

# The Power of 21

Bitcoin, Time, and the Engineering of Generational Wealth

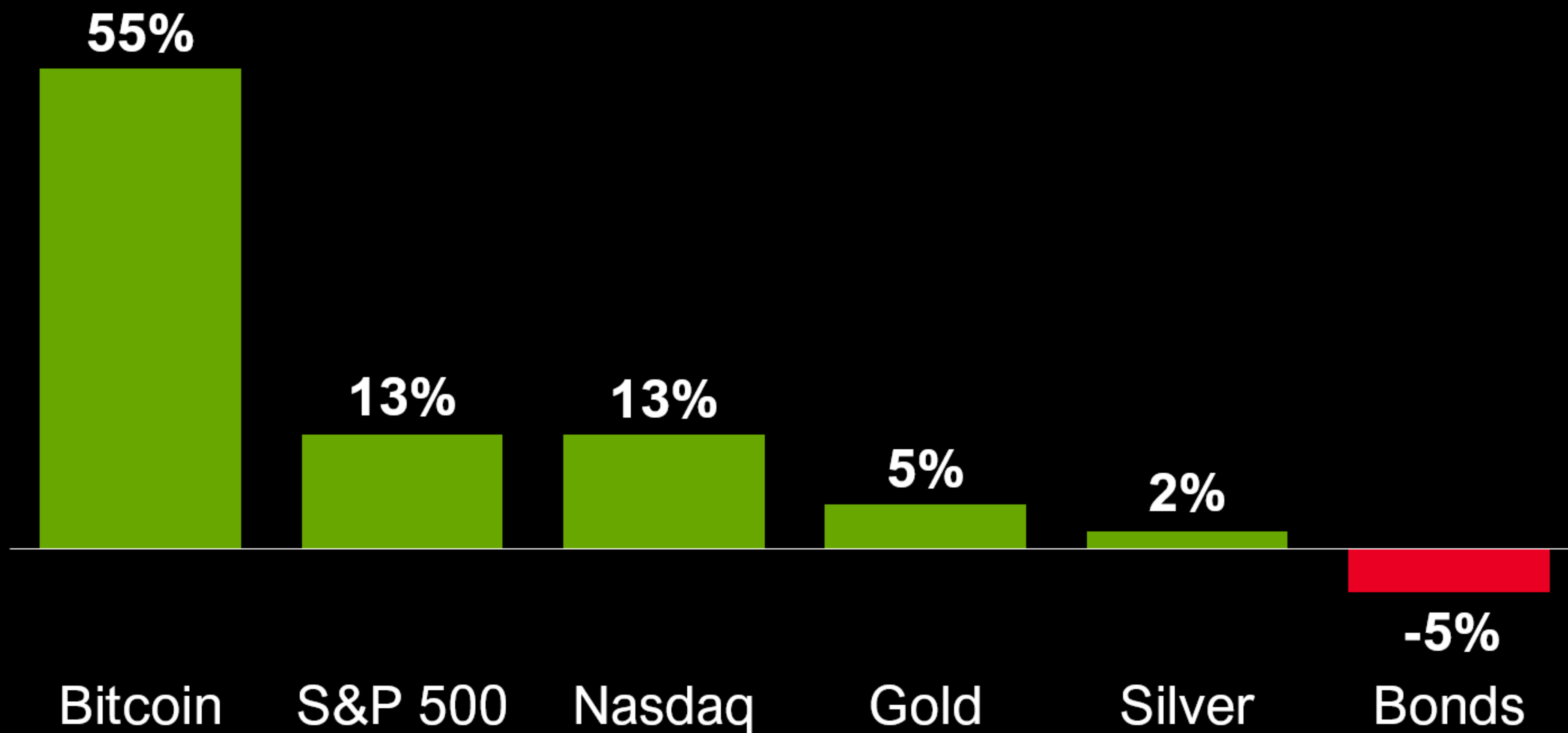
**Michael Saylor**

Note: This presentation was given by Michael Saylor in June 2025. The views expressed are Michael's own and may not necessarily reflect the views of MicroStrategy Incorporated d/b/a Strategy. This document does not constitute an offering of any financial instrument or legal, tax, financial, investment or other advice or recommendation.



**Last Year in Nashville at the  
Bitcoin 2024 Conference**

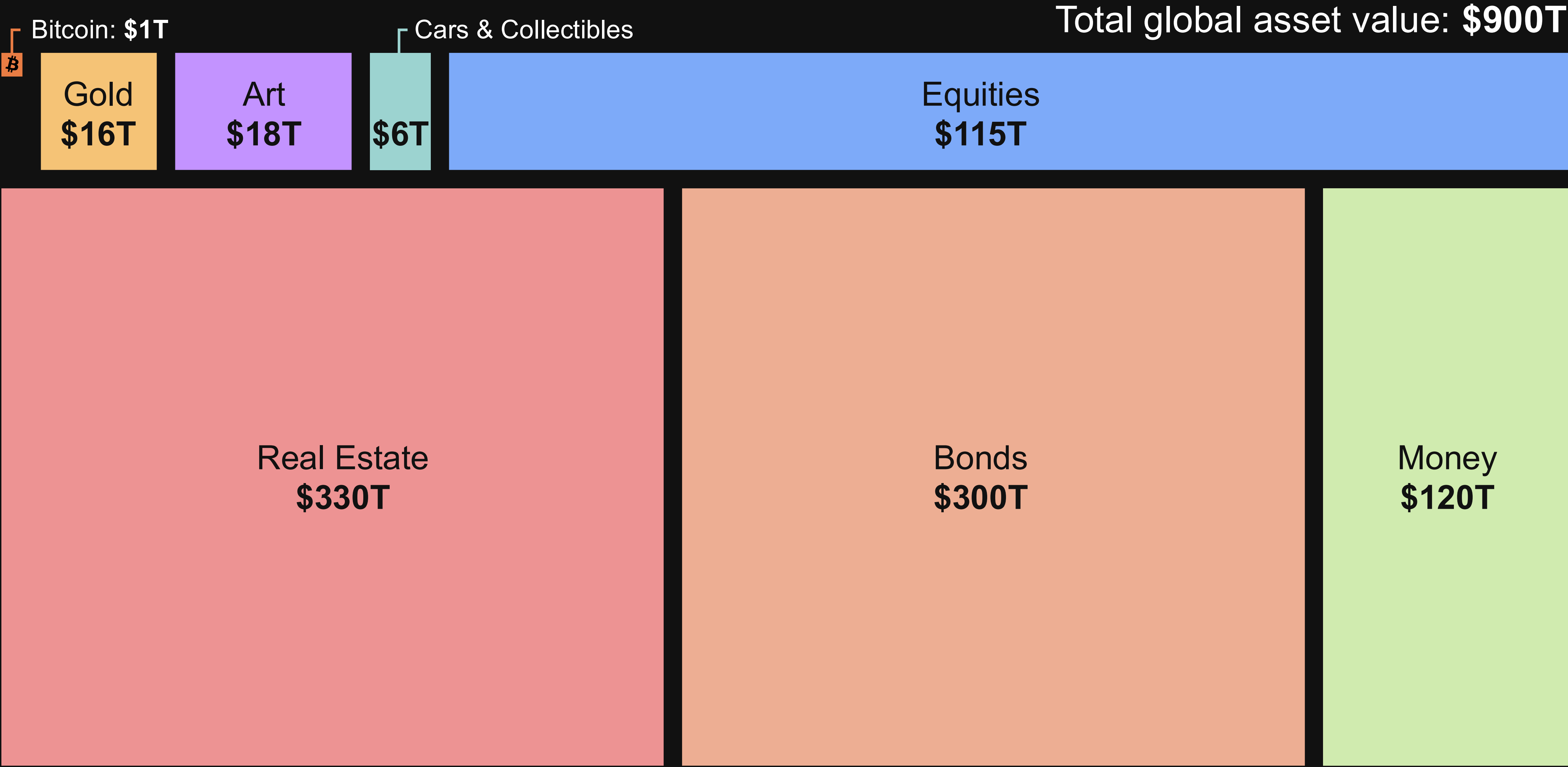
# Bitcoin is outperforming all asset classes



Annualized rate of return since August 10, 2020, when MicroStrategy adopted its bitcoin strategy.

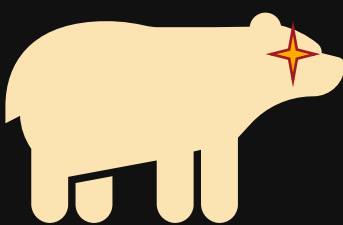

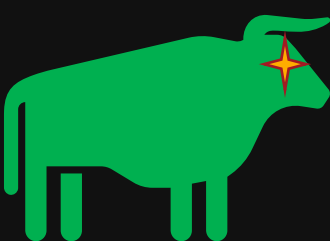
Source: FactSet as of 4:00pm Eastern Time on July 19, 2024.

# Global wealth is being redistributed by digital forces





# Bitcoin 21-Year Price Forecast

	2024	2045		
		Bear	Base	Bull
				
₿ Price	\$65K	\$3M	\$13M	\$49M
₿ % of Assets	0.1%	2%	7%	22%
₿ Market Cap	\$1.3T	\$68T	\$280T	\$1,030T
₿ ARR		21%	29%	37%

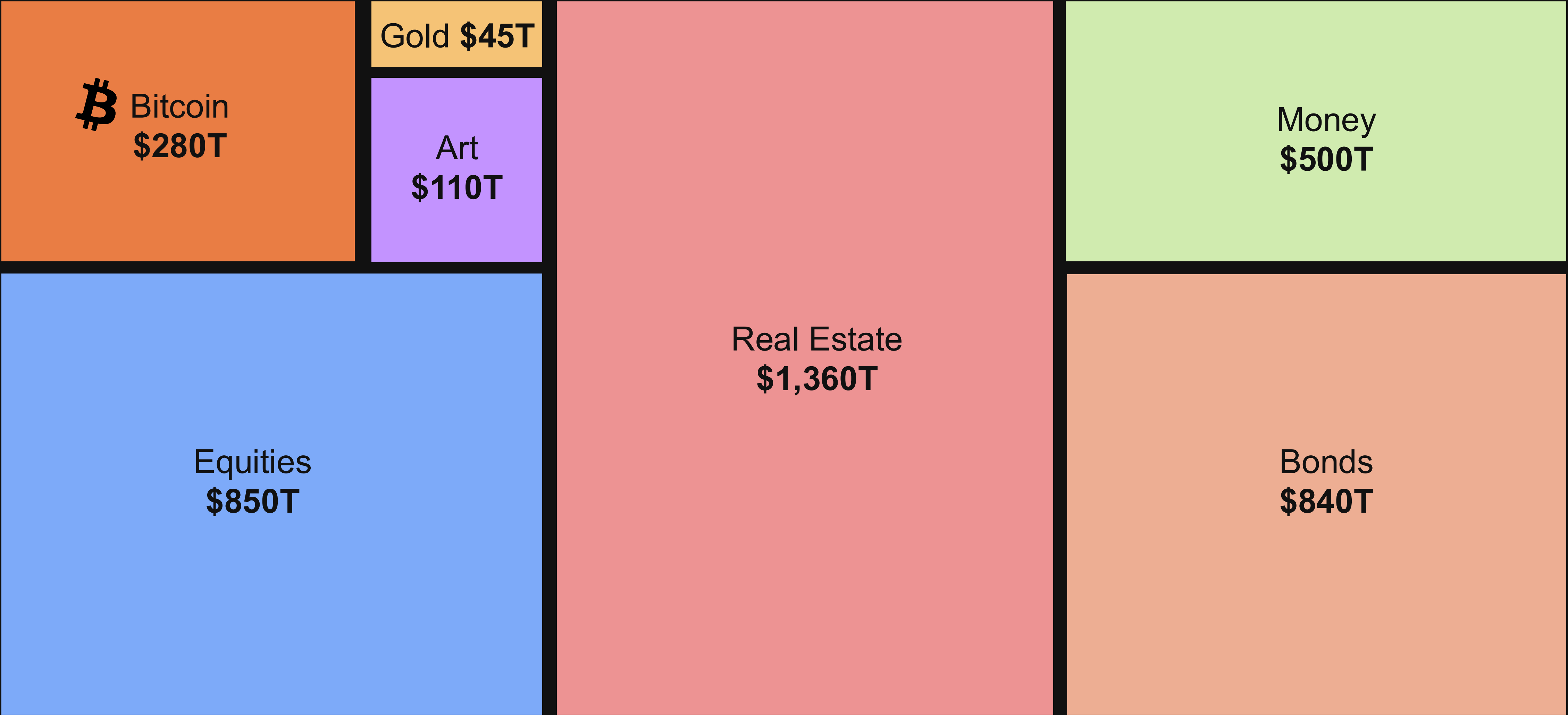
# Macro 21-Year Forecast

	2024		2045		
	Market Cap (\$T)	%	Market Cap (\$T)	%	ARR
Bitcoin	\$1	0.1%	\$280	7%	29%
Gold	\$16	2%	\$45	1%	5%
Art	\$18	2%	\$110	2%	9%
Equity	\$115	13%	\$850	21%	10%
Real Estate	\$330	37%	\$1,360	34%	7%
Bonds	\$300	33%	\$840	21%	5%
Money	\$120	13%	\$500	12%	7%
Total	\$900	100%	\$4,000	100%	7%



# Macro Assets will shift toward Equity & Bitcoin by 2045

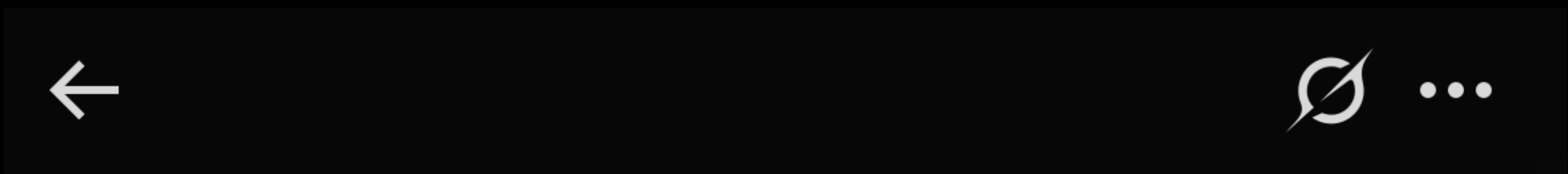
2045 Total global asset value: \$4,000T



**Since Last July...**



# The White House has embraced Bitcoin



**The White House**   
@WhiteHouse

America will be the Bitcoin superpower of the world.

19:51 · 08/03/2025 · **6,9M** Views

 3,7K    11K    37K    2,5K   





# The New US Administration has embraced Bitcoin



**J.D. Vance**  
*Vice President*



**Robert F. Kennedy**  
*Health and Human Services  
Secretary*



**Tulsi Gabbard**  
*National Intelligence  
Director*



**Kelly Loeffler**  
*SBA Administrator*



**Paul Atkins**  
*SEC Chairman*



**Brian Quintenz**  
*CFTC Chairman Nominee*



**Scott Bessent**  
*Treasury Secretary*



**David Sacks**  
*AI and Crypto Czar*



**Howard Lutnick**  
*Commerce Secretary*



**Kash Patel**  
*FBI Director*



# Wall Street has embraced Bitcoin

**80+**

ETFs launched globally

**1.4M**

BTC Holdings  
(Spot ETFs)

**~\$150B**

BTC Value  
(Spot ETFs)

**BlackRock**



**Morgan Stanley**



**Goldman  
Sachs**



**FRANKLIN  
TEMPLETON**

# Public Companies have embraced Bitcoin

130+

Publicly Listed  
Companies Globally

~830,000

BTC Acquired

~\$90B

BTC Value

Notable Existing  
Bitcoin Treasury  
Companies



USA



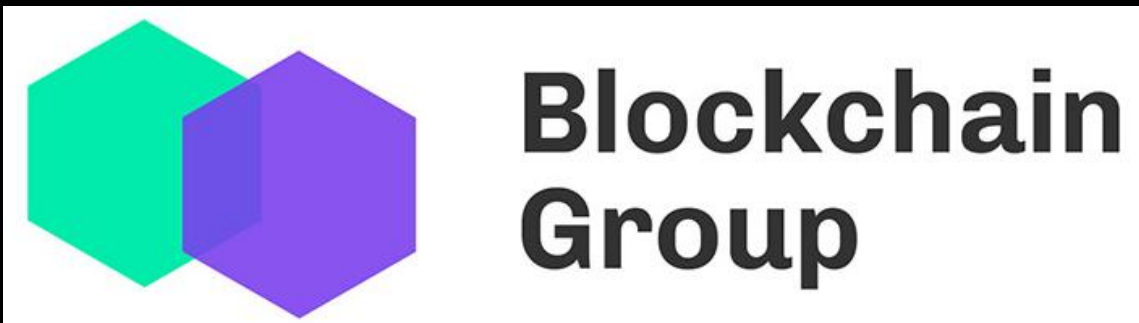
USA



Japan



USA



France



USA



India

New Entrants



USA



USA



USA



# Companies are racing to get into the Bitcoin 100

HODL Top100				@HODL15Capital				@HODL15Capital			
		Ticker	# Bitcoin			Ticker	# Bitcoin			Ticker	# Bitcoin
1	Strategy	MSTR	↑ 592,100	35	Bit Digital	BTBT	750	69	Genius Group	GNS	85
2	Marathon Digital	MARA	49,179	36	GMO Internet Group	4784.T	↑ 680	70	Digi Power X	DGXX	81
3	TwentyOne	CEP/XXI	37,230	37	Hive Digital	HIVE	610	71	Gumi	3903.T	↑ 80
4	Riot Platforms	RIOT	19,225	38	MercadoLibre	MELI	570	72	Yuxing	8005.HK	78
5	Galaxy Digital	GLXY	12,830	39	Samara Asset Group	SRAG	525	73	Winland Holdings	WELX	77
6	Cleanspark	CLSK	12,502	40	Jasmine International	JAS.BK	506	74	SBC Medical Group	SBC	72
7	Tesla	TSLA	11,509	41	Alliance Resource	ARLP	482	75	Matador Tech	MATA	↑ 69
8	Hut 8	HUT	10,264	42	Neptune Digital Assets	NPPTF	401	76	FRMO	FRMO	63
9	Metaplanet	3350.T	↑ 10,000	43	Nano Labs	NA	400	77	Atai Life Sciences	ATAI	58
10	Coinbase	COIN	9,267	44	Net Holding A. Sirketi	NTHOL	352	78	Vinanz	BTC.L	↑ 57
11	Block (Square)	XYZ	8,584	45	DMG Blockchain	DMGI	351	79	Cathedral Bitcoin	CBIT	52
12	Next Technology Hldgs	NXTT	5,833	46	Meliuz	CASH3	320	80	Micro Algo	MLGO	50
13	GameStop	GME	4,710	47	DigitalX	DGGXF	320	81	Mogo Inc.	MOGO	50
14	Semler Scientific	SMLR	4,449	48	The9 Limited	NCTY	285	82	Linekong	8267.HK	44
15	Cango	CANG	↑ 3,610	49	3U Holding AB	UUU	258	83	WonderFi	WNDR	40
16	Bitcoin Group SE	BTGGF	3,605	50	Advanced Bitcoin Tech	ABT	254	84	Sato Technologies	CCPUF	36
17	Boyaa	0434.HK	3,350	51	BitMax	377030.KQ	↑ 251	85	Value Creation	9238.T	30
18	Microcloud Hologram	HOLO	2,353	52	Smarter Web	SWC.AQ	↑ 242	86	HK Asia Holdings	1723.HK	29
19	Exodus	EXOD	2,038	53	Coinshares Int'l	CS.ST	236	87	AI Fusion Capital	254A.T	25
20	Nexon	NEXOF	1,717	54	Virtu Financial	VIRT	235	88	Kontrol Tech	KNR	25
21	BitFuFU	FUFU	1,709	55	WeMade	112040.KQ	223	89	Coinsilium Group	COIN.AQ	↑ 25
22	Fold	FLD	1,490	56	Rumble	RUM	210	90	H100 Group AB	H100	↑ 24
23	The Blockchain Group	ALTBG	1,471	57	DEFI Technologies	DEFT	209	91	BIGG Digital Assets	BBKCF	↓ 23
24	Canaan	CAN	↑ 1,466	58	LQwD FinTech	LQWDF	161	92	Sphere 3D	ANY	22
25	Bitdeer	BTDR	↑ 1,409	59	LM Funding America	LMFA	↑ 155	93	Nakamoto	NAKA	21
26	Brooker Group	BROOK	1,150	60	ANAP Holdings	3189.T	↑ 153	94	Jetking	JETKINGQ	21
27	Remixpoint	3825.T	↑ 1,051	61	DDC Enterprises	DDC	↑ 138	95	Investview	INVU	20
28	Bitfarms	BITF	1,005	62	Phoenix Group	PHX	131	96	K33 AB	K33	↑ 20
29	Core Scientific	CORZ	977	63	Horizon Kinetics	HKHC	131	97	Thumzup Media	TZUP	19
30	Cipher Mining	CIFR	↑ 966	64	BEAT Holdings	9399.T	↑ 123	98	BIT Mining	BTCM	19
31	KULR Technology	KULR	↑ 920	65	Neowiz Holdings	042420.KQ	123	99	Bitcoin Well	BTCW.V	18
32	Ming Shing Group	MSW	833	66	Bitcoin Depot	BTM	↑ 100	100	Athena Bitcoin	ABIT	17
33	SOS Ltd	SOS	802	67	BitMine Immersion	BMNR	↑ 100				
34	Aker ASA	AKER	754	68	Greenidge Generation	GREE	85				

