

USAFencing

Statement of Financial Position

As of Date:

05/31/2025

Location:

USAFencing

	Year To Date 05/31/2025	Prior Year To Date 05/31/2024	Year To Date 05/31/2025
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	4,611,150.80	3,681,644.18	25.24 %
Accounts Receivable, Net	674,274.83	699,305.52	(3.57) %
Other Current Assets	806,242.85	1,141,410.08	(29.36) %
Total Current Assets	6,091,668.48	5,522,359.78	10.30 %
Long-term Assets			
Property & Equipment	90,005.10	97,946.54	(8.10) %
Other Long-term Assets	148,058.00	40,583.00	264.82 %
Total Long-term Assets	238,063.10	138,529.54	71.85 %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	6,250,731.58	5,581,889.32	11.98 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	773,669.08	691,177.49	11.93 %
Accrued Liabilities	164,857.30	306,397.47	(46.19) %
Deferred Revenue	2,532,606.01	2,925,006.16	(13.41) %
Other Short-term Liabilities	64,624.37	30,661.80	110.76 %
Total Short-term Liabilities	3,535,756.76	3,953,242.92	(10.56) %
Long Term Liabilities			
Other Long-term Liabilities	82,442.00	5,645.00	1,360.44 %
Total Long Term Liabilities	82,442.00	5,645.00	1,360.44 %
Other Liabilities	395,122.61	334,221.92	18.22 %
Total Liabilities	4,013,321.37	4,293,109.84	(6.51) %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(742,113.58)	(637,242.88)	(16.45) %
Net Assets - Board Designated General Reserve	(1,903,053.42)	(1,774,976.12)	(7.21) %
Total Net Assets - Unrestricted	(2,645,167.00)	(2,412,219.00)	(9.65) %
Net Assets	4,157,821.71	3,529,441.69	17.80 %
Change In Net Assets	724,755.50	171,556.79	322.45 %
Total Unrestricted	2,237,410.21	1,288,779.48	73.60 %
Total Net Assets	2,237,410.21	1,288,779.48	73.60 %
Total Liabilities + Net Assets	6,250,731.58	5,581,889.32	11.98 %

