

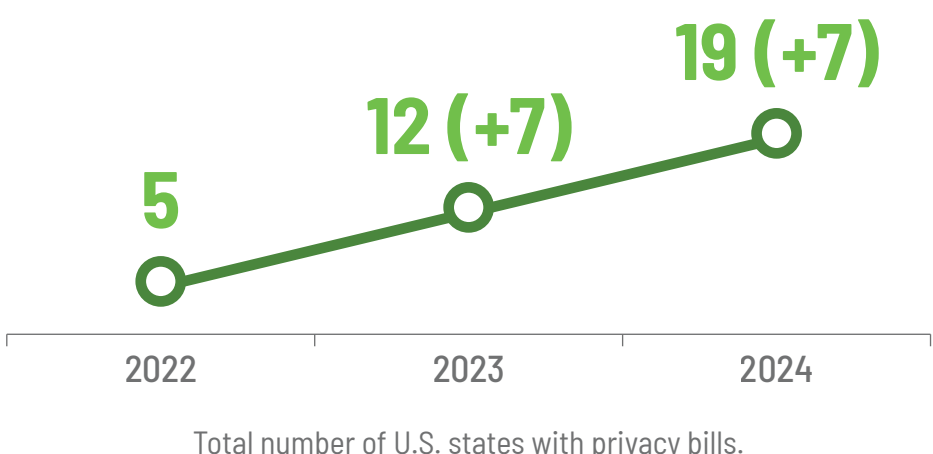
AT-A-GLANCE

Privacy Governance Report 2024

INCREASING COMPLEXITY

→ Increasing complexity in legal landscape

New regulatory requirements and increasing coordination are complicating the legal landscape.



→ Collateral impact of regulatory actions



22%

of respondents are proactively responding to regulatory action against others by changing their organization's approach to privacy compliance.

→ Breaches

49%

of respondents work at organizations that experienced a data breach in the last year.