@HODL15Capital

6/16/2025

830,627



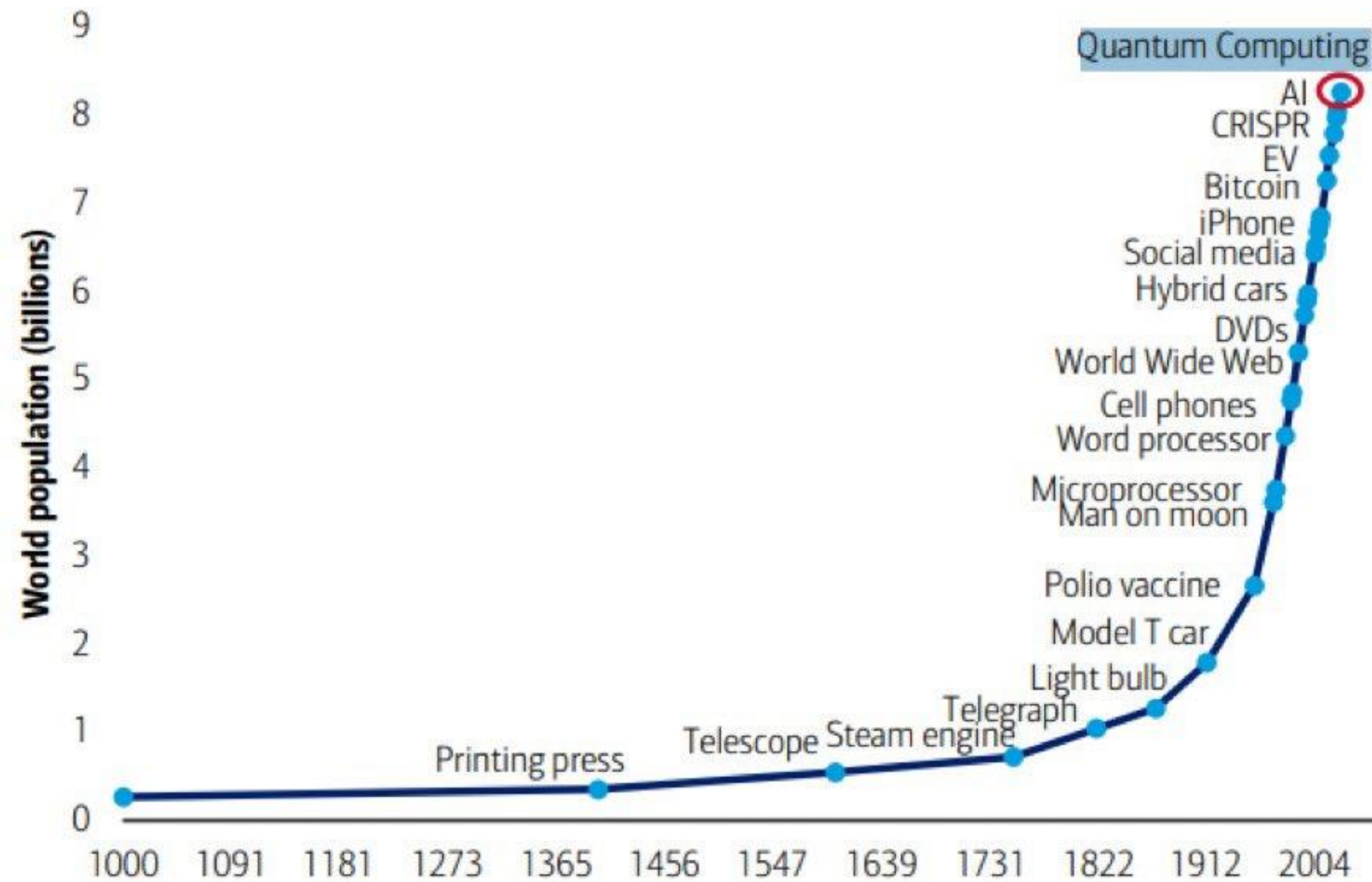
# Institutional Research Analysts have embraced Bitcoin

Firm	2025	2026	2027	2029 / 2030	2033
Barclays	\$116K				
Bernstein	\$200K			\$500K	\$1M
Benchmark	\$167K	\$225K			
BTIG	\$150K				
Cantor				\$300K	
Clear Street		\$109K			
Compass Point	\$160K	\$225K			
HC Wainwright	\$225K				
Maxim	\$235K				
Mizuho			\$142K		
Stifel	\$110K				
TD Cowen	\$128K	\$162K	\$207K		
Average	\$165K	\$180K	\$174K	\$400K	\$1M

# Technology Investors have embraced Bitcoin

**Chart 14: 1000 Years of Technological Disruption**

Technological disruption since 1000 AD



**Source:** BofA Global Investment Strategy, Global Financial Data

BofA GLOBAL RESEARCH

# Financial Regulators have embraced Bitcoin

## OCC Gives Banks the Green Light to Offer Bitcoin and Crypto Custody and Trading Services

May 08, 2025 — 03:34 pm EDT

## Fed joins FDIC, OCC in withdrawing crypto-skeptical guidance

The guidance withdrawals “ensure the Board’s expectations remain aligned with evolving risks and further support innovation in the banking system,” the Federal Reserve said Thursday.

## CLARITY and GENIUS Act: The Crypto Laws That Could Redefine US Regulation

## SEC revokes unpopular banking rule that blocked Wall Street banks from adopting crypto

PUBLISHED FRI, JAN 24 2025•10:18 AM EST | UPDATED FRI, JAN 24 2025•4:34 PM EST

CFO JOURNAL

## FASB Adopts Crypto Accounting and Disclosure Rule for Companies

The new standard requires businesses holding crypto to recognize losses and gains immediately, a change for which they rallied

MARKETS & FINANCE | REGULATION

## SEC Approves Bitcoin ETFs for Everyday Investors

The exchange-traded funds will allow investors to buy bitcoin as easily as stocks or mutual funds

## US Senate passes stablecoin bill in ‘major milestone’ for crypto industry

## SEC Approves Nasdaq to List Options on iShares Bitcoin Trust ETF



# Capitol Hill has embraced Bitcoin

119TH CONGRESS  
1ST SESSION

H. R. 3633

To provide for a system of regulation of the offer and sale of digital commodities by the Securities and Exchange Commission and the Commodity Futures Trading Commission, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES  
MAY 29, 2025

Mr. HILL of Arkansas (for himself, Mr. THOMPSON of Pennsylvania, Ms. CRAIG, Mr. EMMER, Mr. JOHNSON of South Dakota, Mr. DAVIS of North Carolina, Mr. STEIL, Mr. TORRES of New York, and Mr. DAVIDSON) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide for a system of regulation of the offer and sale of digital commodities by the Securities and Exchange Commission and the Commodity Futures Trading Commission, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE; TABLE OF CONTENTS.  
(a) SHORT TITLE.—This Act may be cited as the “Digital Asset Market Clarity Act of 2025” or the “CLARITY Act of 2025”.

119TH CONGRESS  
1ST SESSION

S. 394

To provide for the regulation of payment stablecoins, and for other purposes.

IN THE SENATE OF THE UNITED STATES  
FEBRUARY 4, 2025

Mr. HAGERTY (for himself, Mr. SCOTT of South Carolina, Mrs. GILLIBRAND, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide for the regulation of payment stablecoins, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.  
This Act may be cited as the “Guiding and Establishing National Innovation for U.S. Stablecoins of 2025” or the “GENIUS Act of 2025”.

## Clarity Act

118TH CONGRESS  
2D SESSION

S. 4912

To establish a Strategic Bitcoin Reserve and other programs to ensure the transparent management of Bitcoin holdings of the Federal Government, to offset costs utilizing certain resources of the Federal Reserve System, and for other purposes.

IN THE SENATE OF THE UNITED STATES  
JULY 31, 2024

Ms. LUMMIS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To establish a Strategic Bitcoin Reserve and other programs to ensure the transparent management of Bitcoin holdings of the Federal Government, to offset costs utilizing certain resources of the Federal Reserve System, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.  
This Act may be cited as the “Boosting Innovation, Technology, and Competitiveness through Optimized Investment Nationwide Act of 2024” or the “BITCOIN Act of 2024”

## Genius Act

## Bitcoin Act



# US States have embraced Bitcoin



160

Total Measures  
40 States

48

# SBRs Introduced 26 States

31

# Live SBRs

## 16 States

# 2

# SBRs Enacted



# International Governments have embraced Bitcoin



Frank Corva

@frankcorva · May 29

British MP and Prime Minister hopeful @Nigel\_Farage says his new bill will:

 Lower the cap gains rate on **bitcoin** and digital assets

 Establish an SBR for the UK


 End unlawful debanking


Vladimir Putin: “For example, Bitcoin, who can prohibit it? Nobody. Who can prohibit the use of other electronic means of payment? Nobody. Because these are new technologies and no matter what happens to the dollar, these tools will develop one way or another because everyone will strive to reduce costs and increase reliability.”


The Bitcoin Office

@bitcoinofficesv

The National Bitcoin Office (ONBTC) of El Salvador under President @nayibbukele | MOTTO: excellence only

 San Salvador

 [bitcoin.gob.sv](https://bitcoin.gob.sv)

 Joined November 2022



Bitcoin MENA Conference

@bitcoinmenaconf

 UAE leads the way for **#Bitcoin**:

 No capital gains tax

 No tax on **#Bitcoin** transactions

 BTC salaries approved in Dubai



gmcbhutan

@gmcbhutan

Bhutan’s Gelephu Mindfulness City Pioneers Adoption of BTC, ETH and BNB and Other Digital Assets in City’s Strategic Reserves.



Pakistan Crypto Council

@cryptocouncilpk

In a historic first, Pakistan’s Minister of State for Crypto & Blockchain, @BilalBinSaqib, concluded a landmark visit to the United States — announcing Pakistan’s Strategic Bitcoin Reserve and forging deeper bilateral cooperation on digital assets, blockchain regulation, and financial innovation.



Bitcoin Magazine

@BitcoinMagazine · Jun 17

NEW: **Ukraine** introduces bill for **Bitcoin** Reserve in Parliament



Conor McGregor

@TheNotoriousMMA

First man to win two belts in the cage.

First fighter to walk in as president.

First president to put Bitcoin on Europe’s balance sheet.

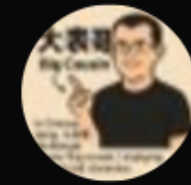
Ireland leads. Europe watches.

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# The Crypto Industry has embraced Bitcoin



**Paolo Ardoino** 🤖 🔒 @paoloardoino · Jun 12  
Math is the only certainty in the entire universe.  
**Bitcoin** is Math money.



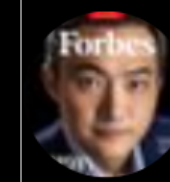
**CZ** 💎 **BNB** 🔒 @cz\_binance · Feb 26  
No need to panic, **bitcoin** won't die. 🧑



**Charles Hoskinson** 🔒 @IOHK\_Charles · Jun 17  
Replying to @ercwl  
Cardano might even buy some **Bitcoin**



**Brian Armstrong** 🔒 📺 @brian\_armstrong · Jun 12  
**Bitcoin** could be the **reserve** currency of the world.



**H.E. Justin Sun** 🍌 🔒 📺 @justinsuntron · Apr 25  
**Bitcoin** is the future.



**Tyler Winklevoss** 🔒 📺 @tyler · Mar 3  
I have nothing against XRP, SOL, or ADA but I do not think they are suitable for a Strategic **Reserve**. Only one digital asset in the world right now meets the bar and that digital asset is **bitcoin**.



**Richard Teng** 🔒 📺 @\_RichardTeng · Jan 27  
**Bitcoin** in 2025: stronger, more adopted, and increasingly seen as a store of value.



**Coinbase** 🛡️ ⚙️  
@coinbase

“Bitcoin is a nice check and balance on deficit spending and inflation, because if ever gets too out of hand, people will flee to bitcoin for safety.”

—@brian\_armstrong  
Davos 2025, Switzerland



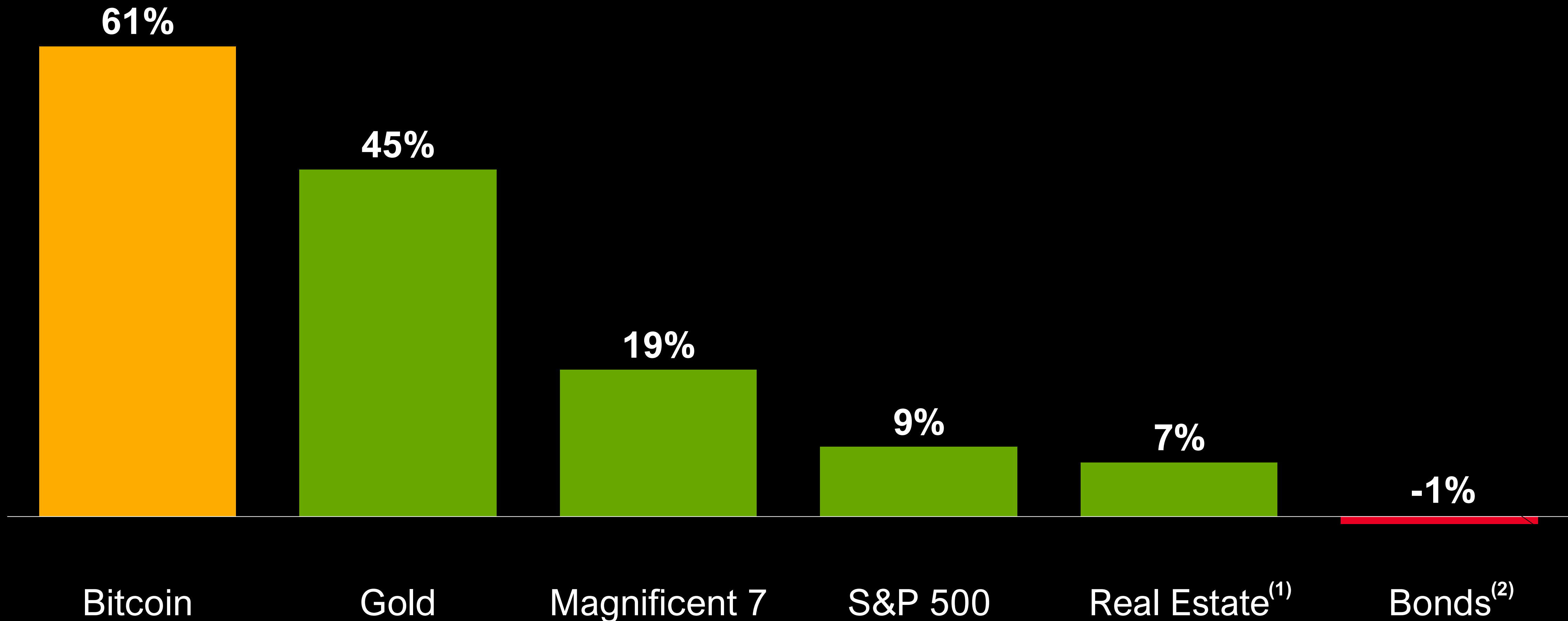
**Brad Garlinghouse** 🔒 📺  
@bgarlinghouse

The Skull of Satoshi was originally built to call attention to blockchain energy usage, and today it's a symbol and reminder of Bitcoin's incredible staying power to many around the world (including me!).

As crypto and blockchain technologies become widely used, respected and understood – it's past time that we set aside our differences and work together to move the industry forward. I hope this gesture continues to remind folks that we (BTC, XRP, and other crypto communities) have more in common than we think.



# Bitcoin is outperforming all asset classes this year



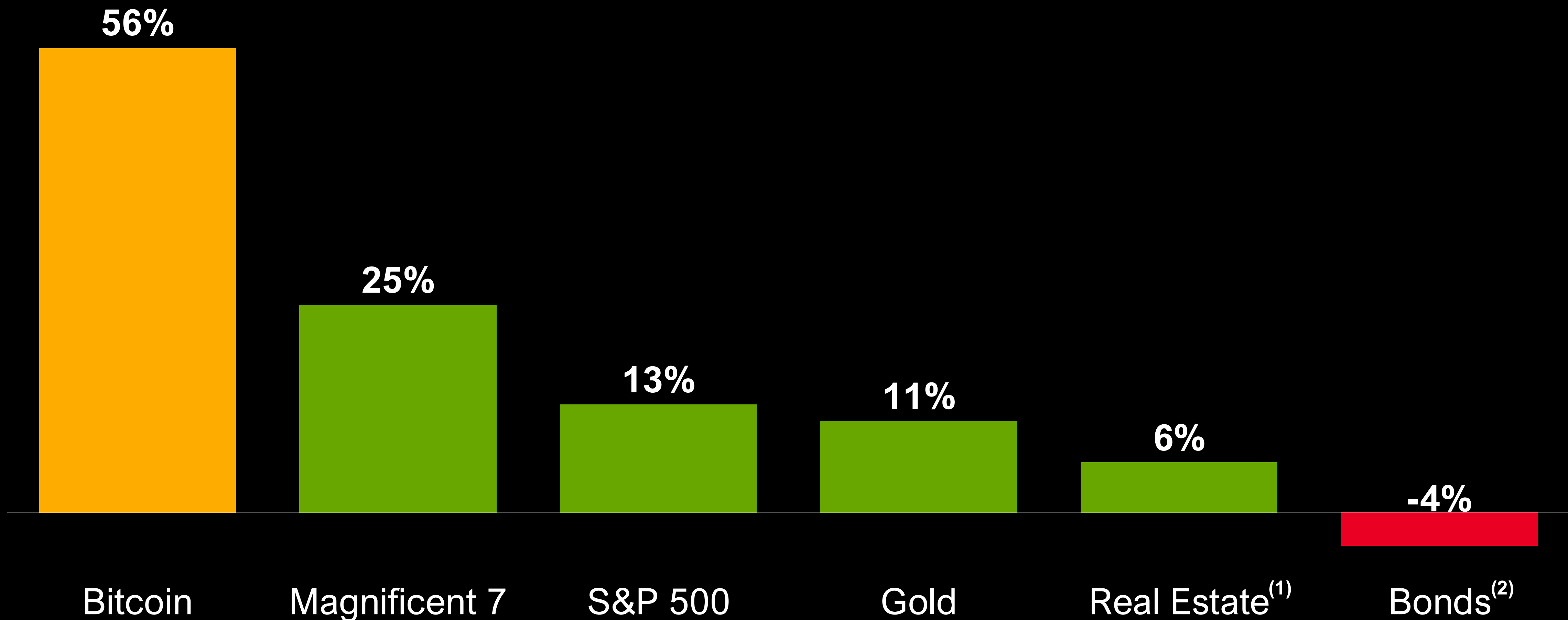
Performance since June 18, 2024.

