

# PR!VACY R!SK STUDY 2023



## Five highest priority privacy compliance risks

(as identified by participants)

- 1 Data breaches
- 2 Noncompliant third-party data processing
- 3 Ineffective privacy by design implementation
- 4 Inappropriate personal data management
- 5 Insufficient privacy training for employees

## Additional top-ranked emerging risks

- Balancing data localization requirements with EU business needs
- Unintended consequences due to immaturity in managing privacy risks from the use of artificial intelligence
- Privacy risks resulting from efforts to monetize data

## Most common and most emerging privacy compliance risk



## Top three most common risk domains

- 1 Regulation/compliance
- 2 Data management
- 3 Governance

## Privacy compliance risk by the numbers



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Published July 2023. Report sponsored by KPMG.

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