



United States Biathlon Association
Annual Report of Directors to Membership

Pursuant to Section 519 of the New York Not-For-Profit Corporation Law
Presented for the Annual Meeting of Members

December 19, 2023

To: All Members of the USBA:

The Directors are pleased to present this Report to the Members of the Association as required by Section 519 of the New York Not-for-Profit Corporation Law. Please refer to the Annual Financial Report of the Association's Independent Auditors for more information.

1. The assets and liabilities of the USBA (including trust funds, if any) as of June 30, 2023, the end of the Association's 2022-2023 Fiscal Year:
 - a. Assets: \$677,726
 - b. Liabilities: \$421,801
2. The revenue (or receipts) of the Association (both unrestricted and restricted to particular purposes) during the 2022-23 Fiscal year: \$3,206,797
3. The expenses (or disbursements) of the Association, for both general and restricted purposes, during the 2022-23 Fiscal year: \$2,977,612
4. The number of members of the Association as of the date of record for the October 31, 2023 Annual Meeting was 1,460.
 - a. Statement of increase (or decrease) in such number during the 2022-23 Fiscal year, as compared to the number of members as of the end of the prior membership year: The membership increased by 196 members from 2021-2022 (1,264 members) to 2022-23 (1,460 members).
 - b. Statement of the place where the names and places of residence of the current members may be found: Temporary Offices of the USBA: PO Box 1155, Marion, MA 02738