Source: FactSet as of June 18, 2025. Note: Past performance is not indicative of future results.

(1) Real Estate refers to iShares Residential and Multisector Real Estate ETF (REZ)

(2) Bonds refers to PIMCO Active Bond ETF (BOND).

# Bitcoin is outperforming all asset classes this decade



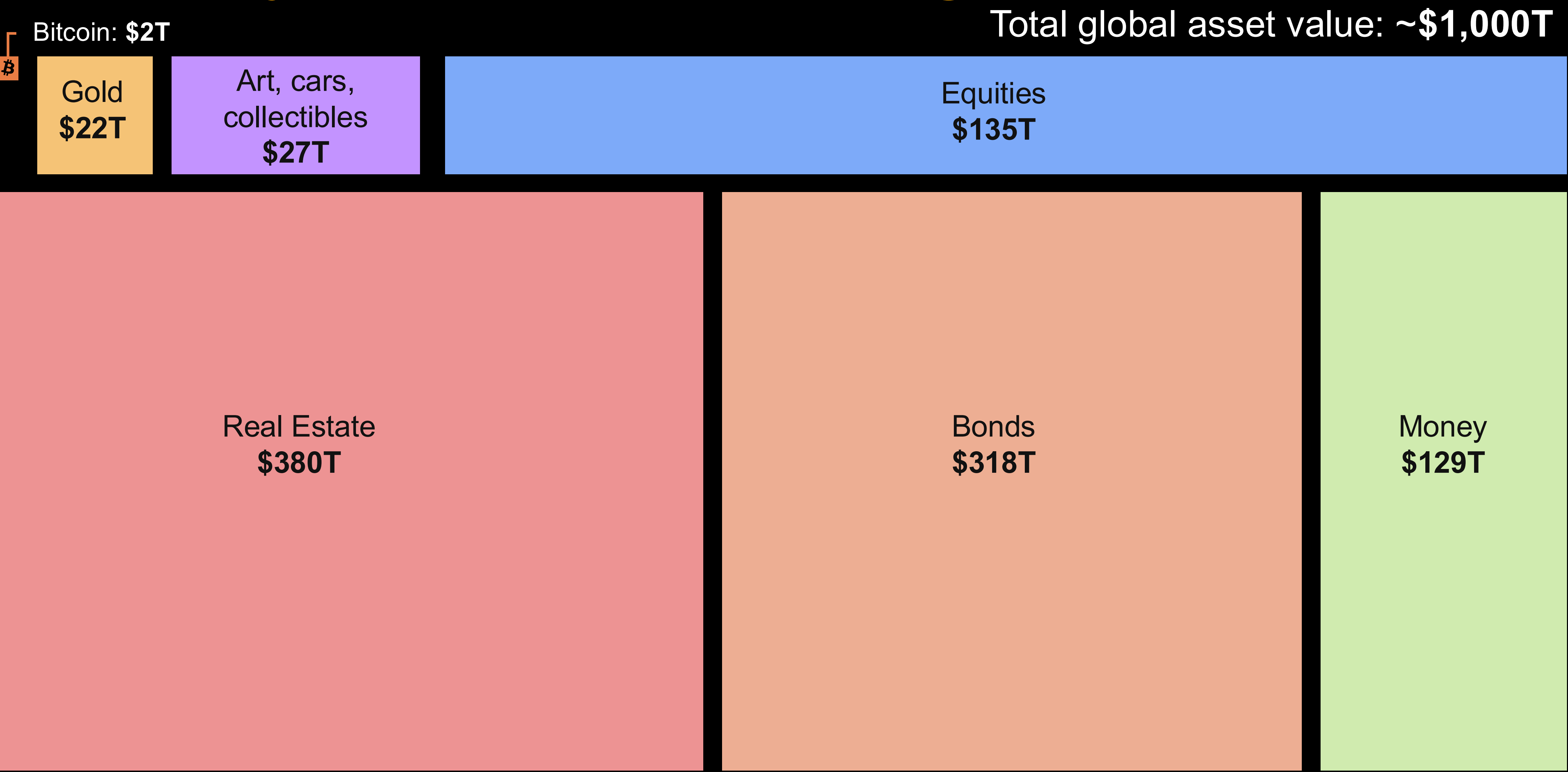
Performance since August 10, 2020, when MicroStrategy adopted its Bitcoin strategy.

Source: FactSet as of June 18, 2025. Note: Past performance is not indicative of future results.

(1) Real Estate refers to iShares Residential and Multisector Real Estate ETF (REZ)

(2) Bonds refers to PIMCO Active Bond ETF (BOND).

# Bitcoin is just 20 basis points of global wealth...



Source: Jesse Myers; <https://www.onceinaspecies.com/>

**We are now at an  
inflection point in the  
history of Bitcoin.**



# A Monetary Revolution

There is a revolution in economic thinking spreading rapidly around the globe, fueled by the digital transformation of capital markets and explosive financial innovation.





# The World is Bullish on Bitcoin

Bitcoin is being adopted faster and more aggressively by governments, banks, corporations, and investors than many expected a year ago.

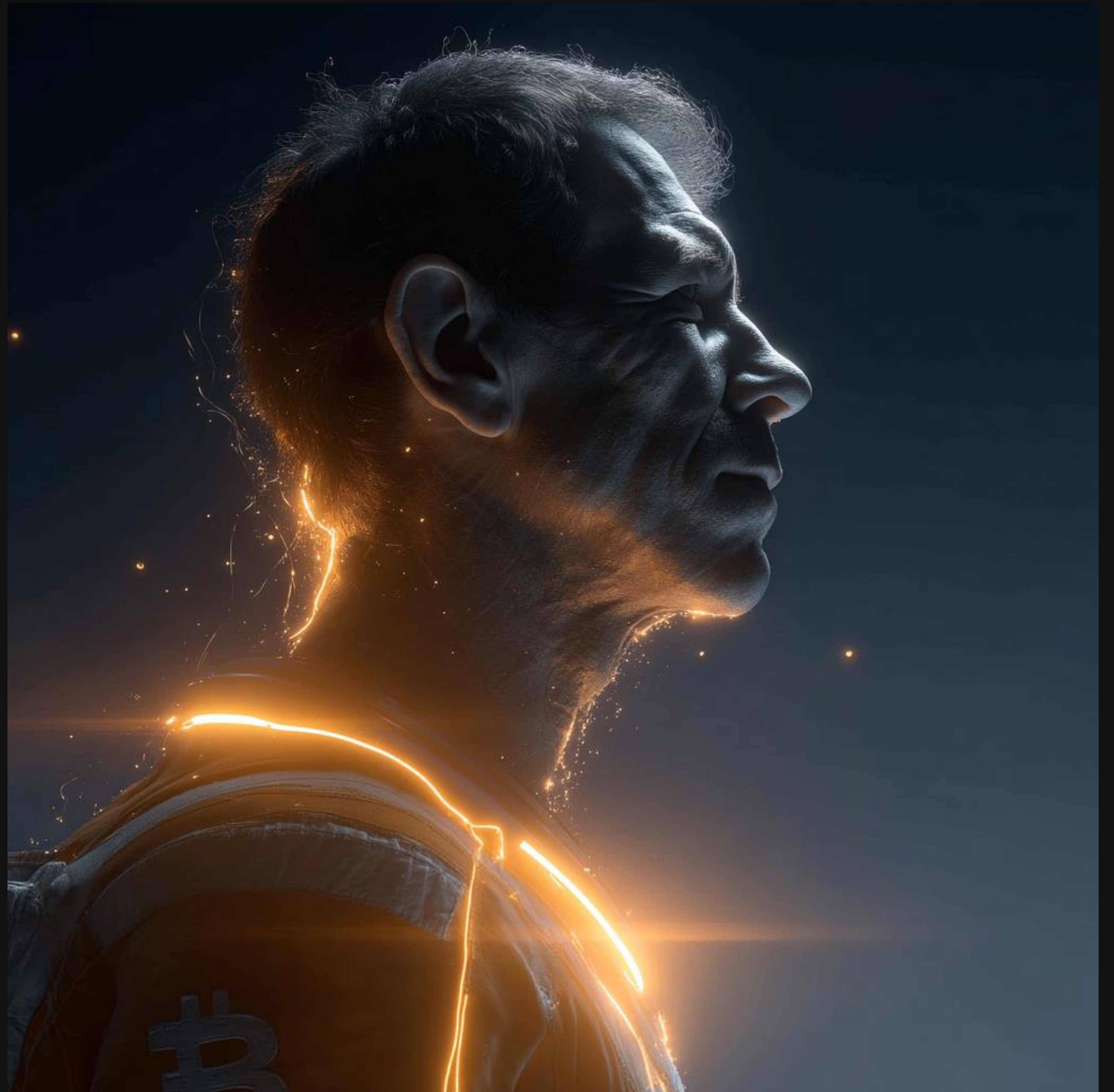




# Hal Finney's Prophecy

Jan 10, 2009 –

*“Current estimates of total worldwide household wealth that I have found range from \$100T-\$300T. With 20M coins, that gives each coin a value of ~\$10M.”*



# Bitcoin has reached Criticality

The work is done.

The power is flowing.

There is no off switch.

**Satoshi's fire is now unstoppable.**

# **My Bitcoin Prophecy**



**\$21 million in 21 years**

**21**  
**million**  
**coins**

at

**\$21**  
**million**  
**price**

in

**21**  
**years**

growing

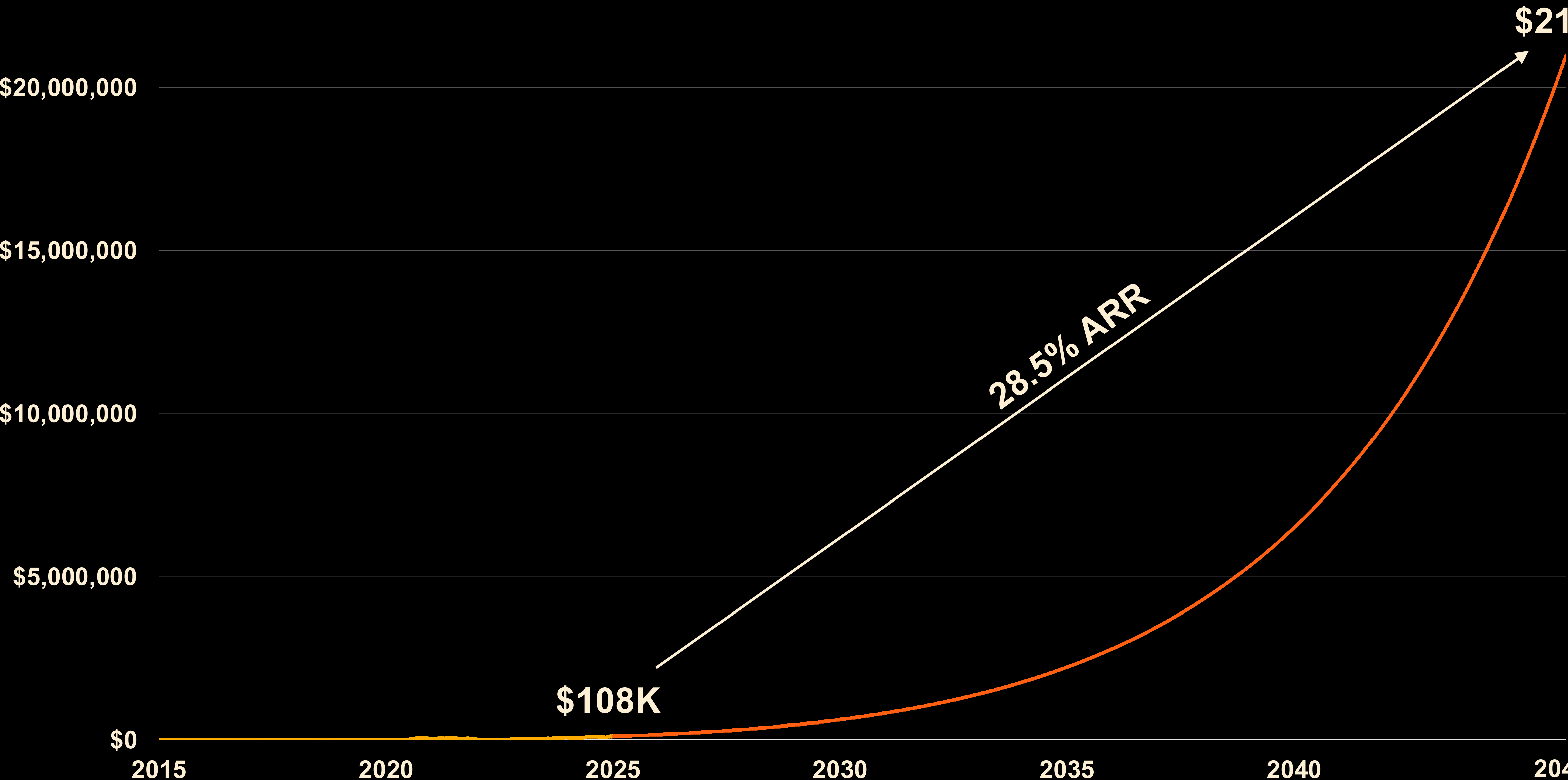
**21%**  
**ARR**

with

**21%**  
**Vol**



# Bitcoin's Price will appreciate to \$21 Million in 21 Years

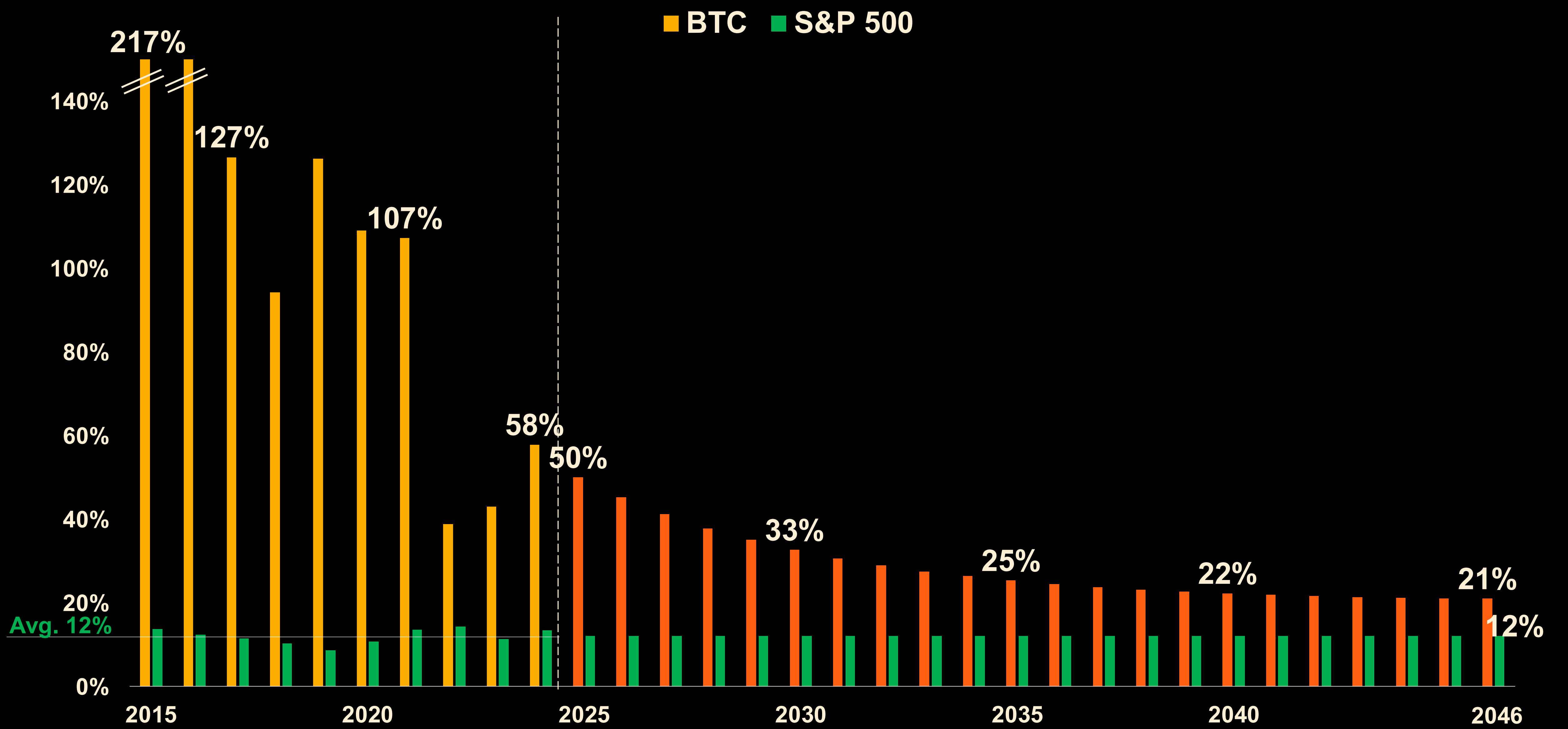


# Bitcoin's Path to \$21 Million will be Volatile

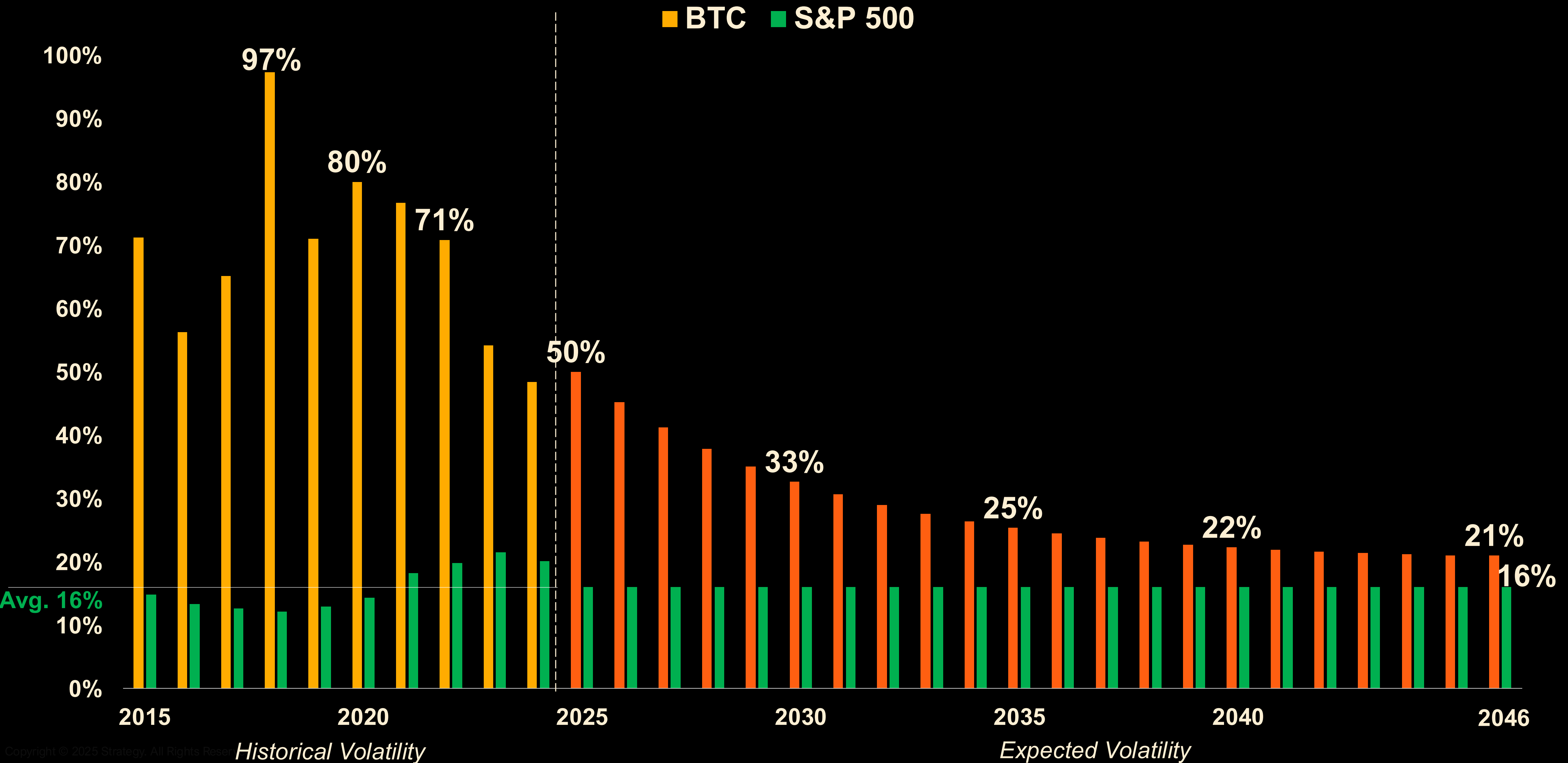




# BTC's Annualized Return will Trend towards 21%



# BTC's Annualized Volatility will Trend towards 21%





**What will you do?**

# Start Now

You possess the most valuable information in the world — and a rare opportunity to commercialize that insight over the next 21 years.





