

USAFencing

Statement of Financial Position

As of Date:

02/28/2025

Location:

USAFencing

	Year To Date 02/28/2025	Prior Year To Date 02/29/2024	Year To Date 02/28/2025
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	5,098,990.89	4,586,002.29	11.18 %
Accounts Receivable, Net	783,160.03	781,225.00	0.24 %
Other Current Assets	907,230.22	1,134,937.22	(20.06) %
Total Current Assets	6,789,381.14	6,502,164.51	4.41 %
Long-term Assets			
Property & Equipment	92,312.44	101,434.49	(8.99) %
Other Long-term Assets	148,058.00	40,583.00	264.82 %
Total Long-term Assets	240,370.44	142,017.49	69.25 %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	6,950,751.58	6,565,182.00	5.87 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	636,214.22	757,379.87	(15.99) %
Accrued Liabilities	380,429.05	284,418.12	33.75 %
Deferred Revenue	1,871,800.13	2,339,372.94	(19.98) %
Other Short-term Liabilities	61,407.80	30,006.30	104.64 %
Total Short-term Liabilities	2,949,851.20	3,411,177.23	(13.52) %
Long Term Liabilities			
Other Long-term Liabilities	82,442.00	5,645.00	1,360.44 %
Total Long Term Liabilities	82,442.00	5,645.00	1,360.44 %
Other Liabilities	376,861.61	330,275.42	14.10 %
Total Liabilities	3,409,154.81	3,747,097.65	(9.01) %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(714,103.88)	(630,812.08)	(13.20) %
Net Assets - Board Designated General Reserve	(1,908,238.12)	(1,735,852.92)	(9.93) %
Total Net Assets - Unrestricted	(2,622,342.00)	(2,366,665.00)	(10.80) %
Net Assets	4,134,873.63	3,483,887.69	18.68 %
Change In Net Assets	2,029,065.14	1,700,861.66	19.29 %
Total Unrestricted	3,541,596.77	2,818,084.35	25.67 %
Total Net Assets	3,541,596.77	2,818,084.35	25.67 %
Total Liabilities + Net Assets	6,950,751.58	6,565,182.00	5.87 %