

## USA Roller Sports Finance Committee Monthly Meeting

Thursday, October 24, 2024 8:00 PM CMT

### **Finance Committee Members:**

(SL) Stanley Leibowitz USA Roller Sports Treasurer

(SC) Steven Carter USA Roller Sports Vice President - Athlete Rep

(JD) Joyann Donaldson USA Roller Sports Board Member - Athlete Rep

(JP) Janet Pavilonis Finance Committee Member

(AA) Annelle Anderson Finance Committee Member

(SR) Stacey Randall USARS Bookkeeper Non-Voting

(HP) Heidi Permatteo USA Roller Sports President Non-Voting

(RP) Ricci Porter Executive Director Guest

(AT) Al Taglang Foundation Treasurer Non-Voting

(TH) Tosha Hill Finance Committee Member

### **Standing reported conflicts:**

TH Speed equipment for outdoor nationals that is owned by her husband

TH Speed budget and speed official's conflict

RP and SR Conflict with staff related items

AT AA JP Figure budget and figure officials' conflict

HP Figure Cup

JD Artistic World Team

Meeting started at 8:05 PM CST

Update from RP regarding new Auditor. The annual tax return, IRS form 990 for 2023, will be posted on our website. The USOPC granted us an exception to allow us to do the FY24 audit. A 990 will be prepared for fiscal year end 8-31-24. A 990 and Audit will be done for 09-01-24 to 12-31-24 after which our fiscal year will be the calendar year.

The new accounting firm and Auditor are on board reviewing the financials.

We had a good USOPC audit, however, an area that needs improvement is sending Financials to Board of Directors three times a year rather than the twice a year we have been doing. This will be corrected moving forward.

SL Discussion regarding budget. RP said the initial budget will be done by the new accountants after which it will go to the finance committee for review.

Endowment funds discussion

**JP Motion** TH Second to dissolve the account - Bonds Payable: Reason that there has been no activity in this account since at least FYE 2017 and there are no records of the source of the funds. **Motion Passed**

Regional Medals discussion

Discussion on World Funds Held and collecting from athletes

Foundation has forgiven the accrued interest on the loan and the loan is no longer accruing interest. AT to provide documentation from the Foundation.

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Discussion regarding funds for World Team Staff.

JD Letter of concern regarding team USA shirts for Artistic World Team.

JD **Motion** Second AA to credit the athletes for the shirts that were not worn due to design.  
Total credit or refund to each Artistic athlete @\$60.00 for 3 Shirts.  
3 Yay 2 Nay Passed

Next Meeting Second Wednesday of Month  
Meeting was adjourned at 9:47 PM CST  
Respectfully Submitted, Janet Pavidonis