



## Board of Directors Meeting Minutes – August 28, 2025

**Meeting Called to Order:** Tyson Lee, Board Chairperson called the meeting to order at 6:04 pm MST. Lee stated that in accordance with USOPC compliance at the beginning of each meeting, board members need to review the agenda and disclose any perceived conflicts of interest. The board reviewed the agenda and there were no perceived conflicts of interest.

**Roll Call:** Stacy Arredondo, Program & Project Specialist, conducted roll call.

**Board Members Present:** Colin Brady (joined at 6:15 pm), Sa'Rai Brown-El, Angelica Colantuoni, Hector Colon, Dean Fay, Christy Halbert, Meg Lassarat, Tyson Lee, Lauren Migliacci, Danielle Perkins, Elise Seignolle, Darryl Smith, Stacia Suttles, and Chris Trombetta. Absent: Alex Love. A quorum was reached.

**Staff present:** Mike McAtee, Executive Director; Lisa Peterson, Finance Director; Stacy Arredondo, Project & Program Specialist; and Matt Johnson, High Performance Director (joined at 6:30 pm).

**Board Chairperson Report** – Lee thanked all for joining the call and stated that there is a full agenda. He informed the board that he had visited a donor and had a call with Mauricio Sulaiman of World Boxing Council (WBC), both with promising results to work together. Lee reminded all to do their Safesport training refreshers when due. He also thanked the board for their comments and additions to the June minutes.

**Approval of June 28, 2025 Minutes (Resolution 1):** A MOTION was made (Lassarar) and seconded (Lee) to approve the minutes of the June 20, 20205 meeting . MOTION PASSED.

**2025 Bylaw Revisions (Resolution 2):** Mike McAtee, Executive Director & Stacy Arredondo, Program & Project Specialist presented proposed bylaw revisions, which were mainly directed from the USOPC compliance. The board discussed including clarification on the non-standing committee term limits and the attorney's addition of the LBC's definition. Arredondo stated that once approved, the revised bylaws would be posted on the website and submitted to the USOPC compliance team.

A MOTION was made (Colon) and seconded (Smith) to approve the 2025 bylaw revisions. MOTION PASSED.

**2024 Financial Audit (Resolution 3):** Elise Seignolle, Treasurer & Lisa Peterson, Finance Director presented the 2024 audit report, which had zero errors. Seignolle stated that the external auditor reviewed the report with the Audit Committee on August 20, 2025. Compliments from the Audit Committee were given to Peterson and the finance team for having a clear/perfect audit. It was mentioned that there will be a follow up meeting in September about World Boxing past and future expenses with sunken costs requested. McAtee thanked the board for approving a full-time finance employee as she has been a great help.

A MOTION was made (Seignolle) and seconded (Colantuoni) to accept the 2024 Financial Audit. MOTION PASSED.



**USA Boxing, Inc.**

1 Olympic Plaza · Colorado Springs, Colorado 80909  
(719) 866-2306 · FAX: (719) 866-2132 · Website: [www.usaboxing.org](http://www.usaboxing.org)

**2025 2<sup>nd</sup> Quarter Financial Report (Resolution 4):** Elise Seginolle, Treasurer & Lisa Peterson, Finance Director, presented the second quarter finance report. Seignolle stated that the information was outlined in the report sent out and was approved by the audit committee. Peterson reported that the gross revenue for the quarter was \$1.5 million with \$168,000 over budget with the increase in revenue driven by non-athlete and club membership and sanction/registration fees. She also reported that USA Boxing is underbudget year to date in sponsorship revenue. McAtee gave an update on sponsorships and fundraising donations. The board discussed partnership and sponsorship relationships, the decrease of funding from the USOPC, and the amount in reserves. An end of year cash projection was requested.

A MOTION was made (Seignolle) and seconded (Colon) to accept the 2025 Second Quarter Financial Report. MOTION PASSED.

**Tentative NCBA Presentation:** McAtee requested that the NCBA presentation be tabled for the next meeting. He stated that NCBA has submitted the rule modifications, but it needs to be compared to the USA Boxing rules and will be submitted to the board before the next meeting. Obtaining USIBA's rule modifications was also discussed.

**EXECUTIVE SESSION** – At 7:47 pm MT, a MOTION (Colon) and seconded (Brady) to go into Executive Session. World Boxing's Sex Eligibility Policy and USA Boxing's LA28 Qualification Assessment Update were discussed. Lee explained that information in Executive Session needs to stay confidential. Johnson and Arredondo were permitted to stay on. At 8:40 pm a MOTION (Colon) and seconded (Colantuoni) to come out of Executive Session. MOTION PASSED.

Lee thanked everyone for their time .

At 8:42 pm MOTION was made (Lassarat) and seconded (Colon) to adjourn the meeting. MOTION PASSED.

**Resolution 1:**

WHEREAS the USA Boxing Board of Directors met on June 20, 2025 and minutes were taken; AND  
WHEREAS the minutes were distributed prior to the August 28, 2025 meeting for review and comment;  
Be it RESOLVED that the Board of Directors approve the USA Boxing June 20, 2025 minutes.

**Resolution 2:**

WHEREAS bylaw revisions were required to meet USOPC compliance requirements; AND  
WHEREAS bylaw revisions are needed prior to the USOPC required athlete re-election process; AND  
WHEREAS the bylaw revisions were reviewed and approved by attorney Stephen Hess; AND  
WHEREAS the minutes were distributed prior to the August 28, 2025 meeting for review and comment;  
Be it RESOLVED that the Board of Directors adopt the August 28, 2025 proposed bylaw revisions effective immediately.

**Resolution 3:**

WHEREAS an independent auditor, Waugh & Goodwin, LLP conducted an audit of USA Boxing's 2024 financials;  
AND  
WHEREAS the USA Boxing Audit Committee reviewed, commented, met with a representative from Waugh & Goodwin, and approved the 2024 USA Boxing financial audit;



**USA Boxing, Inc.**

1 Olympic Plaza · Colorado Springs, Colorado 80909  
(719) 866-2306 · FAX: (719) 866-2132 · Website: [www.usaboxing.org](http://www.usaboxing.org)

Be it RESOLVED that the Board of Directors accept USA Boxing's 2024 financial audit.

**Resolution 4:**

WHEREAS the USA Boxing Audit Committee has reviewed, commented on, and approved the 2025 Second Quarter Finance Report;

Be it RESOLVED that the Board of Directors accept the USA Boxing's 2025 Second Quarter Finance Report.



**USA Boxing, Inc.**

1 Olympic Plaza · Colorado Springs, Colorado 80909  
(719) 866-2306 · FAX: (719) 866-2132 · Website: [www.usaboxing.org](http://www.usaboxing.org)