

# Transportation Market Update

January 14, 2021



**SCHNEIDER**

## Transportation Market Update

Schneider's goal is to provide the latest market insights to help you navigate the ongoing market volatility.

Whether moving a critical load, keeping your supply chain going or long-term planning, Schneider remains committed to safely and securely delivering your freight.

Schneider leverages data and analytics from multiple sources to provide the most up-to-date insights available including, but not limited to, FTR, DAT, FreightWaves SONAR, Cass Information Systems, Inc., FleetOwner, FMCSA, The New York Times, ATRI and Transport Topics. For the latest information and updates, visit [Schneider's Trending Topics page](#).



## 2022 SHIPPER INSIGHT EVENTS

Interested in **learning** the latest strategies for navigating the ever-changing transportation industry?

Want to **benchmark** practices and **network** with your industry peers and the Schneider team?

You'll find great value in attending any of our Schneider's Shipper Insight Series events, or all of them!

**More details coming soon!**





## In the news: Schneider to expand with acquisition of dedicated carrier

Schneider recently announced that the company is growing its dedicated operations with the acquisition of Ohio-based truckload carrier, Midwest Logistics Systems (MLS).

MLS is a leading dedicated carrier with over 1,000 professional drivers, operating 900 tractors across 30 central U.S. locations.

Schneider has acquired 100% of the equity interest in MLS. The carrier will run as an independent subsidiary of Schneider. MLS professional drivers and associates will continue to operate under the MLS name.

[Read news release](#)



*Source: Jim Allen/FreightWaves*

Sources: [schneider.com](https://www.schneider.com); 1/4/22

## In the news: States raise tolls in response to budget issues

Five Northeastern states have raised their tolls for cars and trucks in the new year to pay for highway programs, in an effort to make up for pandemic-related financial shortfalls.

Those tolling authorities announcing increases include states with heavy freight corridors such as New Jersey, Pennsylvania and New York, as well as less commercially traveled states such as West Virginia.

Get more details in the article below.

[Read article](#)



*Source: Pennsylvania Turnpike Association*

Sources: [tnews.com](https://tnews.com); 1/11/21

## In the news: Grocery stores still have empty shelves amid supply chain disruptions, omicron and winter storms



Source: USA Today/Getty Images

[Read article](#)

Shortages at grocery stores across the country have grown more acute in recent weeks as omicron continues to spread and winter storms have piled on to the supply chain struggles and labor shortages.

The shortages being reported nationwide are widespread, impacting produce and meat as well as packaged goods such as cereal.

While items are harder to find, many also cost more with rising inflation. The consumer price index jumped 7% last year, the fastest pace since 1982, the Labor Department said Wednesday. That's up from 6.8% annually in November, which was also a nearly four-decade high.

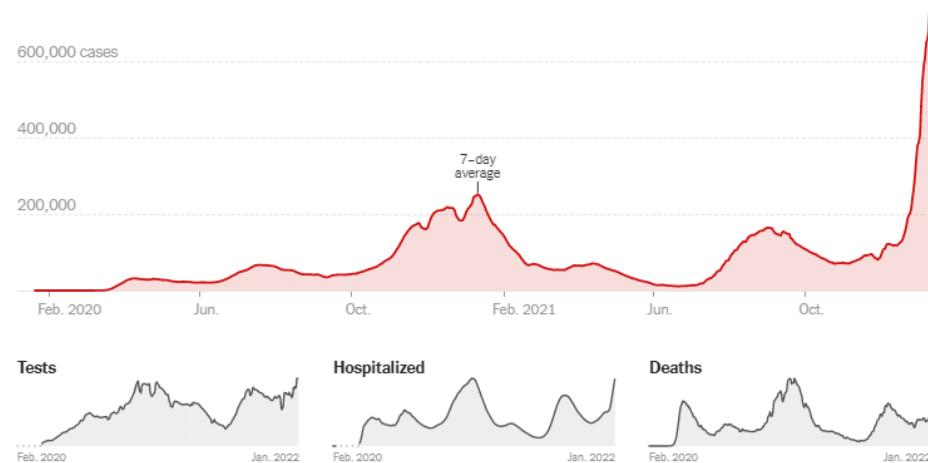
Sources: [usatoday.com](https://www.usatoday.com); 1/13/22



# COVID-19 cases, hospitalizations and deaths have dramatically spiked throughout the entire country following the holidays

## New reported cases

All time Last 90 days



	DAILY AVG. ON JAN. 10	14-DAY CHANGE	TOTAL REPORTED
Cases	737,415	+203%	61,584,415
Tests	1,992,421	+34%	—
Hospitalized	135,559	+83%	—
Deaths	1,653	+36%	837,911

### About this data:

Sources: State and local health agencies (cases, deaths); U.S. Department of Health and Human Services (tests, hospitalizations). Tests, hospitalizations and deaths show seven-day averages. Hospitalization data may not yet be available for yesterday. The number of average tests is for the most recent day for which all states have reported data. 14-day change is hidden if not enough data is available to make a comparison. Figures shown are the most recent data available.