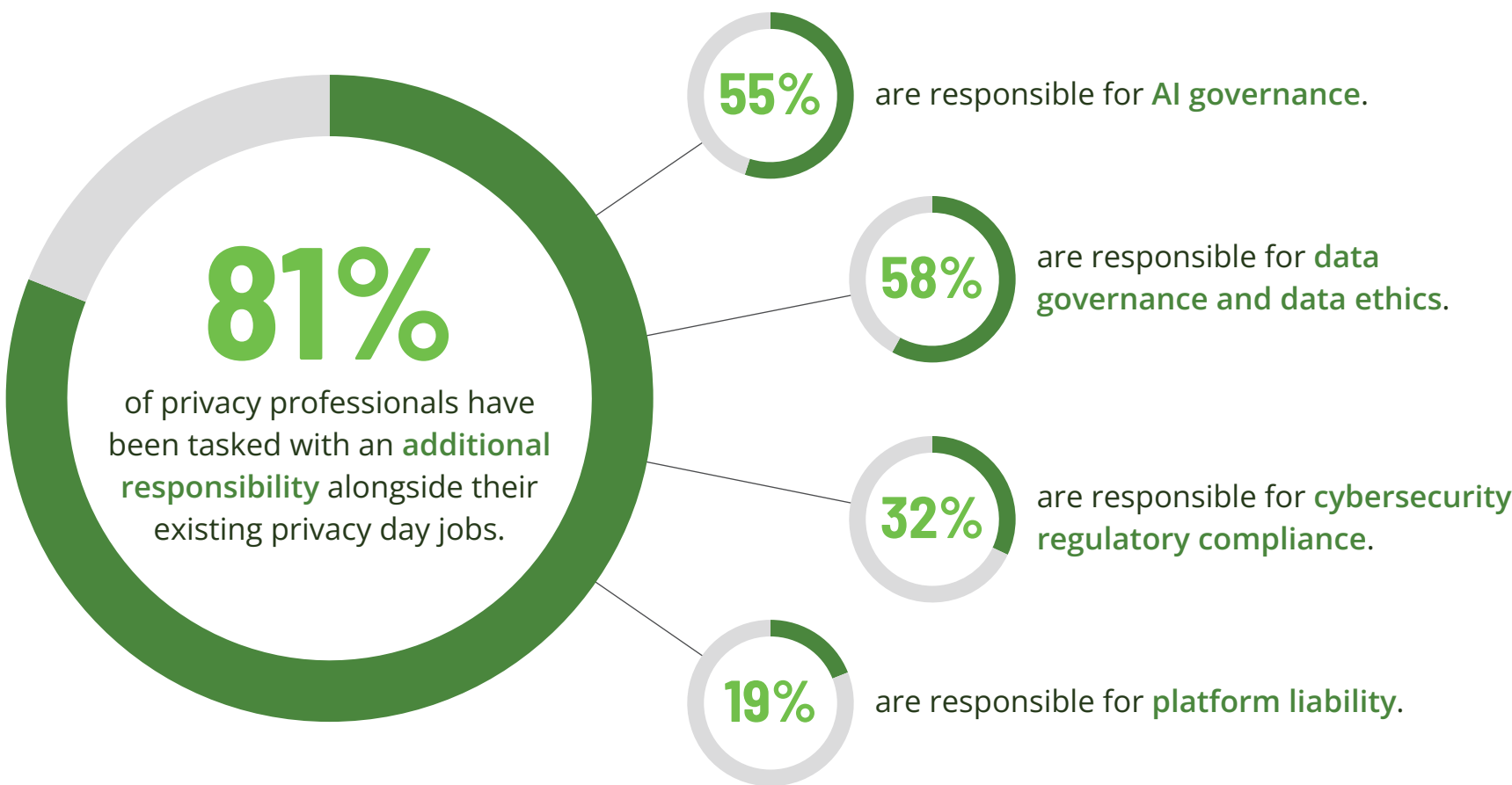
→ Increasing workload

4,935

privacy compliance metrics are being processed per year by organizations on average. Privacy compliance challenges persist and increase, as demonstrated by a growing list of new challenges.



→ Additional responsibilities for the privacy team

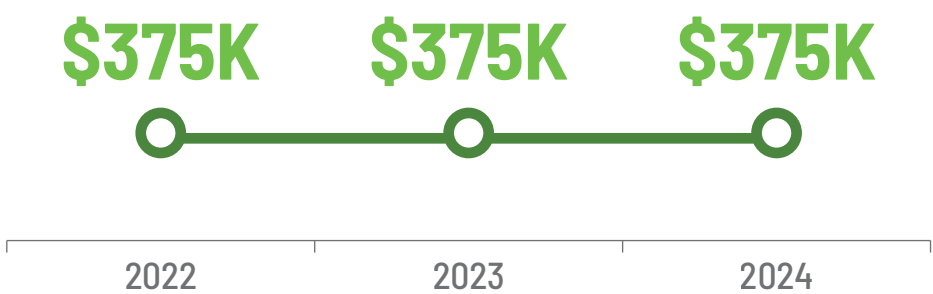


ADDRESSING COMPLEXITY

→ Budgeting

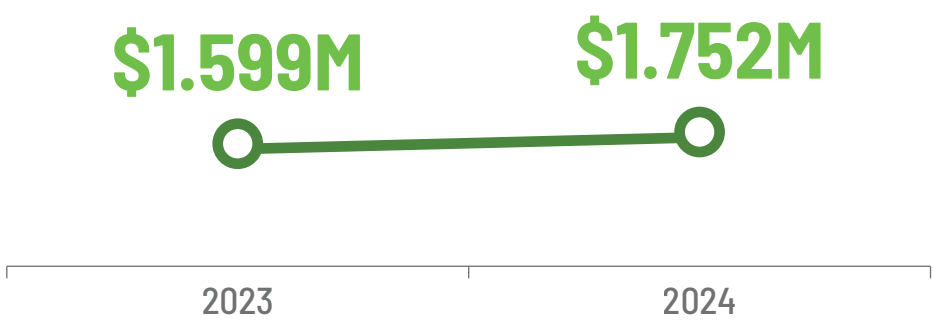
\$375,000

For the third year in a row, the median privacy budget remained at USD375,000.



