

USAFencing

Statement of Financial Position

As of Date:

02/28/2026

Location:

USAFencing

	Year To Date 02/28/2026	Prior Year To Date 02/28/2025	Year To Date 02/28/2026
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	6,005,156.62	5,122,402.61	17.23 %
Accounts Receivable, Net	1,046,494.08	659,255.64	58.73 %
Other Current Assets	1,351,076.28	986,359.14	36.97 %
Total Current Assets	8,402,726.98	6,768,017.39	24.15 %
Long-term Assets			
Property & Equipment	82,342.00	92,312.44	(10.80) %
Other Long-term Assets	88,209.00	148,058.00	(40.42) %
Total Long-term Assets	170,551.00	240,370.44	(29.04) %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	8,494,277.98	6,929,387.83	22.58 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	971,902.96	637,903.71	52.35 %
Accrued Liabilities	533,563.90	411,392.85	29.69 %
Deferred Revenue	1,821,696.04	1,761,473.95	3.41 %
Other Short-term Liabilities	72,853.13	61,407.80	18.63 %
Total Short-term Liabilities	3,400,016.03	2,872,178.31	18.37 %
Long Term Liabilities			
Other Long-term Liabilities	24,963.00	82,442.00	(69.72) %
Total Long Term Liabilities	24,963.00	82,442.00	(69.72) %
Other Liabilities	402,119.65	376,861.61	6.70 %
Total Liabilities	3,827,098.68	3,331,481.92	14.87 %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(965,980.68)	(714,103.88)	(35.27) %
Net Assets - Board Designated General Reserve	(2,052,295.32)	(1,908,238.12)	(7.54) %
Total Net Assets - Unrestricted	(3,018,276.00)	(2,622,342.00)	(15.09) %
Net Assets	5,365,694.76	4,152,913.72	29.20 %
Change In Net Assets	2,319,760.54	2,067,334.19	12.21 %
Total Unrestricted	4,667,179.30	3,597,905.91	29.71 %
Total Net Assets	4,667,179.30	3,597,905.91	29.71 %
Total Liabilities + Net Assets	8,494,277.98	6,929,387.83	22.58 %