

Florida WSO Minutes

1/10/24 Phone Meeting

Attendees

Daniel Camargo, Valentz Nicholas, Michael Ben-Hain, Carl Penney, Brian Secrest, Coby Rhodes, Christina Richards, Neil Kanterman, Zack Lebo. J.P. Nicoletta (USAW)

Agenda

Previous Business

New Business

1. The WSO welcomes J.P. Nicoletta from USA Weightlifting on the call
2. Historically, USAW would give funds to the Florida WSO for each member registered with USA Weightlifting. (\$5 “rebate” per member). For some WSOs, this money was “disappearing” after being disbursed to the WSO president.
3. Currently Florida has 2249 USA Weightlifting members
4. The rebate money has been accruing in the account held by USAW for the WSO.
5. Difficult to know exact balances until the annual accounting is completed, current balance is unknown
6. Accounts are currently on balance sheet as a liability
7. Effective this year, USAW is moving away from accruing balances based on membership, and will move to an annual budget model. (\$5000 for each WSO for this year, to be available AFTER the full accrued balance is emptied).
8. Current balances will be used as they have been, but no more “rebate” balance will be accrued to that balance
9. Multiple members of our WSO voiced dissent with this parts of this plan (Kanterman, Secrest, Ben-Hain), namely what amounts to a cut of funds available to our WSO annually from USAW
10. The WSO has requested access to our balance held by USAW.