



2026 DIRECTOR ELECTION CALENDAR

<u>By Mid-January 2026</u>	Mail letter to all bank stockholders kicking off director election and soliciting candidates.
<u>February 27, 2026</u>	Prospective candidate application deadline.
<u>April 2026</u>	Nominating Committee screens and interviews select candidates and recommends slate of qualified candidates.
<u>On or about May 15, 2026</u>	Letter mailed to bank voting stockholders announcing the Nominating Committee's recommended slate of qualified candidates.
<u>45-day Period after Stockholder Letter is Mailed</u>	Petition period; Individuals who participated in the Nominating Committee process and were not slated may petition to be included as a candidate on the ballot.
<u>On or about July 15, 2026</u>	Election ballots mailed, Associations may begin caucusing.
<u>Approximately 60 days after Mailing of Ballots</u>	Election period.
<u>On or about September 15, 2026</u>	Election ballots due back to Independent Teller.
<u>On or about September 22, 2026</u>	Election results announced.

2026 NOMINATING COMMITTEE MEMBERS

NAME	RESIDENCE	CUSTOMER AFFILIATION
Heath Barnes	Lima, OH 45805	President & CEO, Mercer Landmark
Daniel Barrera	Benson, AZ 85602	Board Vice President, Sulphur Springs Valley Electric Cooperative; Board Secretary, Arizona Electric Power Cooperative
Robert Book, II	Milford, DE 19963	President & CEO, Delaware Electric Cooperative
Peter Borowski	Bloomington, IL 61704	Director, Corn Belt Energy Corporation
Kevin Brinkley	Lubbock, TX 79424	President & CEO, Plains Cotton Cooperative Association
Blaine Bruner	Drake, ND 58736	Director, Verendrye Electric Cooperative
Wayne Carstens	Fresno, CA 93706	Board Chair, Fresno-Madera Farm Credit, ACA; Former Director, Sun-Maid Growers of California
Carl Dickinson	Marquette, NE 68854	President & CEO, Central Valley Ag Cooperative; Director, Land O'Lakes, Inc.
Thomas Golden	Davidson, NC 28036	CEO, EnergyUnited Electric Membership Corporation
Whitney Hansen	Burlington, CO 80807	Board Chair, Farm Credit of Southern Colorado, ACA
Gary Harris	Boonville, MO 65233	Director, Co-Mo Electric Cooperative
Jamie Jones	Shelton, CT 06484	Director, Farm Credit East, ACA
Daniel Kelley	Normal, IL 61761	Former Director, CoBank, ACB
Beth Kennar	Spokane Valley, WA 99206	Director, AgWest Farm Credit, ACA
John Knopf	Canandaigua, NY 14424	Board Chair, Farm Credit East, ACA
Staci Malikowski	Frazee, MN 56544	CFO, Arvig Enterprises, Inc.
Kenny Markes	Bison, OK 73720	Director, Oklahoma AgCredit, ACA
Bill Martin	Rufus, OR 97050	Director, AgWest Farm Credit, ACA
Matt McClelland	O'Fallon, MO 63366	CEO & EVP, Prairie Farms Dairy
Kristin McMenomey	Potter Valley, CA 95469	Director, American AgCredit, ACA
Dino Migliazzo	Atwater, CA 95301	Board Vice-Chair, Yosemite Farm Credit, ACA
Rivers Myres	Decatur, AL 35601	President & CEO, Alabama Farmers Cooperative; Director, Bonnie Plants and GreenPoint Ag
David Phippen	Ripon, CA 95366	Former Director, CoBank, ACB
Debbie Rose	Beulah, CO 81023	Director, San Isabel Electric Association
David Smart	Murray, KY 42071	President & CEO, West Kentucky Rural Electric Cooperative Corporation
Shane Stephens	Greenwood, MS 38930	VP, Cotton Services & Warehousing, Staple Cotton Cooperative Association
Shane Tiffany	Allen, KS 66833	Board Chair, Frontier Farm Credit, ACA
Teresa Warne	Fargo, ND 58104	VP of Finance, American Crystal Sugar Company
Matthew Weller	Kamas, UT 84036	Former President & Director, All West Communications, Inc.

RESOURCES TO THE 2026 NOMINATING COMMITTEE

Jon E. Marthedal, CoBank Governance Committee Chair, will serve as the CoBank director resource.

M. Mashenka Lundberg, CoBank Chief Legal Officer and General Counsel, will serve as Election Officer. Survey & Ballot Systems will be the Independent Teller.