6340 South Fiddlers Green Circle
Greenwood Village, CO 80111
800-542-8072
www.cobank.com

November 10, 2026

Dear CoBank Stockholder:

The CoBank Nominating Committee has slated the enclosed list of candidates for the 2026 director special elections being held in the Central and West voting regions.

In early December, CoBank will send a letter with instructions on how to access the special election information statement which includes background information for each candidate in your region together with a ballot to cast your vote. You will have the opportunity to review the material and vote online on CoBank's voting website or return your ballot to the independent teller by mail. The voting deadline is December 18, 2026.

Pursuant to CoBank's Bylaws, any individual who participated in the nominating committee process but was not slated through that process may petition to have his or her name placed on the ballot by gathering a specified number of signatures from voting stockholders located within the voting region in which such individual resides. Voting stockholders include customers who have a right to vote pursuant to CoBank's Bylaws. Petition candidates have until November 17, 2026 to complete the petition process. Any individual wishing to utilize the petition process should contact M. Mashenka Lundberg, Election Officer, at (303) 793-2228 or at mlundberg@cobank.com, or Bradley J. Maddock, Corporate Secretary, at (303) 793-2241 or at bmaddock@cobank.com.

Also enclosed are a map of CoBank's voting regions together with a list of the members of the 2026 Nominating Committee. Under CoBank's Bylaws, the Nominating Committee is comprised of customer representatives and former CoBank directors who are independent of CoBank's board and management. The entire Nominating Committee appreciated the opportunity to be of service to CoBank and its stockholders.

Thank you for your interest in CoBank and this essential part of its governance process.

