

USAFencing

Statement of Financial Position

As of Date:

08/31/2024

Location:

USAFencing

	Year To Date 08/31/2024	Prior Year To Date 08/31/2023	Year To Date 08/31/2024
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	5,162,858.57	4,177,050.59	23.60 %
Accounts Receivable, Net	1,040,533.75	366,956.88	183.55 %
Other Current Assets	899,501.48	901,438.18	(0.21) %
Total Current Assets	7,102,893.80	5,445,445.65	30.43 %
Long-term Assets			
Property & Equipment	96,128.84	107,005.88	(10.16) %
Other Long-term Assets	40,583.00	40,583.00	0.00 %
Total Long-term Assets	136,711.84	147,588.88	(7.36) %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	7,160,605.64	5,514,034.53	29.86 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	1,195,408.39	632,186.91	89.09 %
Accrued Liabilities	525,041.80	455,714.12	15.21 %
Deferred Revenue	1,414,122.55	1,249,986.05	13.13 %
Other Short-term Liabilities	30,661.80	28,450.05	7.77 %
Total Short-term Liabilities	3,165,234.54	2,366,337.13	33.76 %
Long Term Liabilities			
Other Long-term Liabilities	5,645.00	5,645.00	0.00 %
Total Long Term Liabilities	5,645.00	5,645.00	0.00 %
Other Liabilities	364,997.81	322,224.02	13.27 %
Total Liabilities	3,535,877.35	2,694,206.15	31.24 %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(685,844.88)	(710,694.88)	3.49 %
Net Assets - Board Designated General Reserve	(1,847,880.12)	(1,633,600.12)	(13.11) %
Total Net Assets - Unrestricted	(2,533,725.00)	(2,344,295.00)	(8.08) %
Net Assets			
Retained Earnings	4,086,967.21	3,460,159.01	18.11 %
Total Net Assets	4,086,967.21	3,460,159.01	18.11 %
Change In Net Assets			
Operating Revenue	2,735,628.46	2,328,212.31	17.49 %
Expenditures	664,142.38	624,247.94	(6.39) %
Change In Net Assets	2,071,486.08	1,703,964.37	21.56 %
Total Unrestricted	3,624,728.29	2,819,828.38	28.54 %
Total Net Assets	3,624,728.29	2,819,828.38	28.54 %
Total Liabilities + Net Assets	7,160,605.64	5,514,034.53	29.86 %

Created on : 10/05/2024 1:13 PM PST