## Hot spots

AVERAGE DAILY CASES PER 100,000 PEOPLE IN PAST WEEK

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## Vaccination rates continue to be slow but consistent

More than 4.66 billion people worldwide have received a dose of a Covid-19 vaccine, equal to about 60.8 percent of the world population.

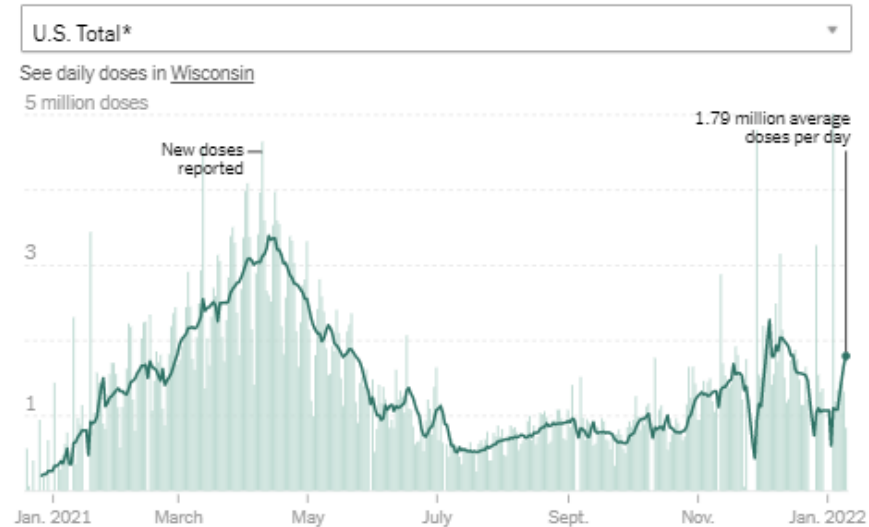
### Percent of population vaccinated (1/11/22)

	Vaccinated	Fully vaccinated
<b>United States</b>	74%	63%
<b>Canada</b>	85%	79%
<b>Mexico</b>	64%	57%

Source: [cdc.gov](https://www.cdc.gov), [nytimes.com](https://www.nytimes.com), [nytimes.com](https://www.nytimes.com); Updated 1/11/22

Providers are administering about 1.7 million doses per day on average, including first, second and additional doses, about a 50 percent decrease from the peak of 3.38 million reported on April 13.

### New reported doses administered by day



Source: Centers for Disease Control and Prevention | Note: Line shows a seven-day average. Data not updated on some weekends and holidays. Includes the Johnson & Johnson vaccine as of March 5, 2021. The C.D.C., in collaboration with the states, sometimes revises data or reports a single-day large increase in vaccinations from previous dates, which can cause an irregular pattern in the daily reported figures.



## Outbound Tender Volume Index

Compared to the Outbound Tender Volume Index levels during this time in the previous two years, current OTVI is 2% higher than 2021 and 46% higher than both 2019 and 2020.

The end of year holidays resulted in a large decrease, consistent with past years, though is starting back up strong in the new year, surpassing past years.



Outbound tender volumes represent demand for capacity in the origin area. An increase in volume represents an increase in demand.

