjourned at 9:30 pm.

## **RESOLUTIONS**

**Resolution 1:** Subsidiary motion: RESOLVED the below resolution be moved to the first Board meeting of 2024.

WHEREAS the 2018 – 2023 Strategic Plan was reviewed and evaluated by staff for targets met and presented a report to the board in May 2023; AND

WHEREAS staff took information from the 2018-2023 Strategic Plan, updated it, and added new targets and goals to create the 2024-2028 Strategic Plan; AND

WHEREAS the Board Strategic Plan Task Force reviewed the 2024-2028 Strategic Plan, met, made revisions, and recommend the plan to the board;

Be it RESOLVED that the Board of Directors approve USA Boxing's 2024-2028 Strategic Plan.

### **Resolution 2**

WHEREAS the United States Olympic Paralympic Committee Compliance requires that the board approve the hiring of the independent auditor; AND

WHEREAS USA Boxing has contracted with Waughn Goodwin for the past 16 years and been pleased with their auditing services and fees;

Be it RESOLVED that the Board of Directors approve Waughn Goodwin as the independent auditor for 2024.

### **Resolution 3**

WHEREAS the USA Boxing Audit Committee has reviewed, commented on, and approved the 2023 Third Quarter Finance Report;

Be it RESOLVED that the Board of Directors accept the USA Boxing's 2023 Third Quarter Finance Report.



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**Resolution 4**

WHEREAS the USA Boxing Audit Committee has reviewed, commented on, and recommend approval of the 2024 Budget;

Be it RESOLVED that the Board of Directors approve the USA Boxing's 2024 Budget.



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