# Grow Your Assets

If you build the right machine, it will grow stronger day by day, year after year — compounding extraordinary wealth.





# Change Your World

You have a once-in-a-lifetime opportunity to change the destiny of your entire bloodline and everything you hold dear — through action.





# Bitcoin Strategy

# From Vision to Action - The 21-Year Plan

A vision without a plan is  
just a dream.

Clarity + Courage + Action

Build a long-term plan  
based on disciplined work,  
responsible finance, sound  
engineering, and Bitcoin.





# DCA

Work carefully.

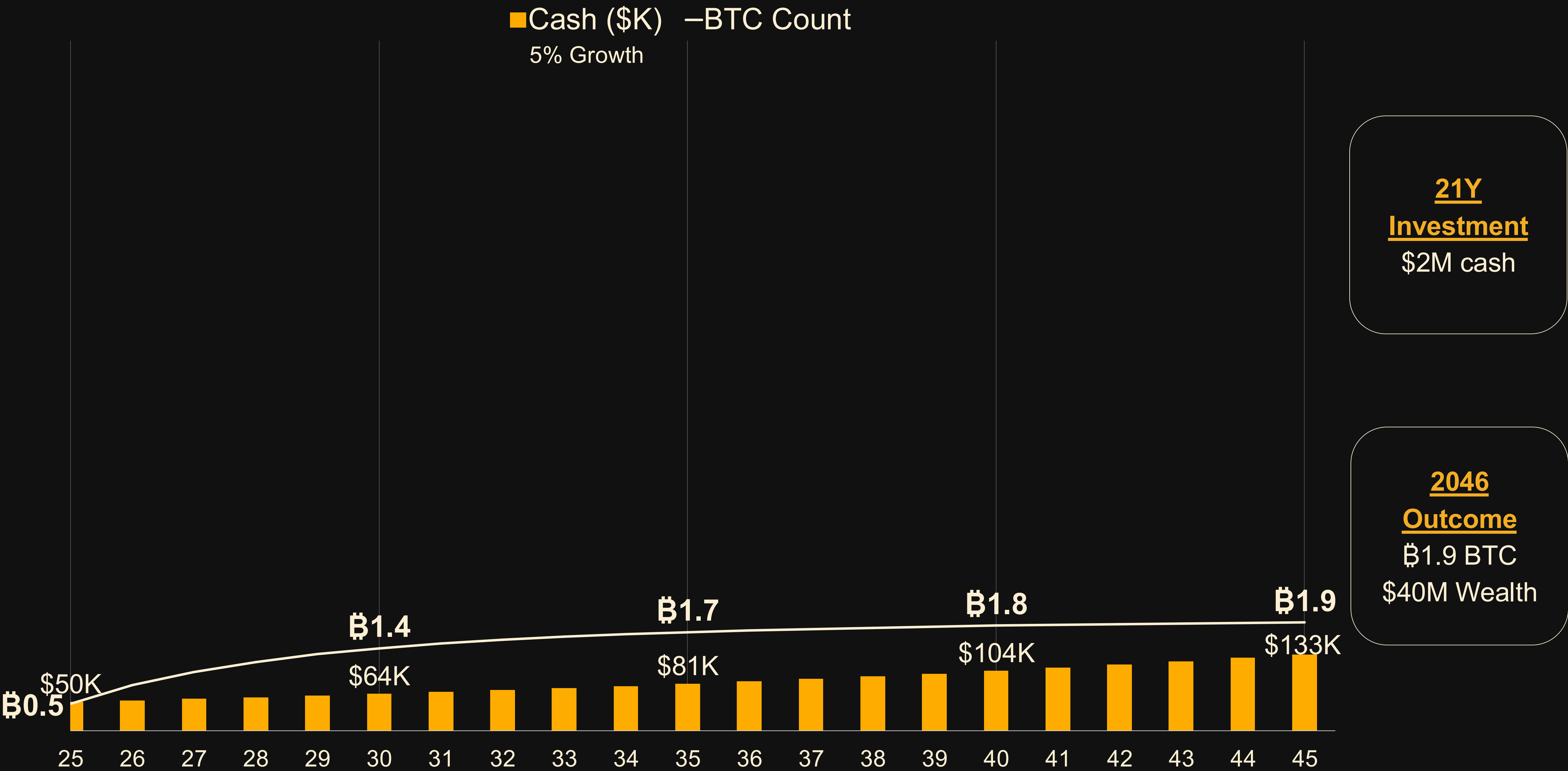
Buy \$50K in BTC annually.

Increase by 5% each year.

HODL.



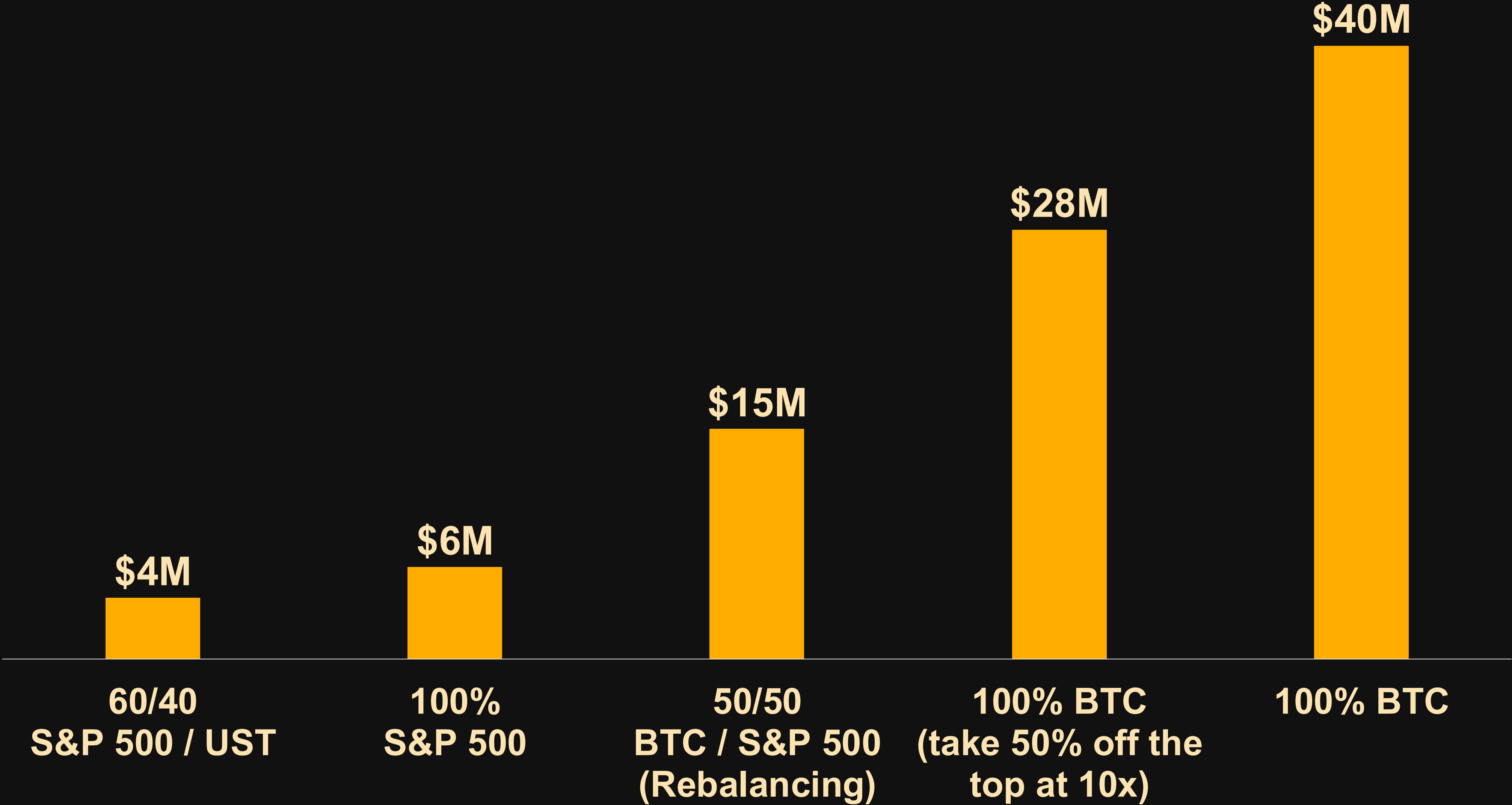
# DCA





# Comparing DCA Strategies

2046  
Wealth



# Leverage

Borrow \$1M upfront.

Pay 10% or less in interest.

Leverage your future.

Tap underutilized assets.

Use capital intelligently.

Ask family/friends for a loan.

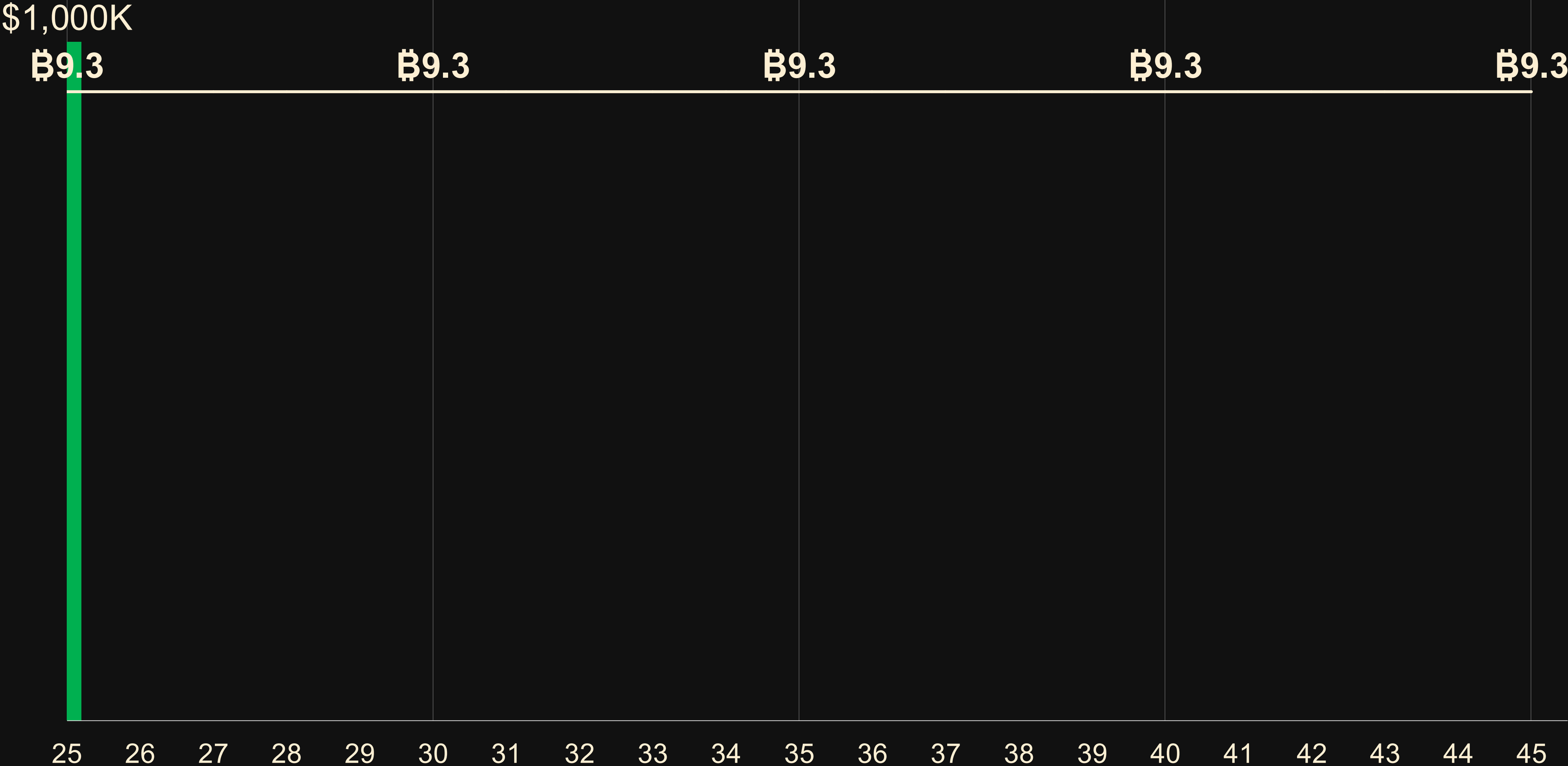
Don't pay off cheap debt.





# Leverage

■ Cash (\$K) 5% Growth   ■ Debt (\$K) 10% Interest   —BTC Count



**21Y**  
**Investment**  
\$1M debt

**2046**  
**Outcome**  
\$9 BTC  
\$190M Wealth

Note  
BTC Count is gross of debt;  
Wealth is net of debt.



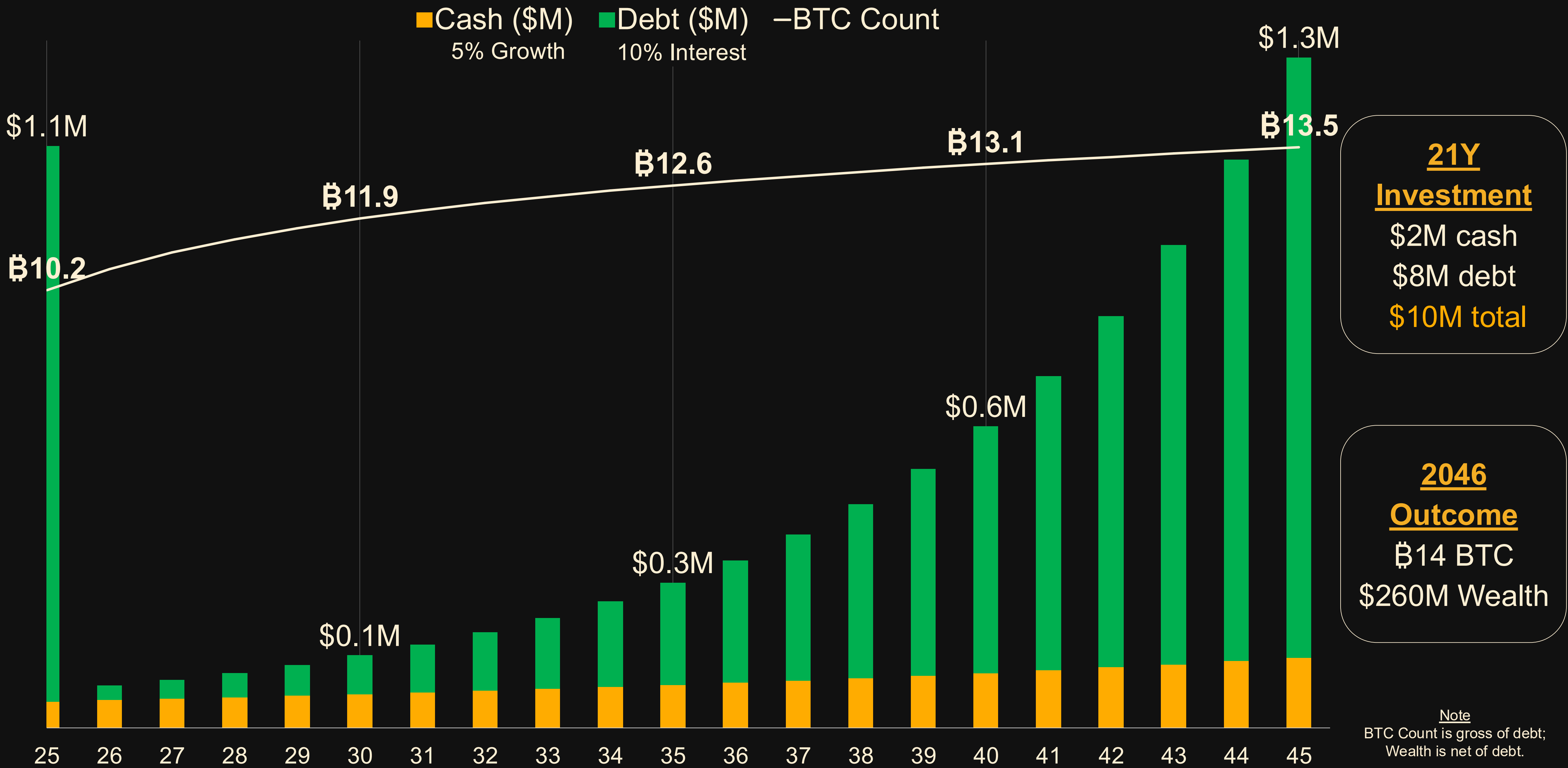
# DCA + Leverage

DCA \$50K annually.  
Borrow \$1M upfront.  
Maintain 5% leverage via  
annual borrowing.





