



CODE OF ETHICS

LBC OFFICERS AND BOARD MEMBERS

All USA Boxing LBC Officers and Board Members are involved in some way in the receipt and disbursement of funds (approving expenditures, disbursing and collecting funds, etc.) and are required to sign a Code of Ethics immediately following each election.

NO officer or member of the LBC Board of Directors shall:

- Use LBC funds for any personal reason whatsoever;
- Use or attempt to use his or her official position to secure or create advantages, privileges, exemptions, monetary reward or contracts for him/herself or any person, proprietorship, association, partnership, corporation, trust and other entity not in the sole interest of the LBC or the public;
- Participate in, condone or accept any form of bribery or enticement;
- Make available and/or transmit to any person or entity seeking to gain a contract with the LBC any records or information that are not made generally available, except as authorized by the Board of Directors;
- Participate in the selection, administration, or award of any contract and/or purchase or advocate for any transaction or matter if a conflict of interest, real or apparent, would be involved.

A CONFLICT OF INTEREST MUST BE PRESUMED, AND MUST BE DISCLOSED WHEN:

The Board member, any member of his/her immediate family, his or her partner, or an organization that employs or is about to employ any of the above has a financial or other interest in the entity considered and/or selected for award of the contract and/or purchase.

DUTY OF DISCLOSURE:

When a Board member learns that a business transaction or other matter presents a conflict of interest, that member shall immediately and fully disclose to the entire Board in writing his/her interest, and/or the interest of his/her family member or employer.

All members of the LBC Board of Directors shall disclose any known or presumed conflict of interest and shall abstain from voting on, participating in any decision on, or advocating any transaction or matter before the Board in which the Board member has a known or presumed conflict of interest.

DISCIPLINE/SANCTIONS:

Any USA Boxing LBC Board member who violates this Code of Ethics or fails to disclose a conflict of interest will be subject to disciplinary or legal sanctions, whichever is deemed appropriate by USA Boxing. All apparent or suspected violations of this USA Boxing Code of Ethics will be investigated.