\$1,751,866

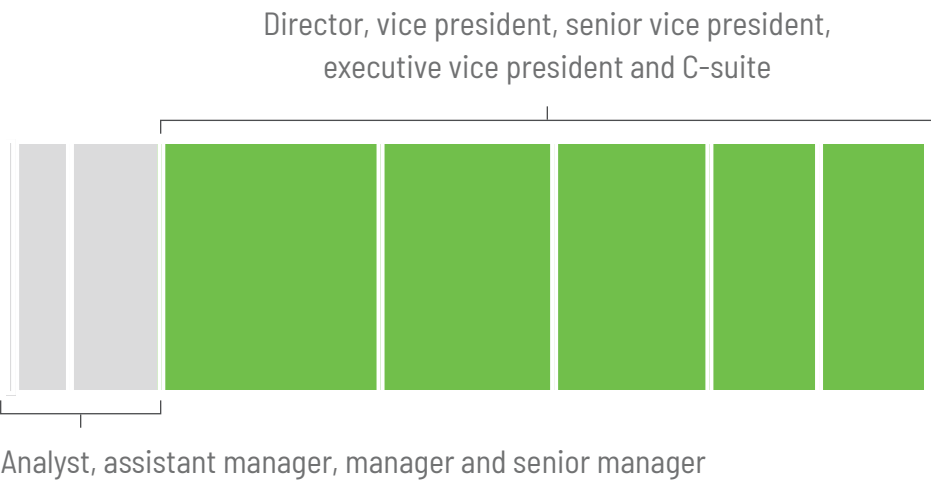
The average privacy budget rose over USD150,000 to USD1,751,866.



→ Resourcing

84%

of respondents work at companies in which the most senior privacy or data protection employee is a director or above.



70%

of respondents reported a lack of or limited availability of the right privacy skills or resources on their team limited their ability to deliver on objectives, but only 38% work at companies with current recruitment plans.



→ Training



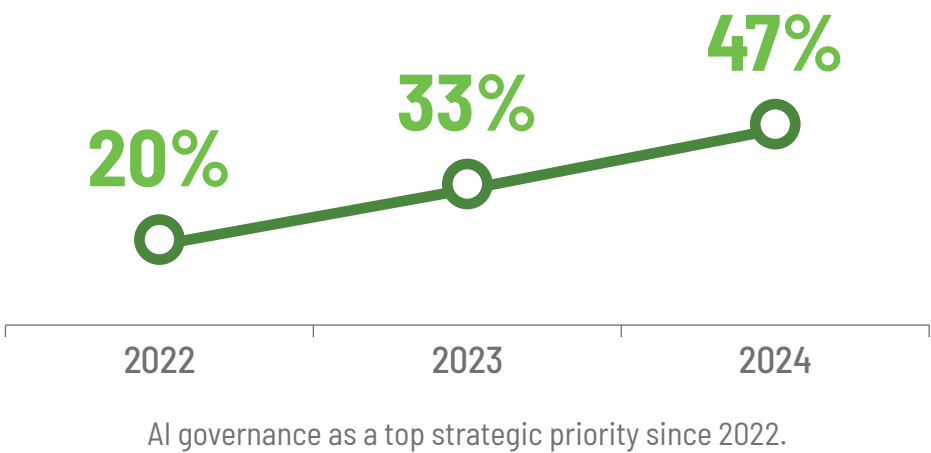
54%

of respondents work at organizations where at least 90% of the employees completed privacy training.

→ AI governance as a priority

47%

of respondents reported AI governance as a top strategic priority for 2024.



→ Risk

42%

of respondents reported their organizations undertake enterprise-wide privacy compliance risk assessments once, twice or four times per year.



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