# DCA + Leverage



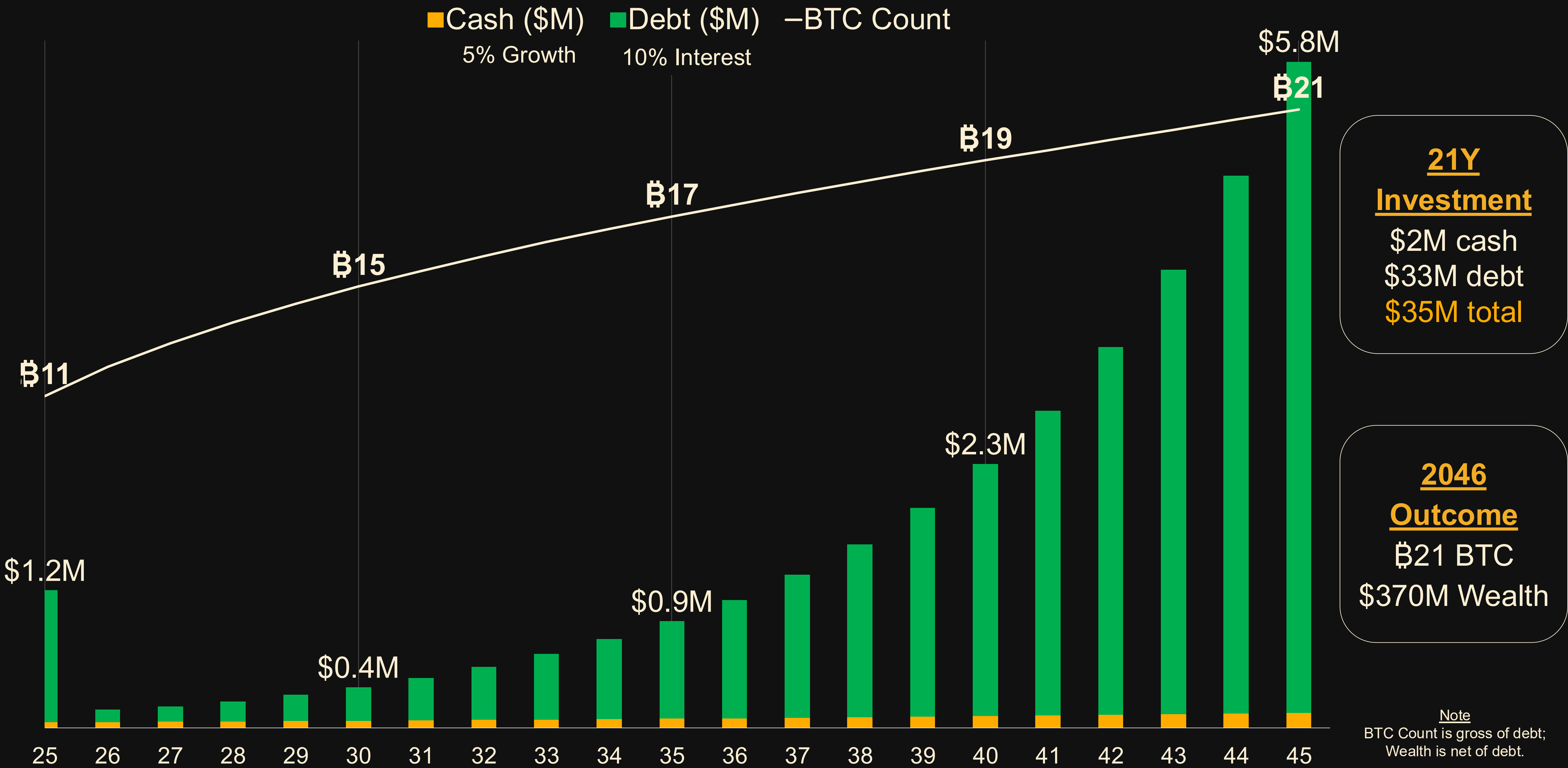
# Financial Strategy

DCA \$50K annually.  
Borrow \$1M upfront.  
Maintain 15% leverage.





# Financial Strategy





# Business Strategy

DCA \$50K annually.

Borrow \$1M upfront.

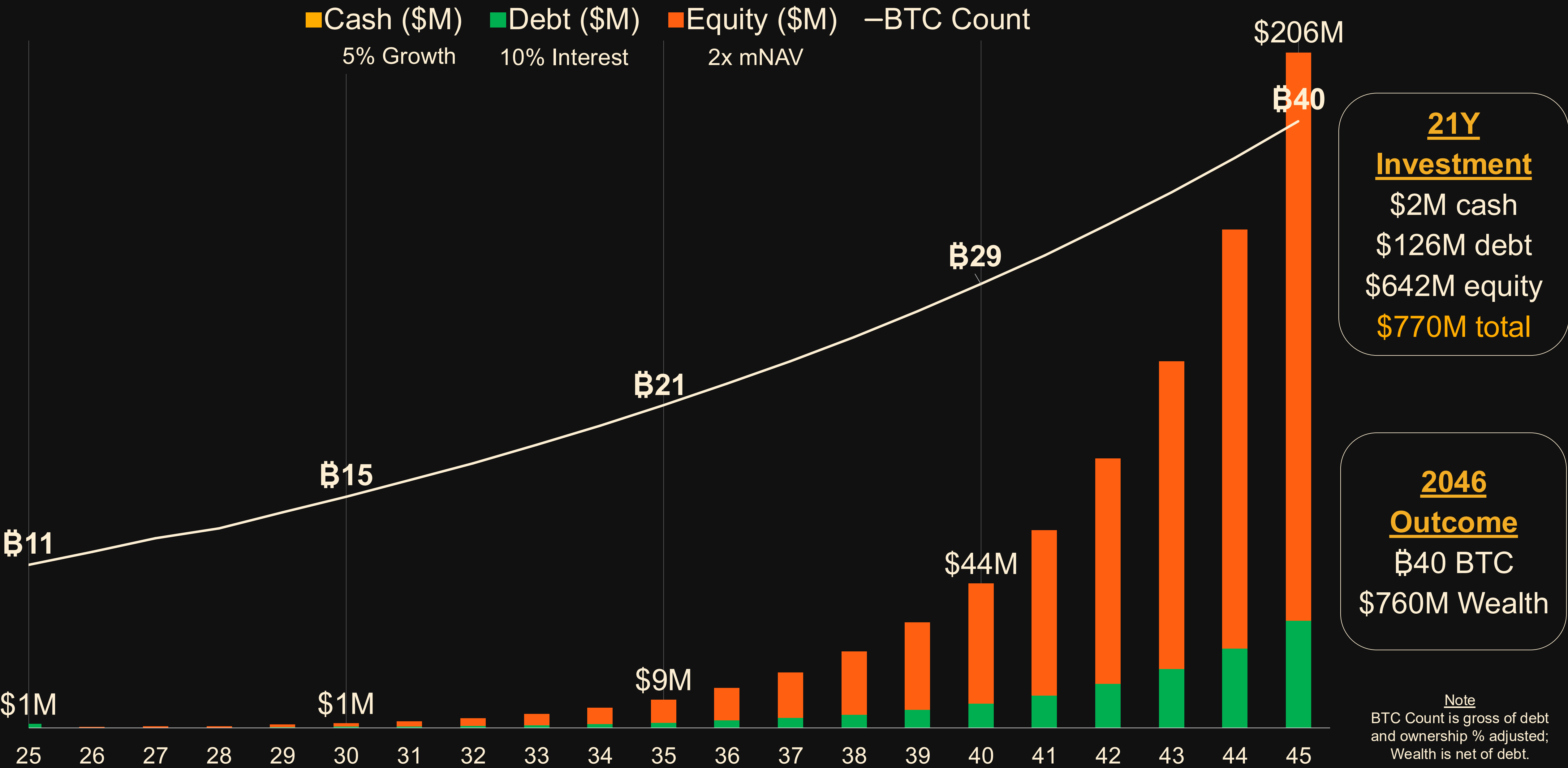
Maintain 10% leverage

Issue 5% equity annually at  
2x mNAV.





# Business Strategy



# Bitcoin Strategy Comparisons

2046  
Wealth

\$40M

DCA

\$190M

Leverage

\$260M

DCA + Leverage

\$370M

Financial  
Strategy

\$760M

Business  
Strategy

BTC Count

฿1.9

฿9.3

฿14

฿21

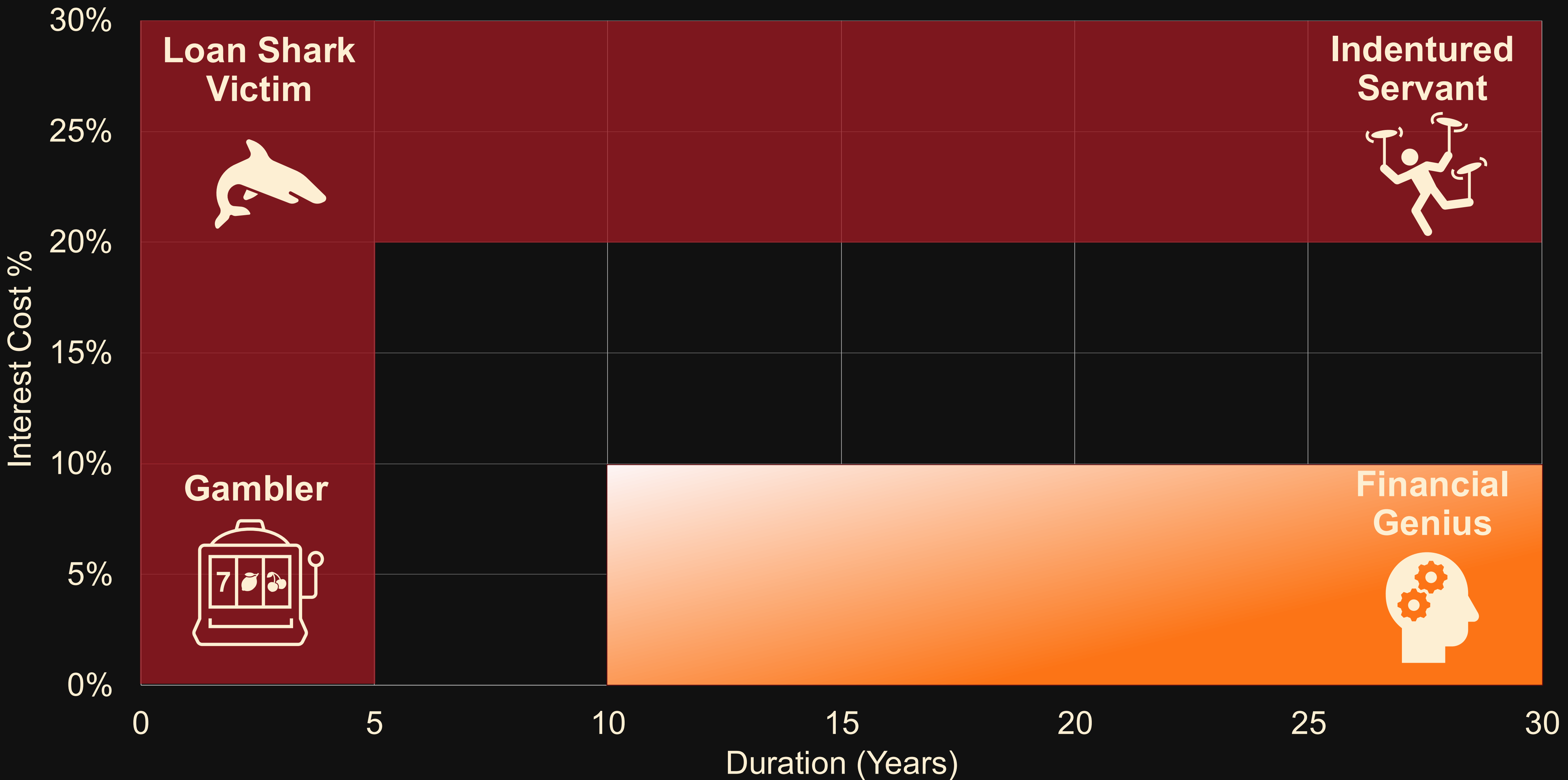
฿40

Note: BTC Count is gross of debt and adjusted for equity ownership; Wealth is net of debt.



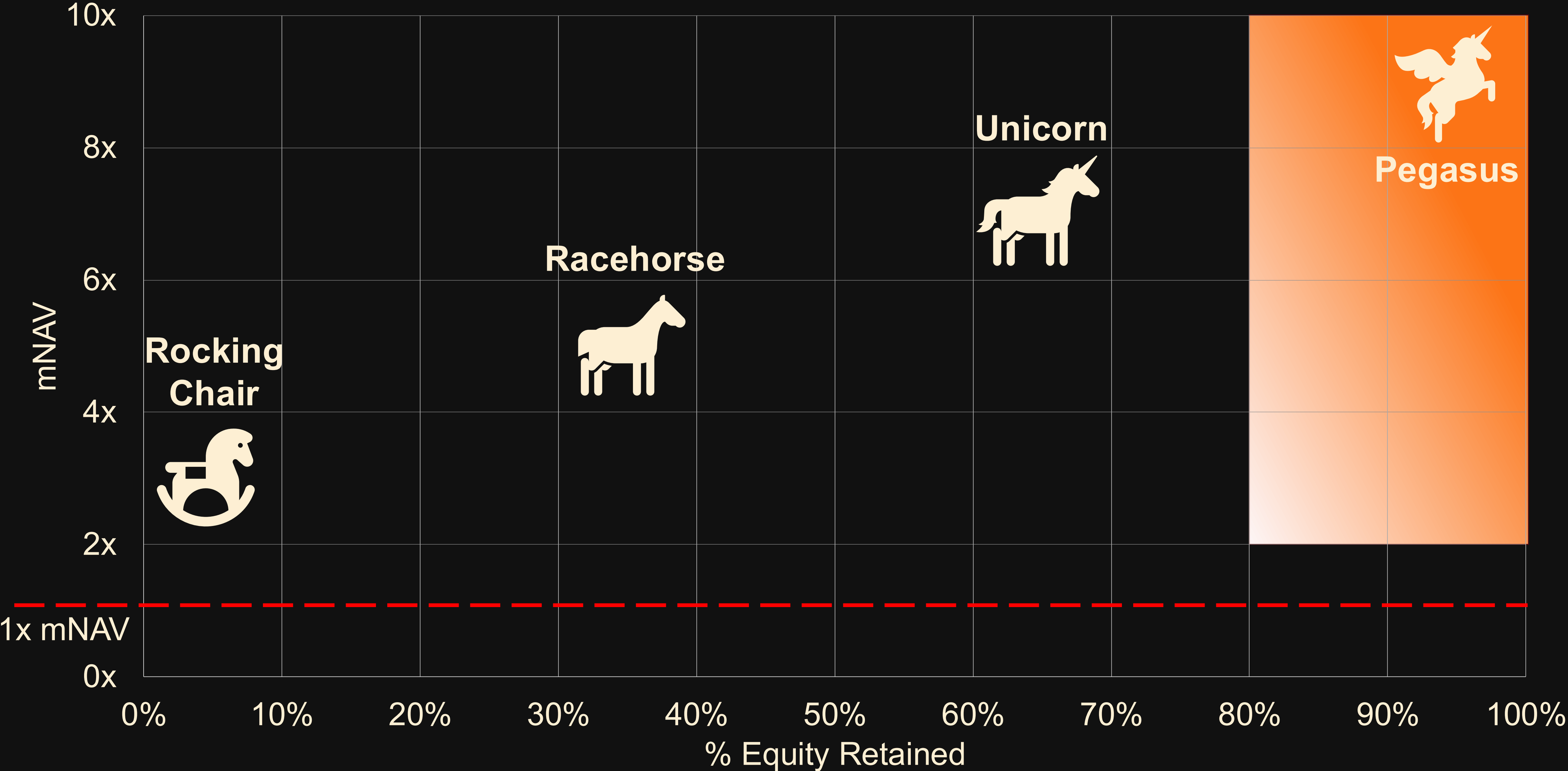
# Bitcoin Tradecraft

# Issue Intelligent Credit





# Issue Intelligent Equity



# Common Objections



**“It’s too late”**

**Is it too late?**  
to harness fire



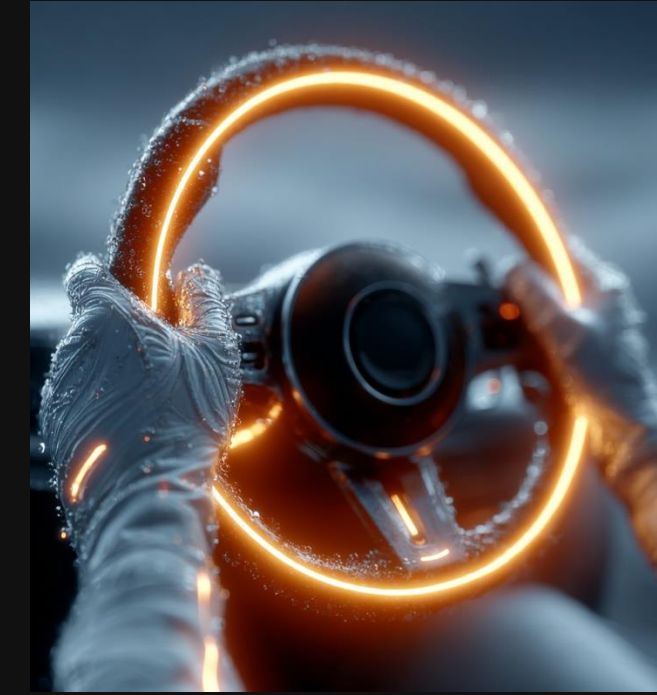


**Is it too late?**  
to harness fire  
to use the wheel





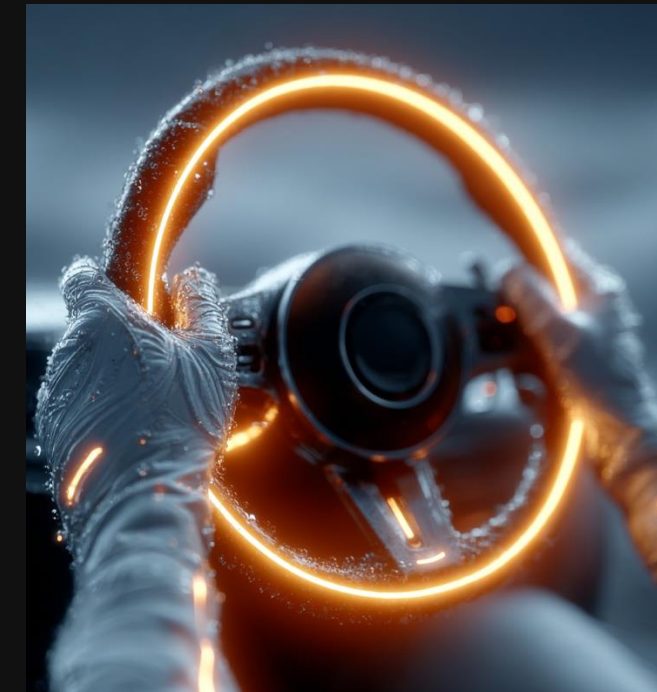
**Is it too late?**  
to harness fire  
to use the wheel  
to master explosives





