

DBS Black World Mastercard® Welcome Offer Terms and Conditions

1. The DBS Black World Mastercard Welcome Offer (“Welcome Offer”) is only available to applicants who have successfully applied to become the principal cardholder of DBS Black World Mastercard issued by DBS Bank (Hong Kong) Limited (the “Bank”) (“New Card”) by submitting the DBS Black World Mastercard application form (“Application Form”) to the Bank during the period from **1 April 2022 to 30 June 2022** (“Offer Period”) and all supporting documents required by the Bank within one month from the date of application.
2. Unless otherwise specified, the Welcome Offer is only applicable to “New Customers”. New Customers shall mean applicants who, during the New Card approval process have not applied for, do not currently hold, or in the 12 months prior to the date of application for the New Card, have not held and/or cancelled any principal credit cards (including co-branded cards) issued by the Bank.
3. Each New Customer can enjoy the Welcome Offer once during the Offer Period. For the avoidance of doubt, if New Customer has successfully applied for more than one New Card with the Bank by submitting multiple Application Forms to the Bank, he/she will only be entitled to enjoy the Welcome Offer once in respect of all applications submitted during the Offer Period.
4. New Customer must download DBS Card+ mobile application (“DBS Card+”), register and activate DBS Card+ account within 1 month of the New Card issuance date in order to be eligible to the Welcome Offer.
5. **Local retail spending** (“Retail Spending”, as defined in clause 8 below) and online spending (“Online Spending”, as defined in clause 9 below) accumulated by the eligible New Customer with the New Card within 2 months of the New Card issuance date can be converted into miles using the conversion rate shown in the table below, up to a maximum of 50,000 miles:

Spending Condition		Miles Conversion
Online Spending	First HK\$10,000	HK\$0.5 = 1 mile
	Thereafter	HK\$4 = 1 mile

Retail Spending		HK\$4 = 1 mil
Total accumulated miles rewards		50,000 miles (i.e. DB

*Capped at HK\$10,000; upper limit is 20,000 miles (inclusive of Basic Rewards).

*Collectively capped at HK\$120,000; upper limit is 30,000 miles (inclusive of Basic Rewards).

6. The miles reward will be awarded to the eligible New Customers in the form of DBS\$ for the New Customers to redeem miles by themselves. Hence, New Customer must choose to participate in the DBS\$ Redemption Scheme. The DBS\$ awarded to the New Customer shall include the spending reward earned by the New Customer under the DBS\$ Reward Scheme ("Basic Reward"). For the avoidance of doubt, please refer to the below examples for calculation method:

Type of Spending	Spending amount within first 2 months A	Miles earned based on Miles Conversion Rate of Welcome Gift B	DBS\$ required to redeem the miles [^] C =B÷1,000×48	Basic Rewards# earned for the relevant spending amount D =A÷250×2	Extra DBS\$ to be credited by the Bank ("Extra Reward") E=C-D
Retail Spending	2,000	500	24	16	8
Retail Spending	120,000	30,000	1,440	960	480~
Retail Spending	200,000	30,000	1,440	1,600	480~
Online Spending	3,000	6,000	288	24	264

Online Spending	10,000	20,000	960	80	880
Online Spending	15,000	21,250	1,020	120	900*
Online Spending	200,000	50,000	2,400	1,600	1,360*
Online Spending + Retail Spending	15,000 + 115,000	50,000	2,400	1,040	1,360*
Online Spending + Retail Spending	15,000 + 200,000	50,000	2,400	1,720	1,360*

^Calculated based on the conversion rate of DBS\$48 = 1,000 miles.

#Calculated based on HK\$250 = DBS\$2, since DBS\$ is in integral, DBS\$ earned will be rounded down to the nearest integer.

*Extra Reward of the first HK\$10,000 Online Spending is capped at DBS\$880.

~Extra Reward of Online Spending(after the first HK\$10,000) and Retail Spending will be counted collectively; maximum spending is HK\$120,000; Extra Reward is capped at DBS\$480.

