



# Outgoing Transfer Form

Use this form to transfer assets between your current broker and DriveWealth, LLC. Please submit this form and a copy of your most recent account statement for the account that you are requesting a transfer from. The account statement must be dated within 90 days to ensure proper handling and processing of your transfer.

**Account titles and Tax Identification Number(s) must match.**

**1. DriveWealth Account Information (DTC #2402)**

Account Number (only 1 per form)	
Account Name(s)/Title	
Tax ID(s) on the DriveWealth Account	
Account Type (Individual, Joint, Trust, UGMA/UTMA, IRA, Rollover IRA, Roth IRA, HSA, Other)	

**2. Contra Firm Account Information**

Account Number (only 1 per form)	
Account Name(s)/Title	
Tax ID(s) on Account	
Receiving Firm Name	
Receiving Firm Address	
Receiving Firm Transfer Department Phone Number and/or Email Address	
Receiving Firm DTC/ACAT Clearing Number <i>(not applicable for DRS transfers)</i>	
Receiving Account Type (Individual, Joint, Trust, UGMA/UTMA, IRA, Rollover IRA, Roth IRA, HSA, Other)	

**3. Transfer Instructions** - Unless otherwise indicated, DriveWealth will process a Full Transfer. Please note, fractional shares cannot be transferred; you will need to resolve any partial positions before initiating your transfer request.

**A. Brokerage Account Transfer**

Type of Transfer:

- ☐ DRS Transfer
- ☐ DTC Free of Payment (FOP) Transfer (must be DTC code #2402)
- ☐ DWAC Transfer

Position Name	Position Symbol or CUSIP	Number of shares

\*If you require additional lines to transfer, please include an Excel file utilizing the same fields as the header suffices.

\$\_\_\_\_\_ Cash Amount (if applicable)

**B. Mutual Funds** - Complete this section only if you hold mutual funds directly with a mutual fund company rather than in your existing brokerage account.

**Type of Transfer:**

**In-Kind Transfer** - means your position(s) will not be liquidated

**Liquidation Transfer** - means your position(s) will be sold before transfer to DriveWealth

Fund Name	Mutual Fund Account Number	Quantity	Handling (check one)	Gains & Dividends (applicable only if you selected "In-Kind" - check only one)
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash
			<input type="checkbox"/> In-Kind <input type="checkbox"/> Liquidate	<input type="checkbox"/> Reinvest <input type="checkbox"/> Cash

\*If you require additional lines to transfer, please include an Excel file utilizing the same fields as the header suffices

**Authorization:** If a mutual fund cannot be held at the contra firm, your signature at the end of this form gives authorization to the DriveWealth LLC to liquidate the position(s) and transfer the cash in a manner which you will arrange with the Receiving Firm before initiating your transfer request.

**Method of Cash Transfer:**

☐ Wire (fees may apply)

☐ Check

Terms & Conditions

All DriveWealth Account Holders (Customers or Trustees) agree as follows:

- If my DriveWealth account is a qualified retirement account, I have amended the applicable plan so that it designates DriveWealth, LLC as successor custodian. If my DriveWealth account is an Individual Retirement Account (IRA), I have adopted an IRA plan so that it names DriveWealth, LLC as successor custodian.
- Unless otherwise indicated in the instructions above, please transfer, in-kind, all assets into my account with DriveWealth, LLC. I understand that to the extent any assets in my account are not readily transferable, with or without any penalties, such assets may not be transferred within the timeframes required by applicable regulations. I understand that I will be contacted by DriveWealth, LLC with regard to any assets that are not transferable. As fractional shares of stock are not transferable, any and all fractional shares held at the Delivering Firm will be liquidated upon the transfer of the whole shares.
- Unless otherwise indicated in the instructions above, I authorize you to liquidate any nontransferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to the successor custodian. I authorize the Delivering Firm to deduct any outstanding fees due to transfer from the credit balance, or if the credit balance in my account is insufficient to satisfy any outstanding fees due to you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy such obligation.
- If certificates or other instruments in my account are in the Delivering Firm’s possession, I instruct the Delivering Firm to transfer them in good deliverable form, including affixing any necessary tax waivers, to enable the successor custodian to transfer them in its name for the purpose of sale, when and as directed by me.
- I understand that upon receiving a copy of this transfer instruction, for a full account transfer, the Delivering Firm will freeze my account and cancel all open orders. I understand that no new orders may/will be taken.
- If the assets I am transferring are considered non-standard assets at DriveWealth, LLC, I realize I may be charged a set-up and/or maintenance fee for such positions.

**4. Signatures** - All DriveWealth account holders/custodians/trustees must sign below. By signing this form, you acknowledge you have carefully read, understood, and agreed to the provisions of this document as well as its terms and conditions. You certify the information provided by you on this form is true. Your signature(s) authorize(s) DriveWealth to process the transfer of your assets between your current firm and DriveWealth, LLC.

Account Owner Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Account Owner Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

5. Letter Of Acceptance

DriveWealth, LLC is approved by the Internal Revenue Service (IRS) to act as a non-bank custodian. DriveWealth, LLC agrees to serve as the successor custodian for the account of the above named individual and agrees to accept the assets being transferred.

\_\_\_\_\_  
DriveWealth Representative Name (Printed)

\_\_\_\_\_  
DriveWealth Representative Signature Date

6. DriveWealth Instructions

Receiving Firm Name	DriveWealth, LLC
Receiving Firm Address	28 Liberty Street, 50th Floor, New York, NY 10005
All DTC-Eligible Securities	All deliveries must include the customer's name and DriveWealth's 17 digit alpha-numeric account number <i>without dashes</i> (found in the upper left corner of the customer statement)
ACATS	DTC #2402
Mutual Fund Registration Instructions	Please contact <a href="mailto:operations@drivewealth.com">operations@drivewealth.com</a> for delivery instructions. All deliveries must include the customer's name and DriveWealth's 17 digit alpha-numeric account number <i>without dashes</i> (found in the upper left corner of the customer statement)