**Is it too late?**

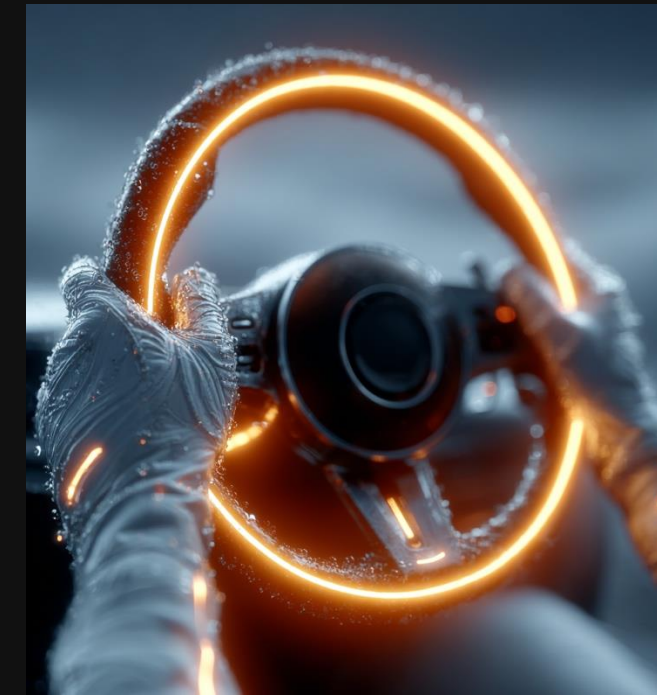
to harness fire  
to use the wheel  
to master explosives  
to get a gun





**Is it too late?**

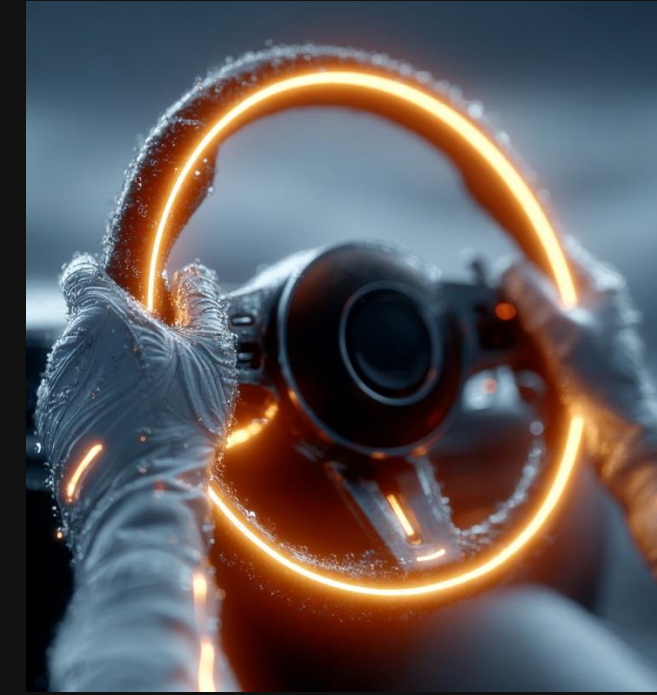
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English





**Is it too late?**

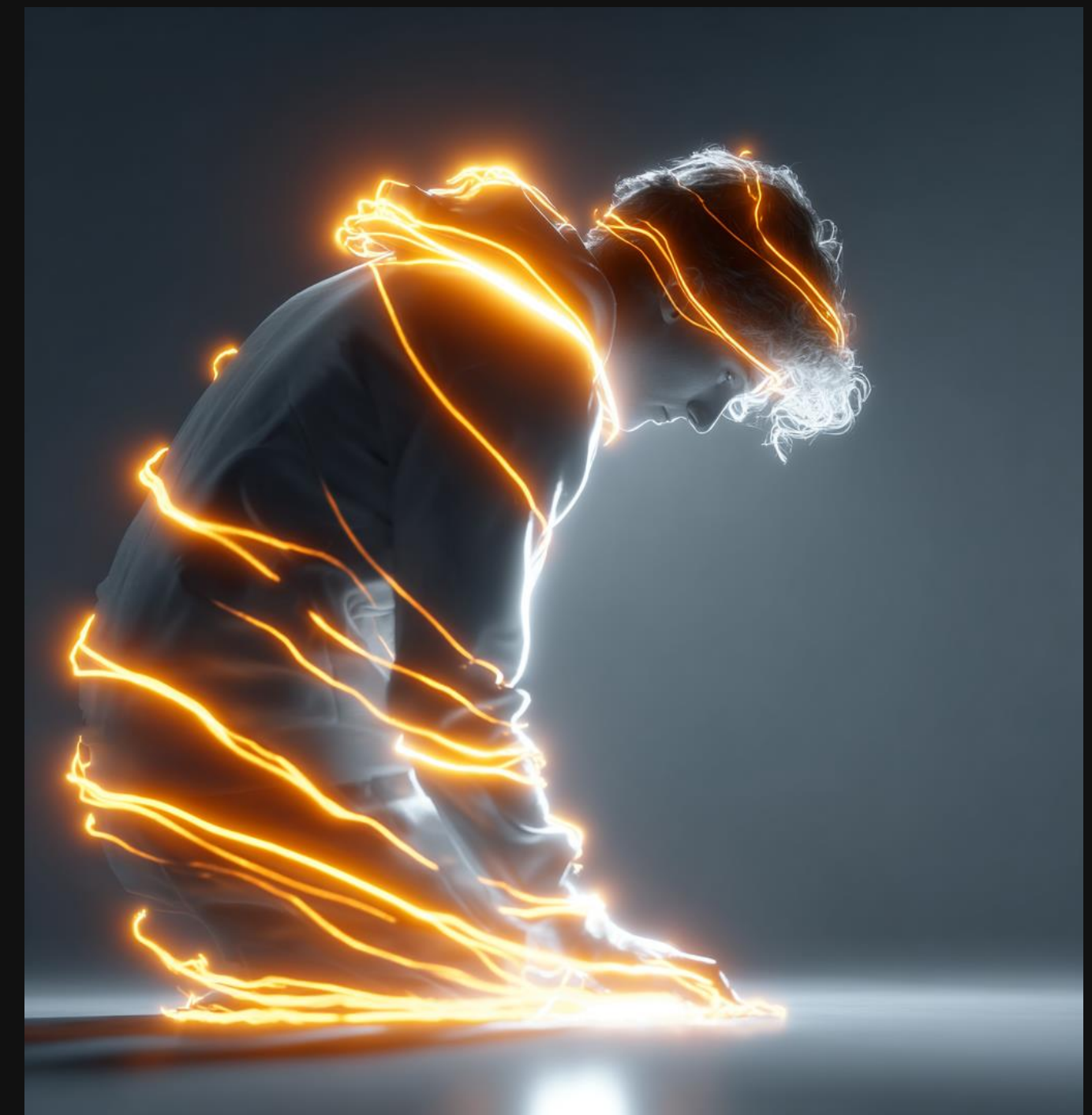
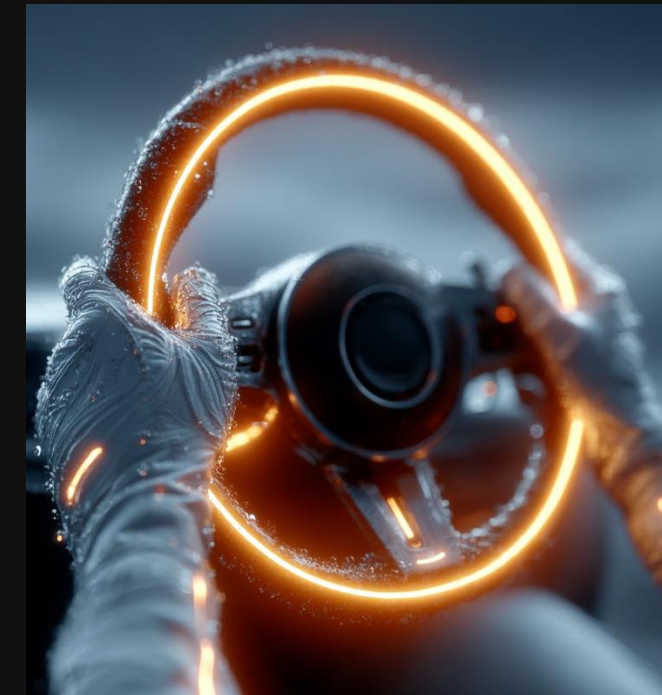
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly





# Is it too late?

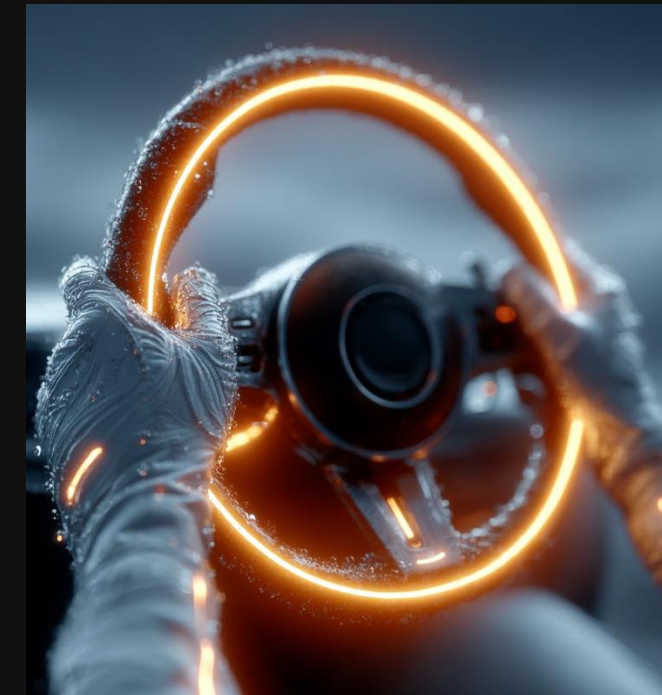
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity





# Is it too late?

to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity  
to get a mobile phone





## Is it too late?

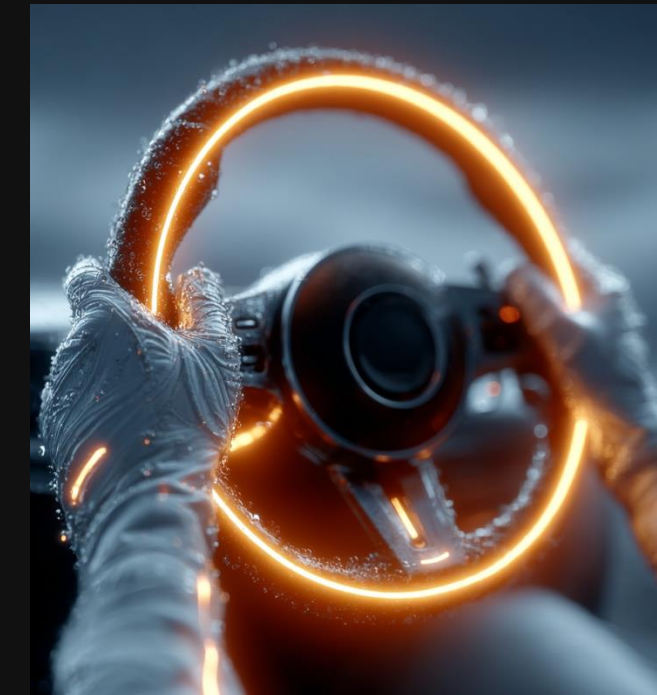
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity  
to get a mobile phone  
to use a computer





# Is it too late?

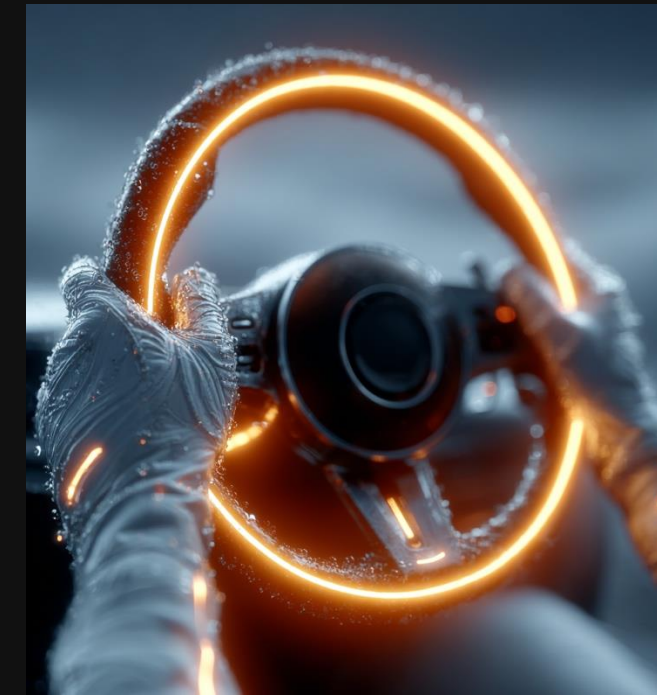
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity  
to get a mobile phone  
to use a computer  
to get on the internet





## Is it too late?

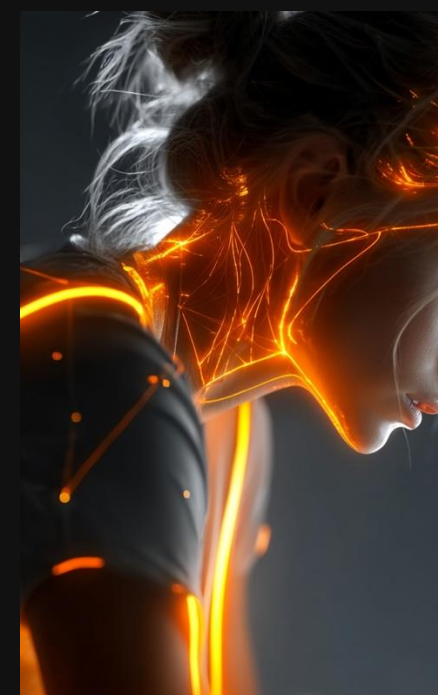
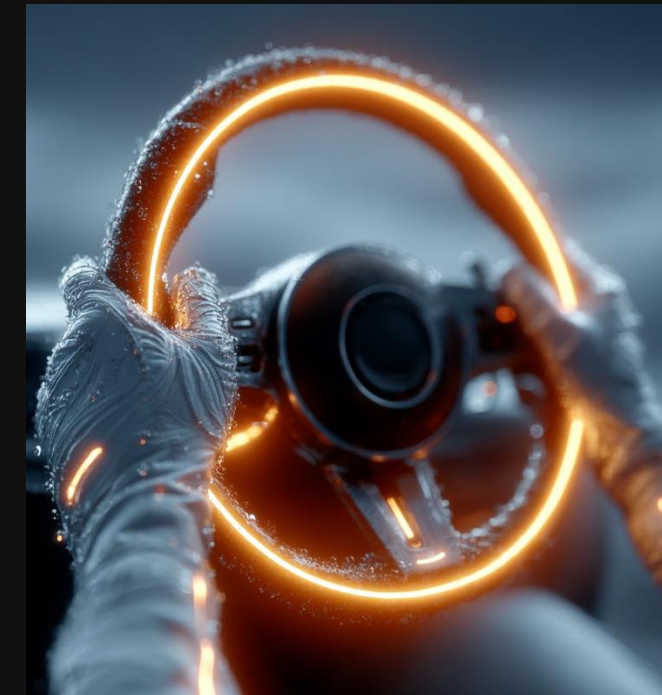
to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity  
to get a mobile phone  
to use a computer  
to get on the internet  
to go to space





## Is it too late?

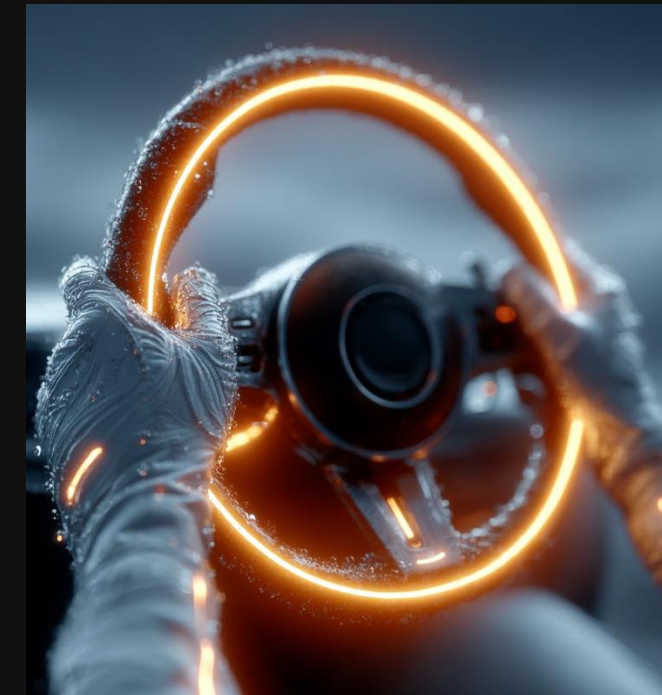
to harness fire  
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to learn English  
to learn to fly  
to install electricity  
to get a mobile phone  
to use a computer  
to get on the internet  
to go to space  
to buy bitcoin





**It is never too late**

to harness fire  
to use the wheel  
to master explosives  
to get a gun  
to learn English  
to learn to fly  
to install electricity  
to get a mobile phone  
to use a computer  
to get on the internet  
to go to space  
to buy bitcoin





