

USAFencing

Statement of Financial Position

As of Date:

12/31/2024

Location:

USAFencing

	Year To Date 12/31/2024	Prior Year To Date 12/31/2023	Year To Date 12/31/2024
	Current Year Balance	Prior Year	Period variance
Assets			
Current Assets			
Cash and Cash Equivalents	6,058,017.35	5,162,883.76	17.33 %
Accounts Receivable, Net	941,763.50	612,846.58	53.67 %
Other Current Assets	813,172.69	1,135,934.26	(28.41) %
Total Current Assets	7,812,953.54	6,911,664.60	13.04 %
Long-term Assets			
Property & Equipment	90,981.04	103,898.93	(12.43) %
Other Long-term Assets	148,058.00	40,583.00	264.82 %
Total Long-term Assets	239,039.04	144,481.93	65.44 %
Intangible Assets, Net			
Intangible Assets	60,365.88	60,365.88	0.00 %
Amortization	139,365.88	139,365.88	0.00 %
Total Intangible Assets, Net	(79,000.00)	(79,000.00)	0.00 %
Total Assets	7,972,992.58	6,977,146.53	14.27 %
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	858,971.34	857,142.91	0.21 %
Accrued Liabilities	513,389.55	351,478.62	46.06 %
Deferred Revenue	2,386,093.77	2,274,600.19	4.90 %
Other Short-term Liabilities	61,407.80	29,345.55	109.25 %
Total Short-term Liabilities	3,819,862.46	3,512,567.27	8.74 %
Long Term Liabilities			
Other Long-term Liabilities	82,442.00	5,645.00	1,360.44 %
Total Long Term Liabilities	82,442.00	5,645.00	1,360.44 %
Other Liabilities	376,861.61	323,551.52	16.47 %
Total Liabilities	4,279,166.07	3,841,763.79	11.38 %
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	(711,179.48)	(601,561.88)	(18.22) %
Net Assets - Board Designated General Reserve	(1,901,949.52)	(1,694,901.12)	(12.21) %
Total Net Assets - Unrestricted	(2,613,129.00)	(2,296,463.00)	(13.78) %
Net Assets	4,132,316.49	3,412,327.01	21.09 %
Change In Net Assets	2,174,639.02	2,019,723.23	7.67 %
Total Unrestricted	3,693,826.51	3,135,587.24	17.80 %
Total Net Assets	3,693,826.51	3,135,587.24	17.80 %
Total Liabilities + Net Assets	7,972,992.58	6,977,351.03	14.26 %