

AT-A-GLANCE

IAPP-EY Privacy Governance Report 2023

→ RESOURCING

Of surveyed organizations,

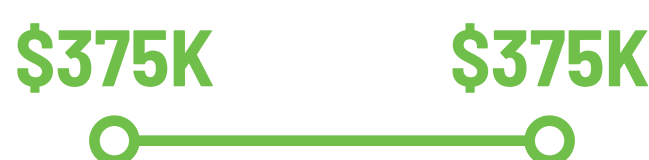
33%

said their privacy team grew in the past year.



→ BUDGETING

Despite economic headwinds, the median privacy budget for 2023 is the same as it was in 2022: USD375,000.



2022

2023

→ COMPLIANCE

6/10

organizations utilize a global privacy compliance with heightened or reduced practices, depending on the jurisdiction.



→ PRIVACY STRATEGY

Top organizational strategic priorities in 2023



Identified by

35%

of respondents.



Rising from ninth in 2022 to second in 2023, identified by

33%

of respondents.

→ ACTIVITIES OF THE FUNCTION

Privacy professionals continue to be responsible for a broad spectrum of activities, from privacy policies to international transfers to mergers and acquisitions.



86%

of privacy pros perform at least 10 of the 20 activities listed in the survey.

→ CONFIDENCE IN PRIVACY COMPLIANCE

90%

of those surveyed feel at least somewhat confident about their organization's privacy compliance.



Confidence in privacy compliance is influenced by:

+ RESOURCES

At 63%, the majority of respondents believe more resources would positively impact their ability to deliver on privacy objectives.



+ HAVING A DATA PROTECTION OFFICER

Of organizations with a DPO, 70% are confident in their organization's privacy compliance, compared to only 30% of those without a DPO.

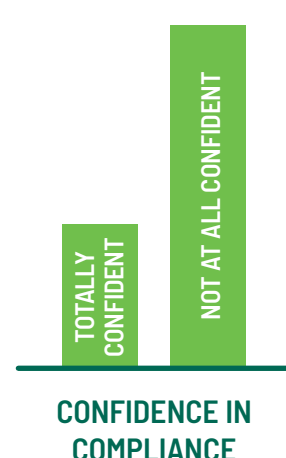


+ METRICS

Those who gather metrics are more confident in their privacy programs.

Of organizations that are not at all confident with their privacy compliance, 80% identified the lack of metrics in their organization as a key privacy challenge. At 42%, organizations reporting total confidence had far lower reported challenges with metrics.

LACK OF METRICS AS A KEY PRIVACY CHALLENGE



+ RISK ASSESSMENTS

Those with total confidence in their organization's privacy compliance are more likely to work in organizations that undertake enterprise privacy compliance risk assessments at least annually.



Visit iapp.org/resources to view the full IAPP-EY Privacy Governance Report 2023.