7. Basic Reward will be credited to the New Card account automatically and shown on the monthly statement after the relevant transactions are posted. Extra Reward will be credited to the New Card account of the eligible New Customer within six months after the New Card issuance date and shown on the monthly statement.
8. For the purpose of Welcome Offer, "Retail Spending" refers to the posted local retail transactions conducted at the points of sales in Hong Kong and Macau; for the avoidance of doubt, the following types of transactions shall not be considered as Retail Spending: cash advances and relevant handling/administration fees, application fee/handling fee and add value of Octopus Automatic Add-Value Service, casino chips,

foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, "Call-a-loan", "Balance Transfer", "Funds Transfer", "Fee Based Instalment Programme", "Flexi-Shopping Programme", transactions in Hong Kong Dollars at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong ("DCC Transaction"), insurance payment, tax payment, reload of e-Wallets (including but not limited to PayMe, WeChat Pay and Alipay), any bill payment transactions made via DBS iBanking/JET Payment Service of JETCO/24-hour Customer Services Hotline or any other means as specified by the Bank from time to time, transactions that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time. For Retail Spending being settled with a Card Interest-free Instalment Loan, only posted monthly instalments will be counted.

9. For the purpose of Welcome Offer, "Online Spending" refers to the retail transactions settled in Hong Kong Dollars and Macau Pataca with official payment records and classified as online transaction according to the merchant codes/transaction types as defined by Mastercard or a merchant's acquiring bank, regardless of the transaction country and currency. Definition of the online transaction is determined by the Bank at its sole discretion. For the avoidance of doubt, the following types of transactions shall not be regarded as Online Spending: application fee/handling fee of Octopus Automatic Add-Value Service, monthly payment of "Card Interest free Instalment Loan", cash advance and relevant handling/administration fees, Balance Transfer, Flexi Cash, Call-a-loan, Funds Transfer, Fee Based Instalment, Flexi Shopping Instalment, tax payment, all bill payment transactions made via Internet/JETCO/24-hour Customer Service Hotline, transactions in Hong Kong Dollars at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong, casino chips, foreign exchange, security purchases, credit card annual fee, finance charges, late charges, reversed transactions, transaction that has been subject to cancellation, charge-back, return of goods and/or refund, purchase and/or reload of stored value cards, reload of e-wallet (including but not limited to PayMe and WeChat Pay), purchase via e-wallet (except Apple Pay, Samsung Pay, Google Pay and Alipay) or any other types of transactions as the Bank may specify from time to time.

10. Calculation of Retail Spending and/or Online Spending shall be based on the spending conducted with each New Card successfully applied during the Offer Period. If a New Customer has successfully applied for more than one New Card, the Retail Spending and/or Online Spending conducted with different New Cards cannot be combined. The amount of any Retail Spending and/or Online Spending conducted through any supplementary card under the New Card will be aggregated with that of the principal card of the New Card for the purpose of calculating the amount of Retail Spending and/or Online Spending.
11. Welcome Offer is only available to New Customers whose New Card accounts are determined in the sole discretion of the Bank to be in good standing, remain valid and not in default during the period from New Card issuance date to issuance of the Welcome Offer. The Bank shall have the sole discretion in determining a New Customer's entitlement to the Welcome Offer.
12. New Customers must keep the original receipt of each Retail Spending and/or Online Spending transaction. In case of disputes about the entitlement of Welcome Offer, the Bank reserves the right to require the New Customer to present the original receipt of the Retail Spending and/or Online Spending transactions for verification. If there is any discrepancy between the Bank's record and New Customer's receipt, the Bank's record and determination shall be final and conclusive.
13. Entitlement to the Welcome Offer is subject to there being no abuse/non compliance by the New Customer, failing which the Bank will debit the value of the Welcome Offer from the New Customer's account without notice and/or take such action to recover any outstanding amounts.
14. The Bank may change these terms and conditions and/or modify or terminate the Welcome Offer. The Bank's decision is final.
15. The English version shall prevail if there is any inconsistency between the English and Chinese versions.