Sincerely,

Staci Malikowski
Nominating Committee Chair

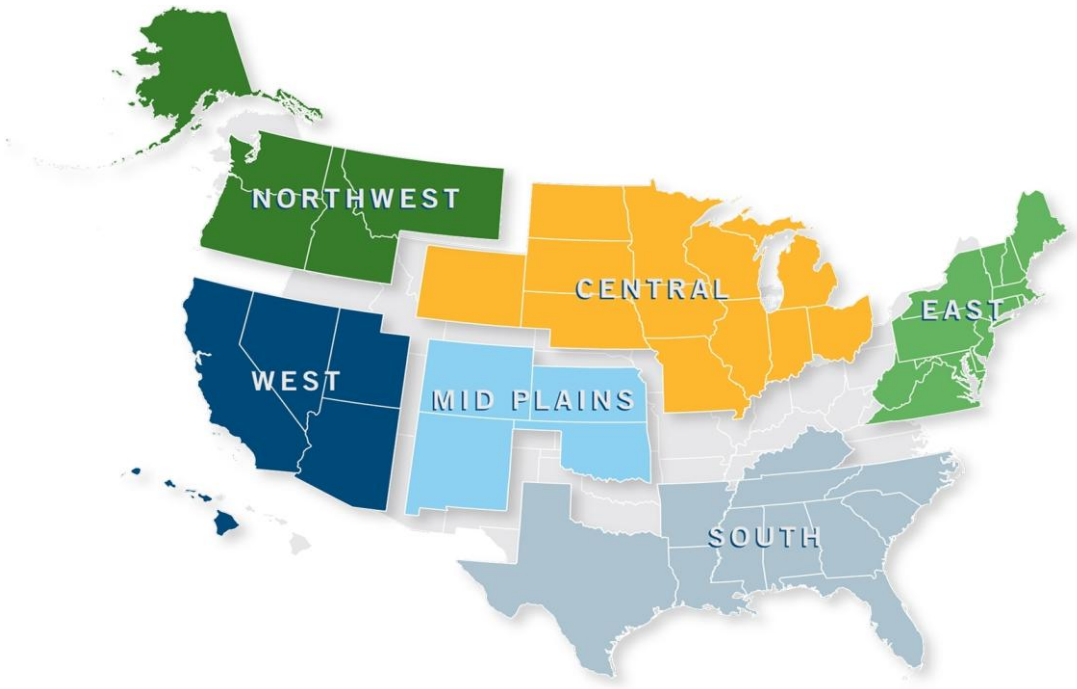
Enclosures

LIST OF DIRECTOR CANDIDATES SLATED BY THE
2026 CoBANK NOMINATING COMMITTEE

- *For each voting region having an election, eligible voting stockholders from that region will have an opportunity to vote for the candidates appearing on the ballot.*
- *Two seats are up for election in the special election as noted below.*
- *The director seats up for special election are for four-year terms expiring on December 31, 2030.*
- *There are no seats up for election during this director special election in the East, Mid Plains, Northwest, and South regions.*

Central Region ***One Stockholder One Vote***	***Primary Residence***	***Principal Occupation and Farm Credit Affiliation***
Nicholas B. Jorgensen	Ideal, SD	CEO and Partner, Jorgensen Land & Cattle Partnership CEO and Manager, Ideal Soil Solutions, LLC and Lazy J Sporting Club, LLC Director, Farm Credit Services of America, ACA
Jason D. Klootwyk	Bath, SD	CEO and Treasurer, Agtegra Cooperative
West Region ***Modified Equity***	***Primary Residence***	***Principal Occupation and Farm Credit Affiliation***
Thomas Teixeira	Dos Palos, CA	Owner and Member, Teixeira and Sons, LLC and Teixeira Family Properties, LLC Director, American AgCredit, ACA
Sureena S. Bains Thiara*	Yuba City, CA	Owner, Far Horizon Crop Insurance, Four Leaf Farms LLC and Manseena Orchards Partnership

**Incumbent*



2026 COBANK NOMINATING COMMITTEE MEMBERS

Name	Affiliation
Staci Malikowski, Chair	CFO, Arvig Enterprises, Inc.
Heath Barnes	President & CEO, Mercer Landmark
Daniel Barrera	Board Vice President, Sulphur Springs Valley Electric Cooperative; Sierra Board Chair, Arizona Electric Power Cooperative
Robert Book, II	President & CEO, Delaware Electric Cooperative
Peter Borowski	Director, Corn Belt Energy Corporation
Kevin Brinkley	President & CEO, Plains Cotton Cooperative Association
Blaine Bruner	Director, Verendrye Electric Cooperative
Wayne Carstens	Former Director, Fresno-Madera Farm Credit, ACA; Former Director, Sun-Maid Growers of California
Carl Dickinson	Retired President & CEO, Central Valley Ag Cooperative; Former Director, Land O'Lakes, Inc.
Thomas Golden	CEO, EnergyUnited Electric Membership Corporation
Whitney Hansen	Board Chair, Farm Credit of Southern Colorado, ACA
Gary Harris	Director, Co-Mo Electric Cooperative
Jamie Jones	Director, Farm Credit East, ACA
Daniel Kelley	Former Director, CoBank, ACB
Beth Kennar	Director, AgWest Farm Credit, ACA
John Knopf	Board Chair, Farm Credit East, ACA
Kenny Markes	Former Director, Oklahoma AgCredit, ACA
Bill Martin	Director, AgWest Farm Credit, ACA
Matt McClelland	CEO & EVP, Prairie Farms Dairy
Kristin McMenomey	Director, American AgCredit, ACA
Dino Migliazzo	Board Chair, Yosemite Farm Credit, ACA

Name	Affiliation
Rivers Myres	President & CEO, Alabama Farmers Cooperative; Director, Bonnie Plants and GreenPoint Ag
David Phippen	Former Director, CoBank, ACB
Debbie Rose	Board Vice President, San Isabel Electric Association
David Smart	President & CEO, West Kentucky Rural Electric Cooperative Corporation
Shane Stephens	VP, Cotton Services & Warehousing, Staple Cotton Cooperative Association
Shane Tiffany	Director, Frontier Farm Credit, ACA
Matthew Weller	Former President & Director, All West Communications, Inc.