**It is never too late to do  
the right thing.**

**“The four most dangerous words in finance are: ‘this time it’s different.’”**

**— Sir John Templeton**

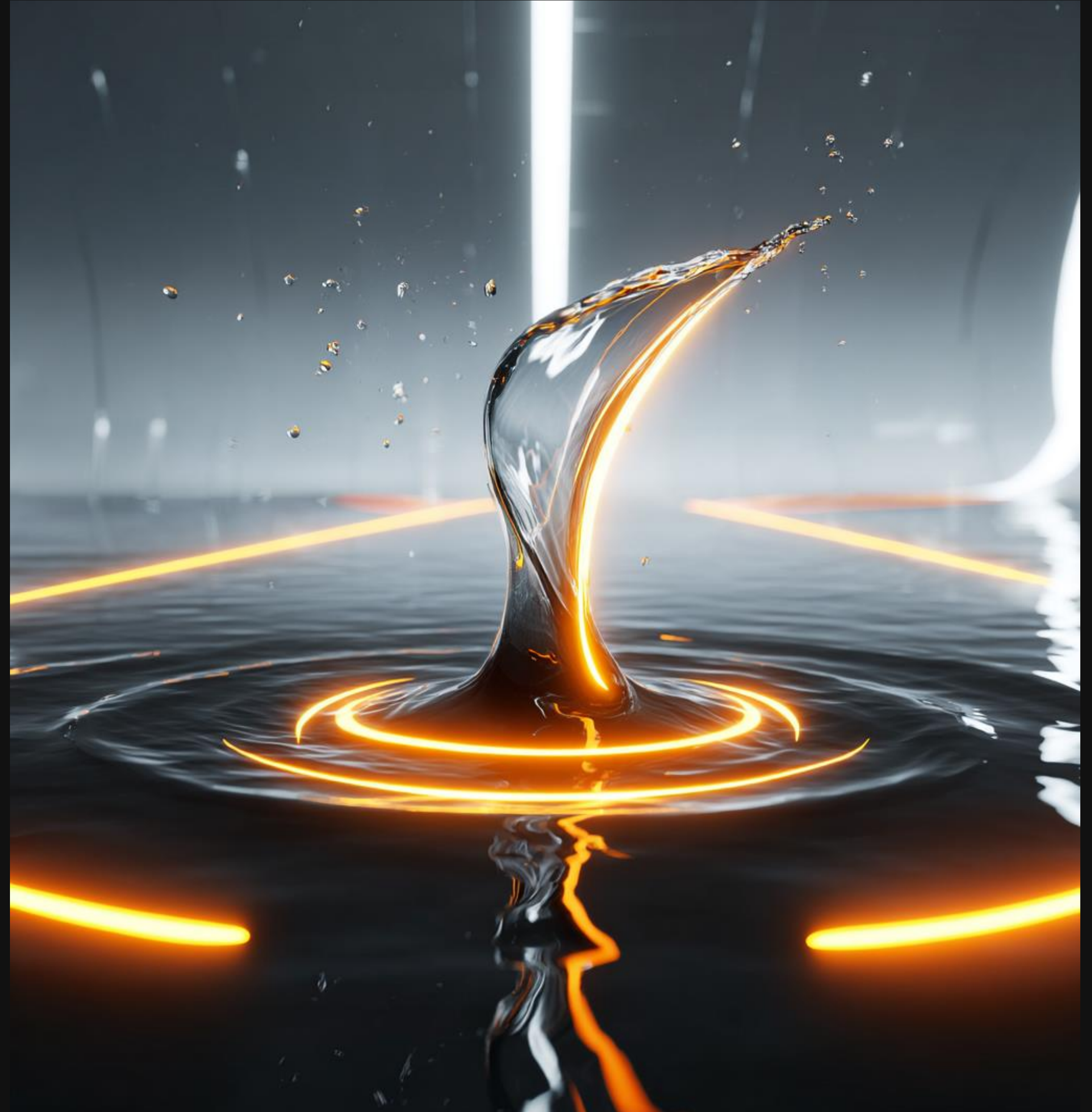


# Fire Is Different



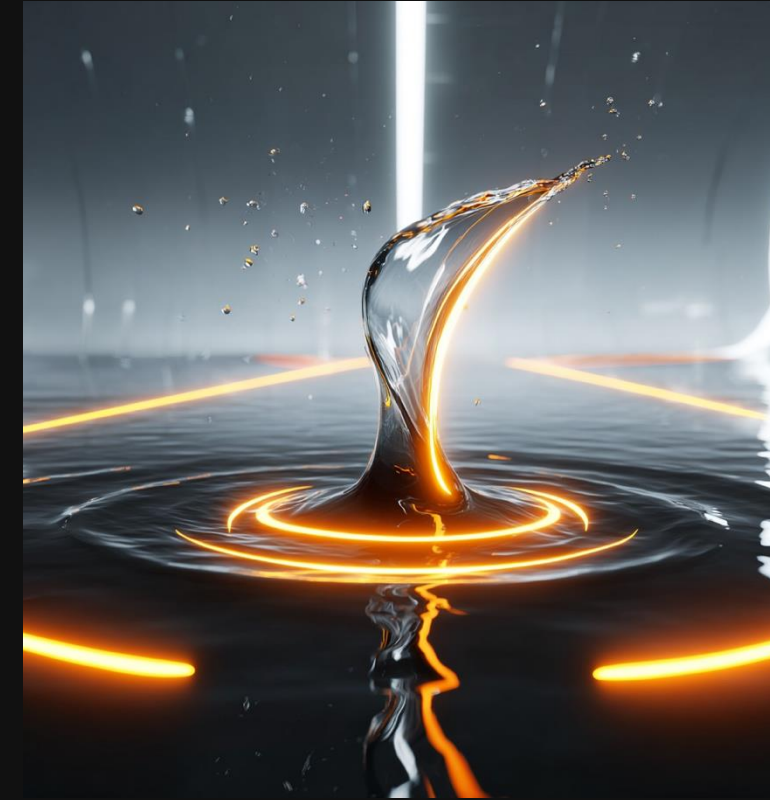


Fire  
Water  
**Is Different**



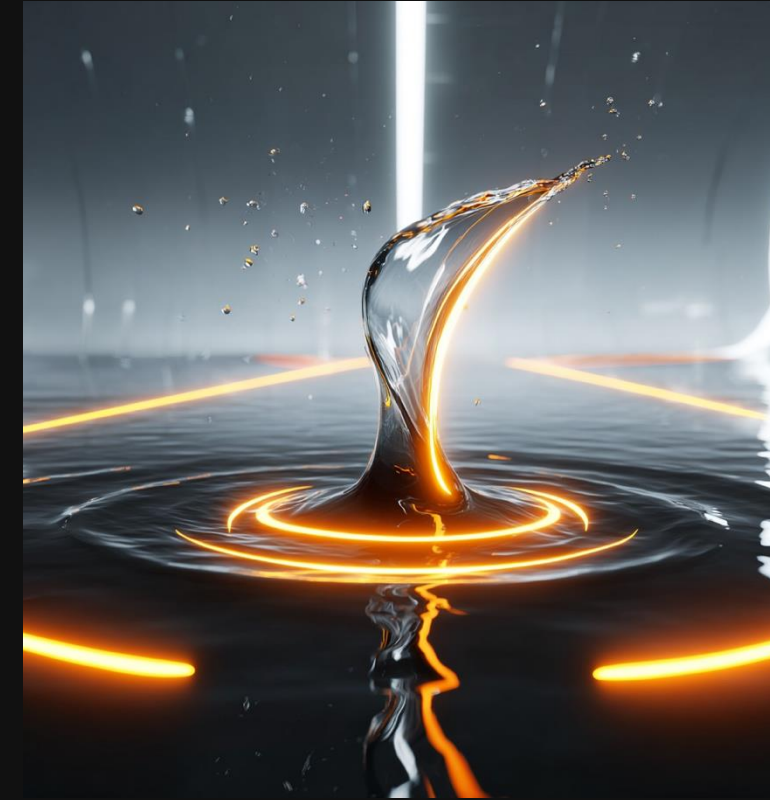


Fire  
Water  
Wind  
**Is Different**



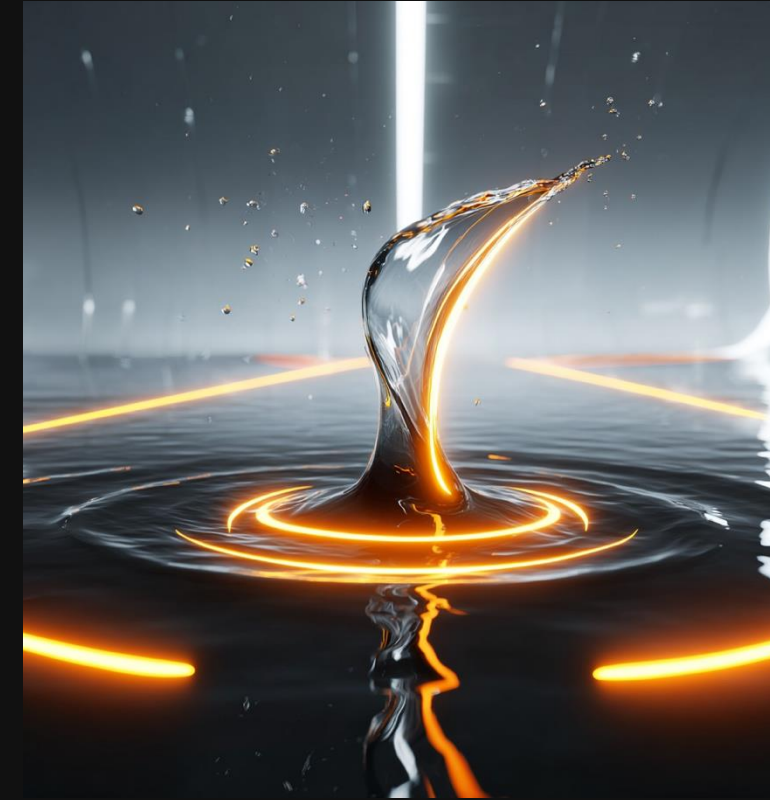


Fire  
Water  
Wind  
Guns  
**Are Different**



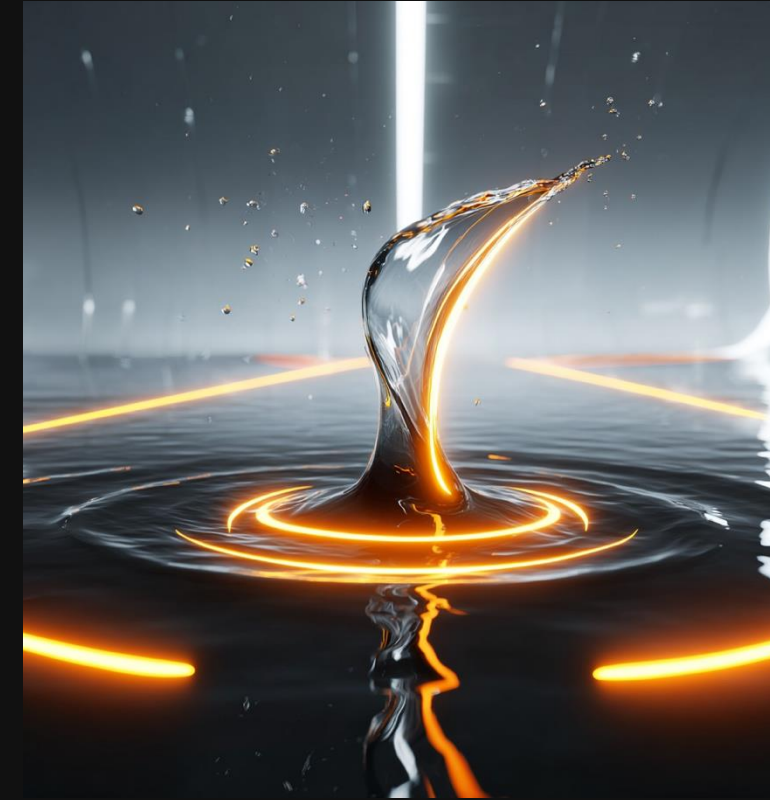


Fire  
Water  
Wind  
Guns  
Germs  
**Are Different**



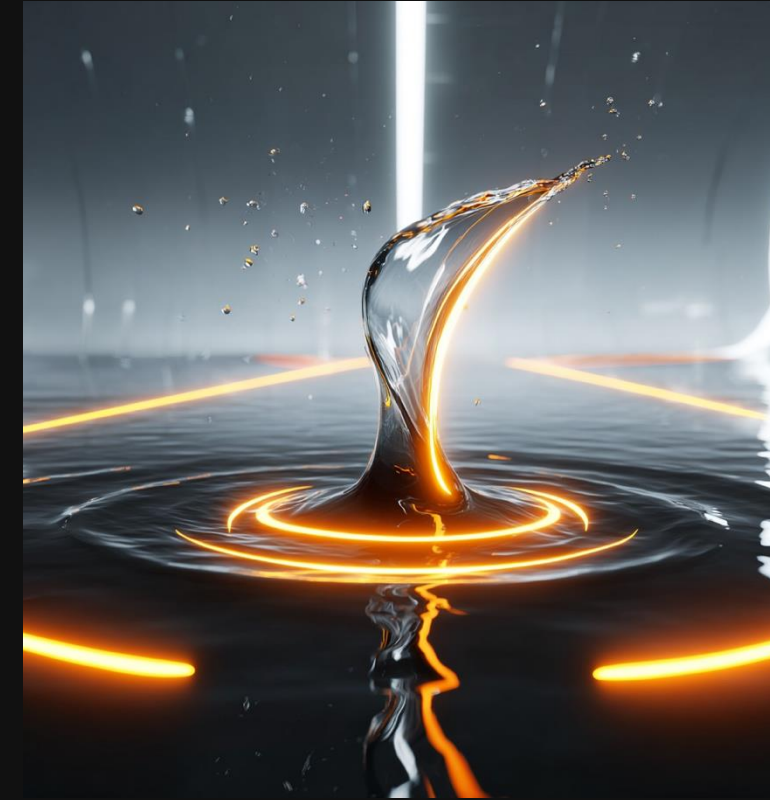


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
**Is Different**



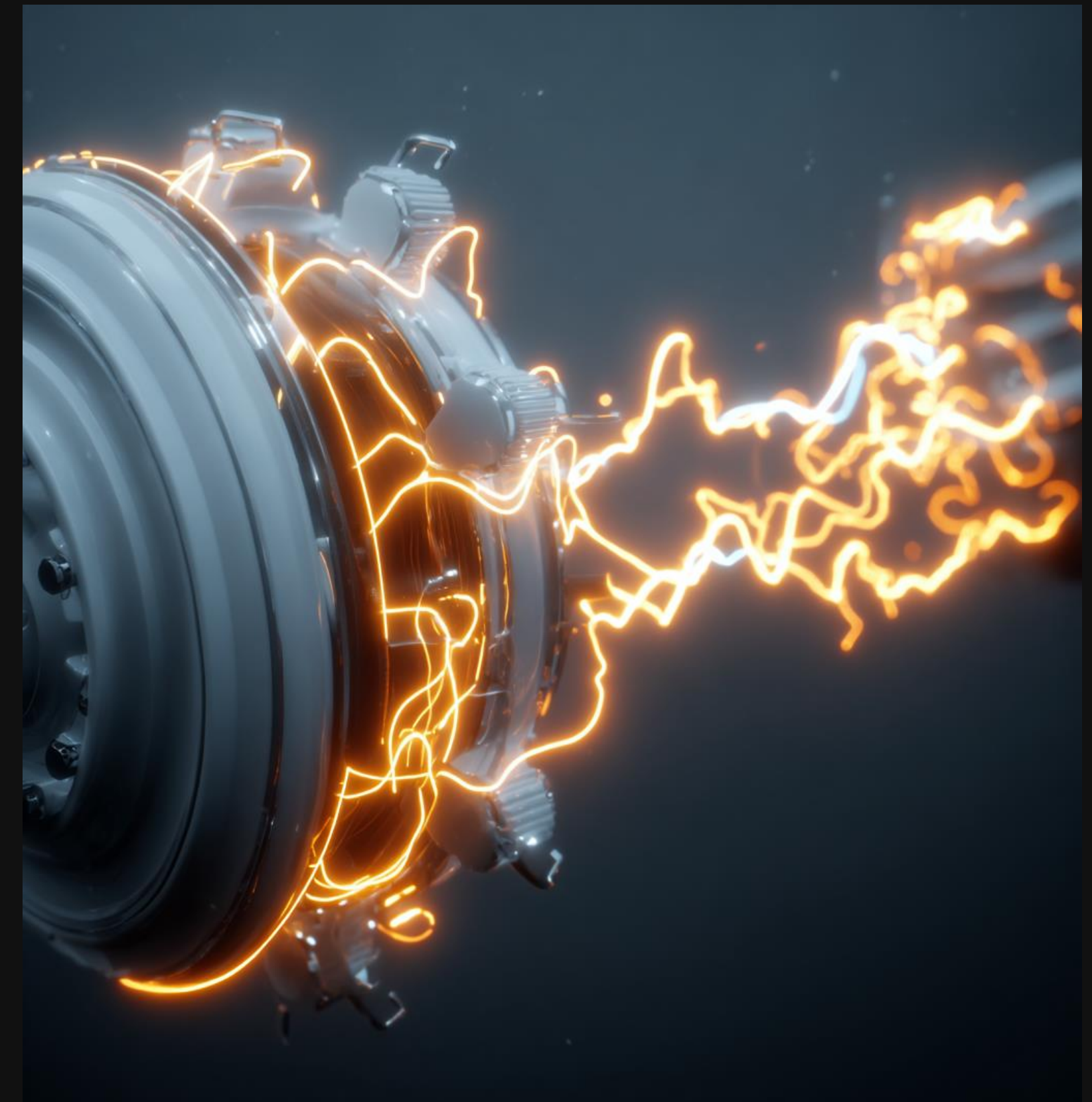
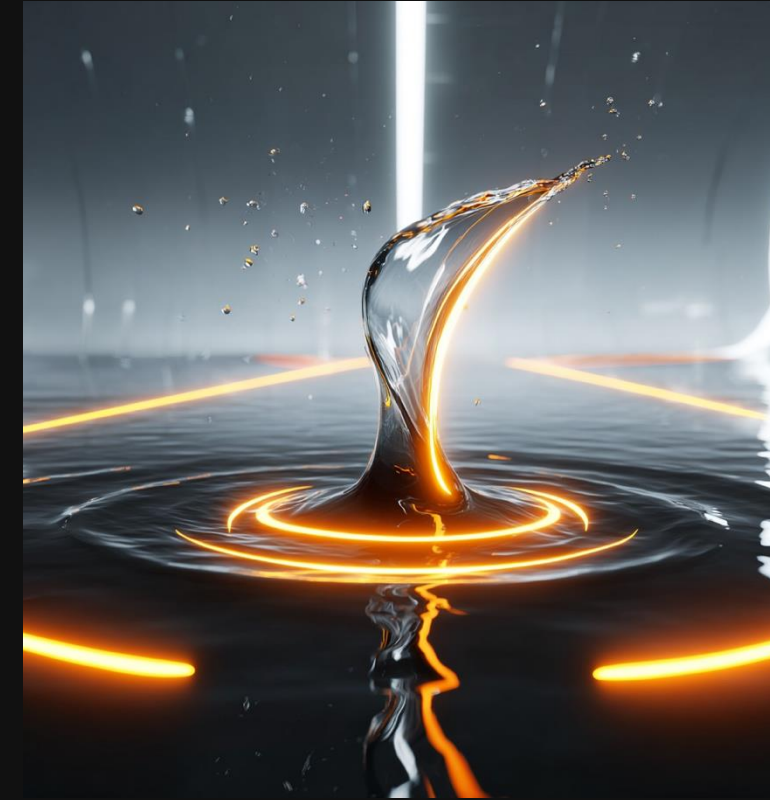


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
**Is Different**



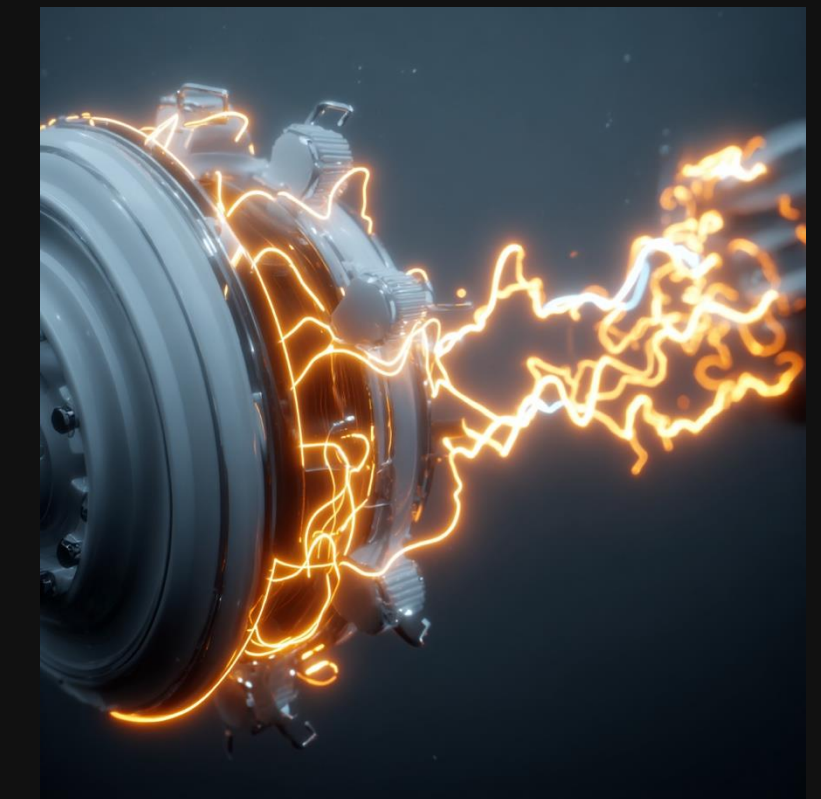
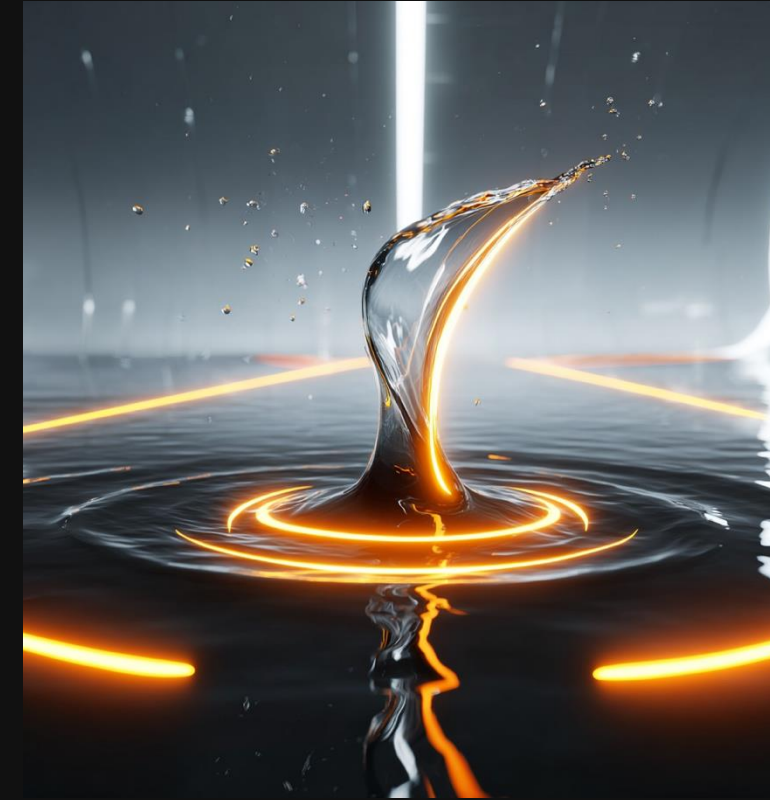