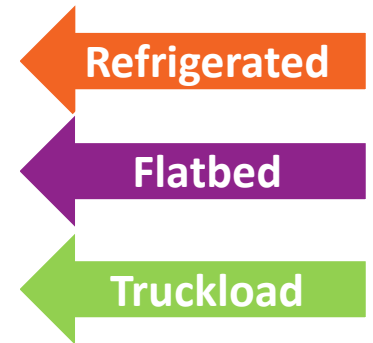
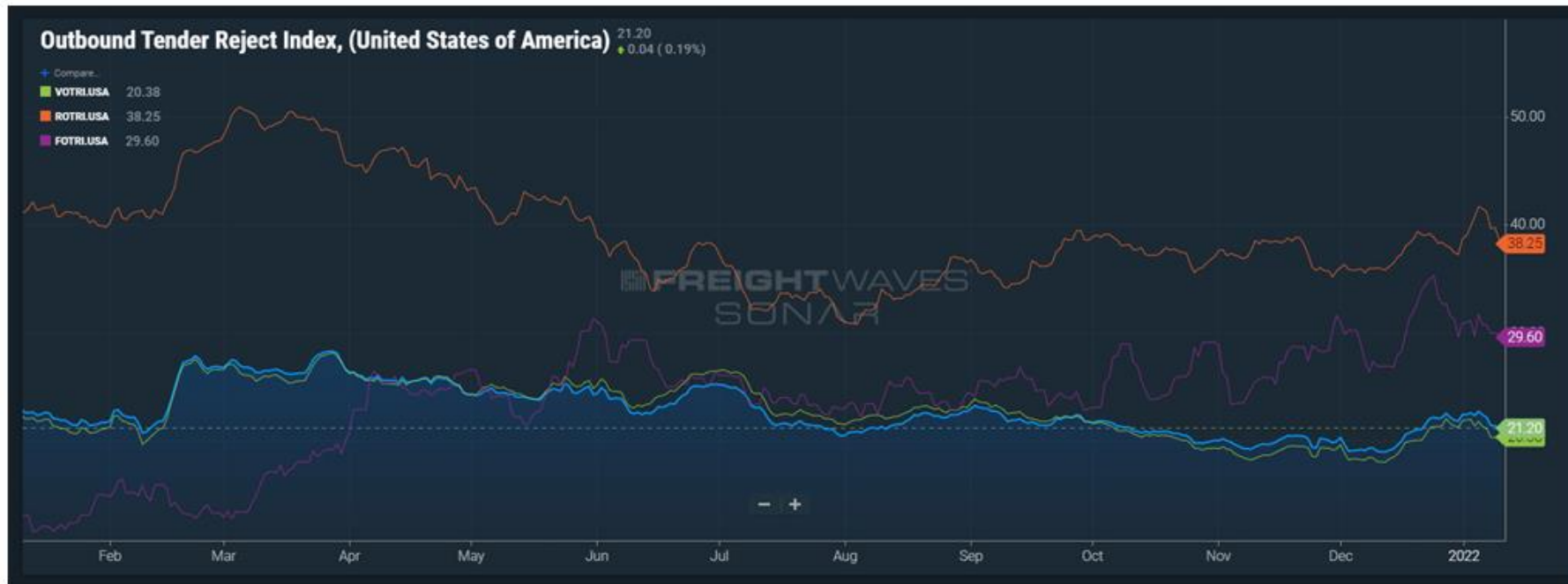
Source: FreightWaves; Updated 1/11/22

**Important reminder regarding YOY data:** April of 2020 was when we saw tender volumes and rejects begin to plummet as businesses were forced to close due to lockdowns caused by the COVID-19 pandemic. The Outbound Tender Volume Index bottomed out on April 16th at 8439.35, while Overall Outbound Tender Rejects bottomed out on April 30th at 2.57%. After this time, both volumes and rejects began their slow climb upwards to extremely elevated levels, where they have remained consistent.

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# Outbound Tender Reject Index

Outbound Tender Rejects are declining but are consistent at 21% overall. Truckload rejects are at 20%, Flatbed rejects are around 30% and Reefer rejects are highest at 38%.



*Outbound tender rejects are an indication of available capacity in the origin market of the freight. If rejections are increasing, capacity may be tightening in that area.*

Source: FreightWaves; Updated 1/11/21

## Outbound Tender Reject Index by length of haul

The graph below details outbound tender rejects based on length of haul, regardless of mode. Since our last report, rejects have slightly increased for all lengths of haul, except city/local.

City/local (< 100 miles): 7%

Short-haul (100-250 miles): 16%

Mid-haul (250-450 miles): 25%

Tweener (450-800 miles): 30%

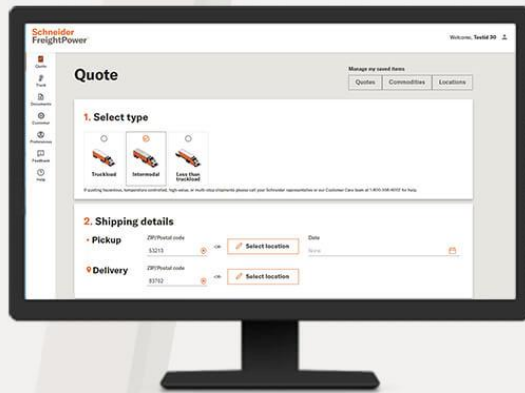
Long-haul (800+ miles): 23%



*Outbound tender rejects are an indication of available capacity in the origin market of the freight.  
If rejections are increasing, capacity may be tightening in that area.*

Source: FreightWaves; Updated 1/11/22

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