

USAFencing

Statement of Financial Position

As of Date:

10/31/2024

Location:

USAFencing

	Year To Date 10/31/2024	Prior Year To Date 10/31/2023	Year To Date 10/31/2024
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	5,653,609.99	5,196,734.96	8.79 %
Accounts Receivable, Net	1,072,132.11	508,456.54	110.86 %
Other Current Assets	888,583.87	997,087.26	(10.88) %
Total Current Assets	7,614,325.97	6,702,278.76	13.60 %
Long-term Assets			
Property & Equipment	94,233.32	106,224.23	(11.28) %
Other Long-term Assets	40,583.00	40,583.00	0.00 %
Total Long-term Assets	134,816.32	146,807.23	(8.16) %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	7,670,142.29	6,770,085.99	13.29 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	929,133.59	770,077.47	20.65 %
Accrued Liabilities	547,287.05	371,631.62	47.26 %
Deferred Revenue	2,027,520.99	2,616,690.14	(22.51) %
Other Short-term Liabilities	30,661.80	28,450.05	7.77 %
Total Short-term Liabilities	3,534,603.43	3,786,849.28	(6.66) %
Long Term Liabilities			
Other Long-term Liabilities	5,645.00	5,645.00	0.00 %
Total Long Term Liabilities	5,645.00	5,645.00	0.00 %
Other Liabilities	376,861.61	322,224.02	16.95 %
Total Liabilities	3,917,110.04	4,114,718.30	(4.80) %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(679,484.08)	(671,448.48)	(1.19) %
Net Assets - Board Designated General Reserve	(1,854,407.92)	(1,574,730.52)	(17.76) %
Total Net Assets - Unrestricted	(2,533,892.00)	(2,246,179.00)	(12.80) %
Net Assets	4,093,613.77	3,362,043.01	21.75 %
Change In Net Assets	2,193,310.48	1,539,708.18	42.44 %
Total Unrestricted	3,753,032.25	2,655,572.19	41.32 %
Total Net Assets	3,753,032.25	2,655,572.19	41.32 %
Total Liabilities + Net Assets	7,670,142.29	6,770,290.49	13.29 %