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
**Is Different**



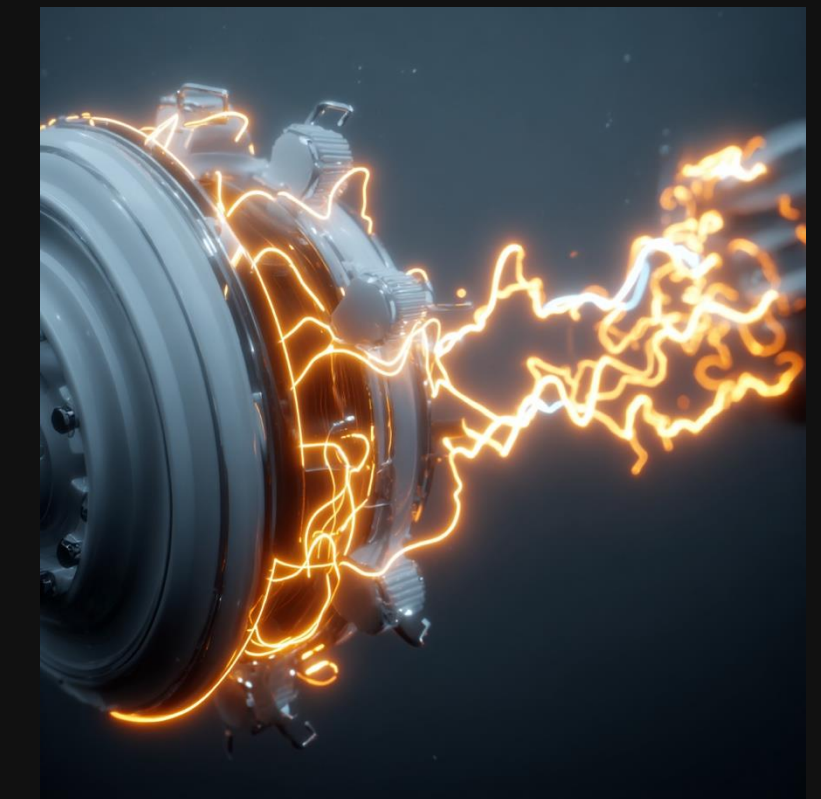
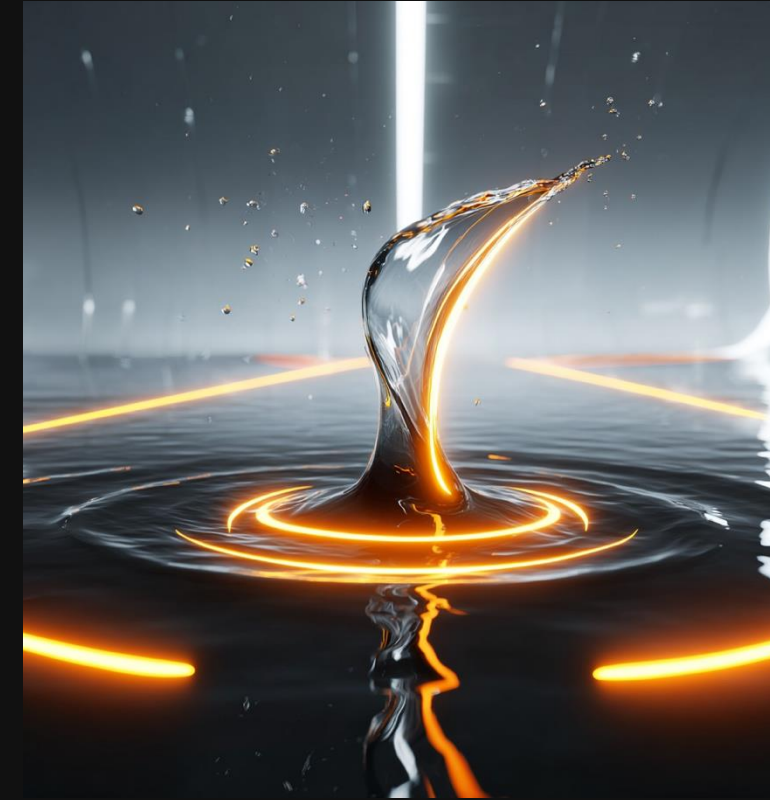


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
Nuclear  
**Is Different**



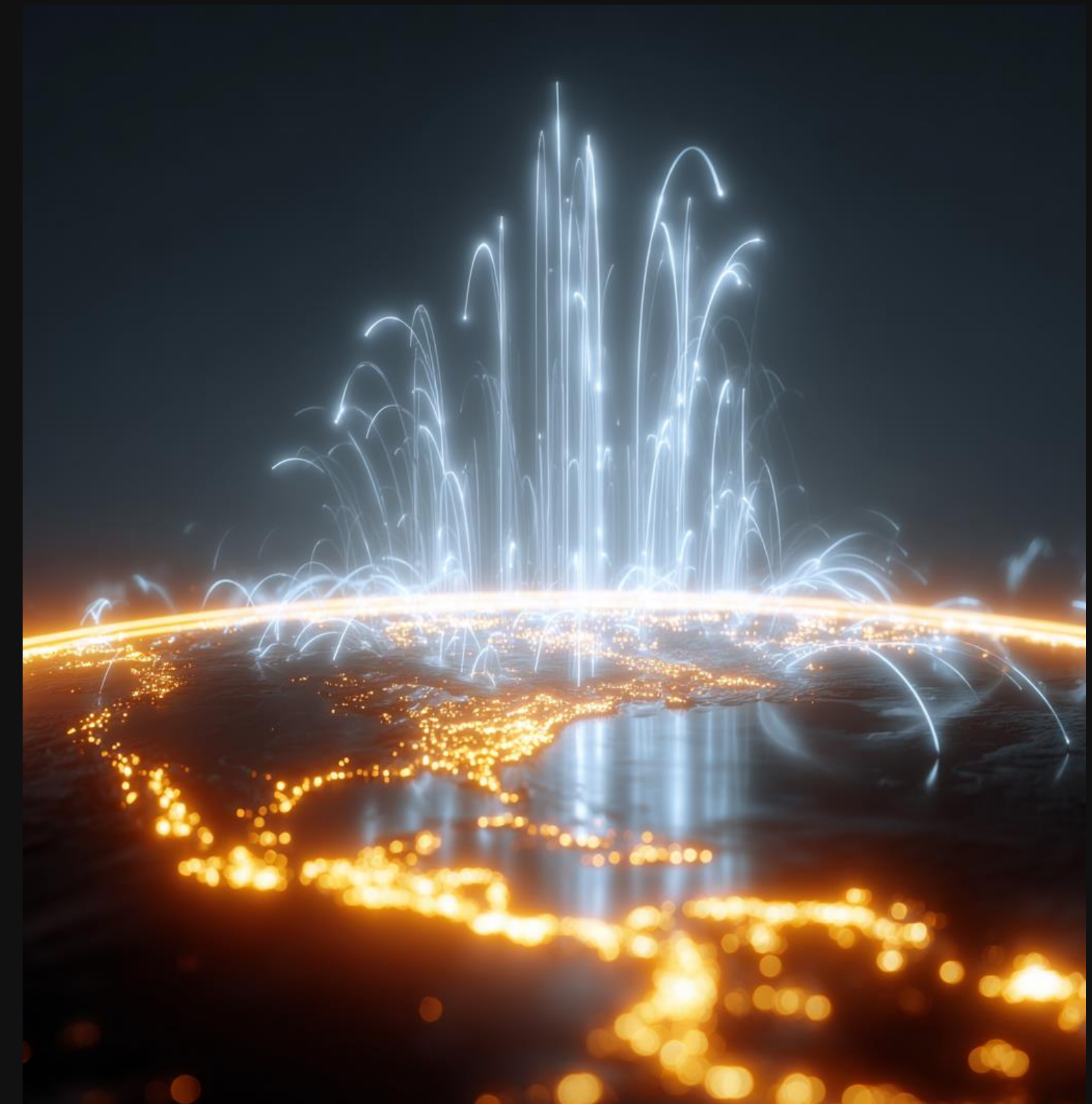
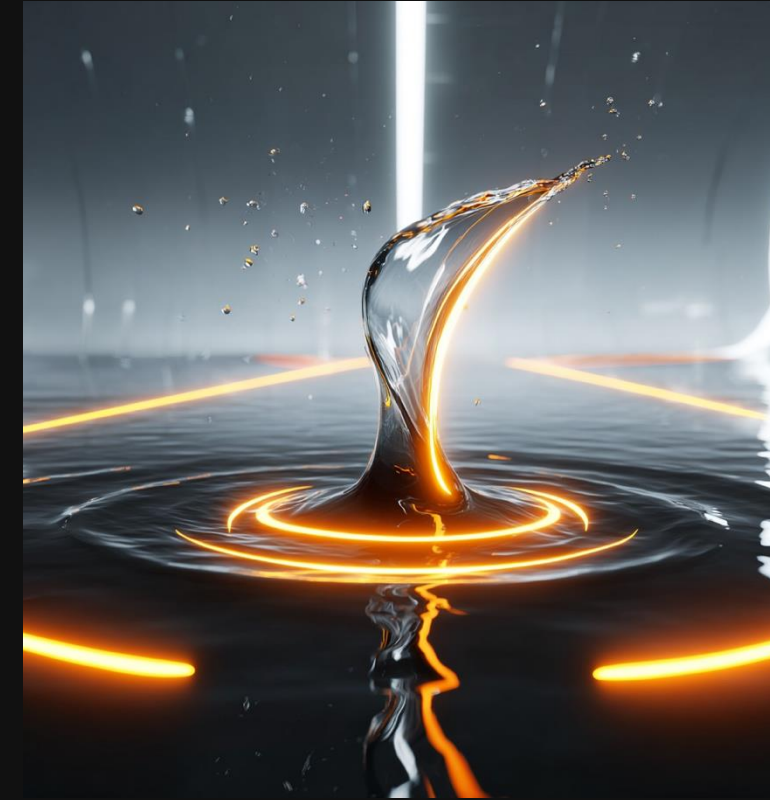


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
Nuclear  
Satellites  
**Are Different**



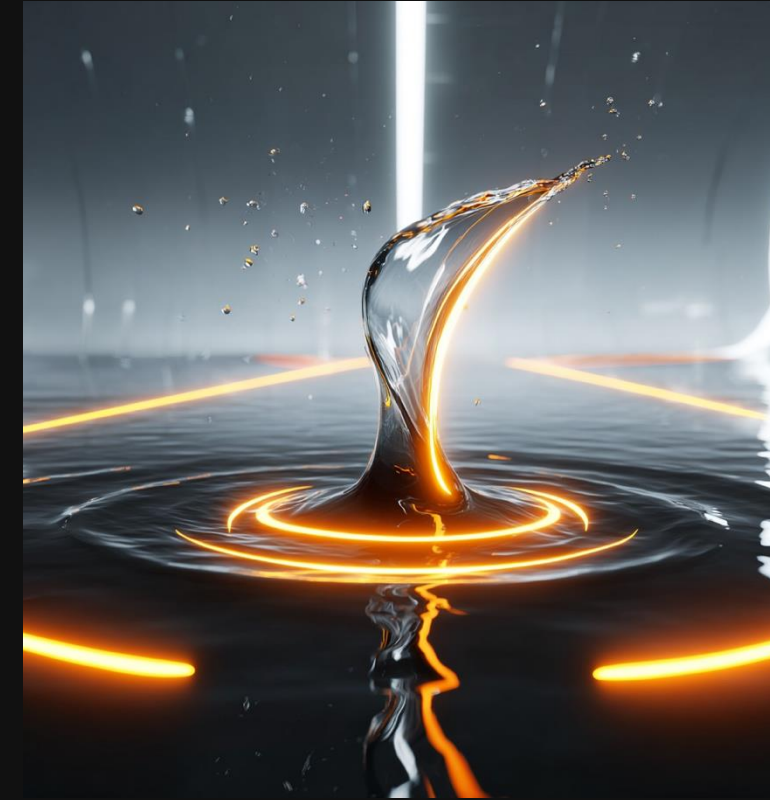


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
Nuclear  
Satellite  
Internet  
**Is Different**



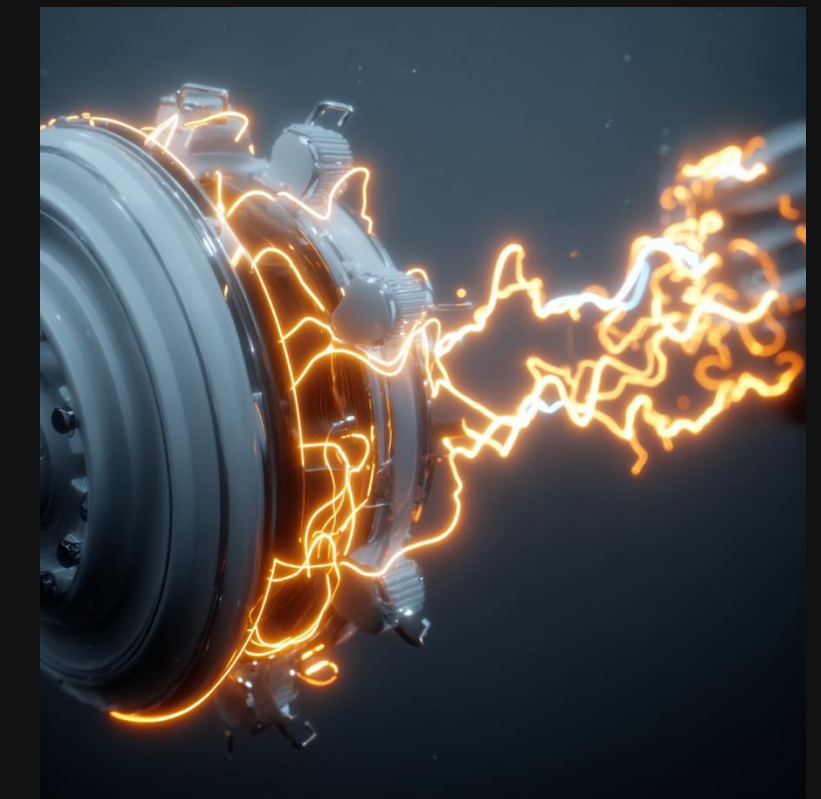
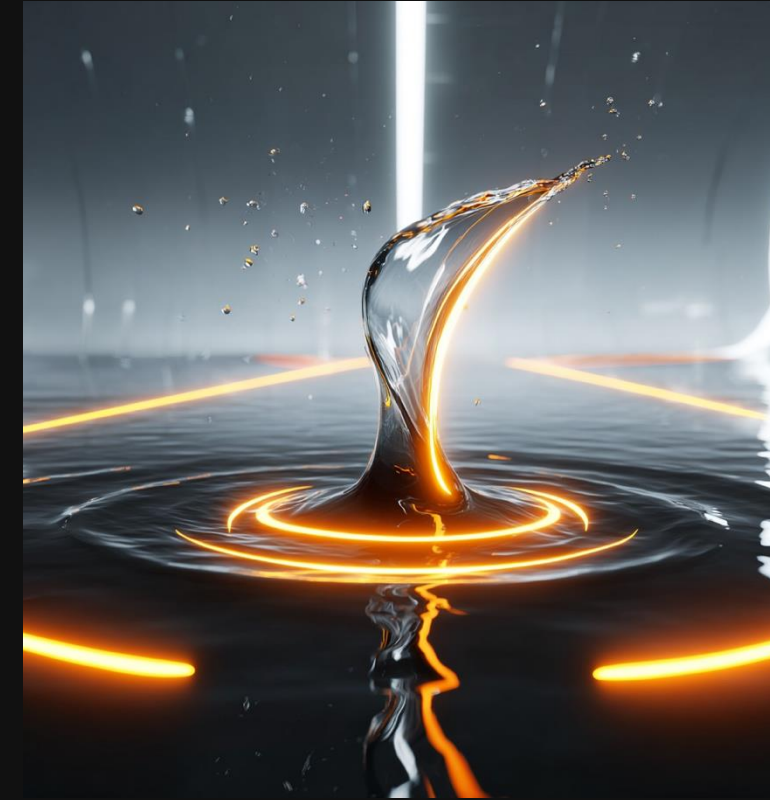


Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
Nuclear  
Satellite  
Internet  
Bitcoin  
**Is Different**





Fire  
Water  
Wind  
Guns  
Germs  
Steel  
Oil  
Electricity  
Nuclear  
Satellite  
Internet  
Bitcoin  
**Is Different**





**Bitcoin is different.  
And that's why it matters.**



# Final Thoughts



**The cowards never started.  
The weak died along the way.**



# Be The Change

**The best way to  
predict the future  
is to create it.**





Play the Winning Hand

21





# Embrace the Volatility

Volatility is Satoshi's gift to the faithful.

If there were no volatility, those with more money and power than you would outbid you for all the bitcoin.

In chaos lies opportunity.





Focus on the Horizon

21 in 21





# HODL

Ignore the noise that dilutes your performance, distracts your attention, and detracts from your quality of life.





**4.8 BTC**  
**will make you a**  
**Centimillionaire.**





**48 BTC**  
**will make you a**  
**Bitcoin Billionaire**





# Build your Legacy

Think beyond yourself.  
Secure your family's future.  
Build a legacy that lasts for  
generations.





**See you at  
\$21 Million.**

**Be There.**





A digital illustration of a magical forest at night. A tall, slender waterfall cascades down a dark rock face, emitting a bright, golden-yellow glow. The water's surface is calm, reflecting the waterfall's light. To the right, dense foliage is illuminated by numerous small, warm, golden lights, creating a shimmering effect. The overall atmosphere is mysterious and enchanting, with a dark, moody color palette punctuated by the warm, glowing lights.

# Thank You