



ALLIANCE BANK

Balance Transfer Flexi 0% 12-Month Plan

Terms and Conditions

**(For CompareHero.my's
Customer only)**

1. This “Alliance Bank Balance Transfer 0% for 12-Month Plan” (“**BT Flexi Plan**”) campaign is organised by Alliance Bank Malaysia Berhad (“**ABMB**”) exclusively for CompareHero.my’s customers and shall run from 6 August 2022 until 7 September 2022 or such other time period as may be notified by ABMB from time to time (“**Campaign Period**”); unless as stated otherwise.
2. All New-to-Bank Alliance Bank Malaysia Berhad Principal Credit card holder (“**NTB Cardmembers**”) is eligible to apply for transfer of the outstanding amount balances (including principal, accrued interest, finance, and other charges as shown in the latest Credit card statements) (“**Outstanding Balances**”) from other banks’ credit card accounts relating to any other Credit card(s) held by them (except ABMB credit card) (“**Other Card Account**”) to any ABMB credit card account held in their name (“**ABMB Card Account**”).
3. This BT Flexi Plan is offered for Eligible NTB Cardmembers holding an ABMB Visa Platinum or/ and ABMB Visa Signature or/ and ABMB Visa Infinite Credit Card (s) (“**Eligible Cards**”) who satisfy the following criteria (“**Eligible Cardmember**”):
 - i. Cardmember(s) who have cancelled his/her principal credit card issued by ABMB more than six (6) months before the Eligible Card approval date and his/her new application for the Eligible Card thereof must be approved from 6 August 2022 until 7 September 2022 (“**Principal Card Approval Date**”).
 - ii. Cardmember(s) not holding a valid Principal credit card issued by ABMB before Principal Card Approval Date;
 - iii. Cardmember(s) registered their interest/sign up for the BT Flexi Plan with CompareHero.my through CompareHero.my channel during the Campaign Period.
4. Eligible Cardmember will be eligible for one (1) approved BT Flexi Plan only and application must be submitted within sixty (60) calendar days from the Eligible Card account open date
5. The minimum transfer amount for this BT Flexi Plan is RM1,000. All transfer amounts should be in multiple of hundreds and up to a maximum 80% of total available credit limit; subject to a maximum of RM40,000¹ only.
6. The duly signed and dated Balance Transfer application form must be submitted together with the latest photocopy of Credit card statements of other banks’ credit card accounts upon request by Credit Processing unit.
7. The BT Flexi Plan will be valid from the posting date (“**Date of Posting**”) for a period of twelve (12) months (the “**Promotional Period**”). At the expiry of the Promotional Period, the normal finance charge at 18% per annum will be charged to any Outstanding Balances until full settlement.
8. All applications are subject to the ABMB’s prior approval and the Terms and Conditions herein. ABMB reserves the right to approve or reject any application and determine the Outstanding Balances allowed to be transferred (the “**Approved Balance**”) as per the ABMB’s internal policies.

9. The payment to Other Card Account will be effected within five (5) working days from the approval date of the Eligible Cardmember's BT Flexi Plan. However ABMB may defer or refuse the process of effecting balance transfer under certain circumstances which includes, but not limited to the following:
 - i. Circumstances beyond ABMB's control;
 - ii. Where the balance transfer cannot be effected due to security reasons.
 - iii. ABMB shall not be liable to the Eligible Cardmember if it defers or fails to effect the balance transfer pursuant to above clause.
10. Once a specified amount of the Outstanding Balances to be transferred has been approved, a corresponding amount of the Eligible Cardmember's existing Eligible Card limit will be retained for this purpose and shall not be available to the eligible Cardmember until settlement of the Approved Balance. On the Date of Posting, this specified amount will then be utilised and finance charge for Bt Flexi Plan will commence thereon. ABMB shall not be liable to the Eligible Cardmember for any transactions rejected by merchants due to unavailability of the amounts retained pursuant to this clause.
11. Prior to notification of approval for the BT Flexi Plan, the Eligible Cardmember shall continue to be liable to make payment to their Other Card Account in accordance with the terms governing the same. The Eligible Cardmember shall be directly liable for interest on any overdue payment, including but not limited to any other finance or other charges incurred as a result of the Eligible Cardmember's and/or ABMB's failure or delay in making payment before or after ABMB's approval of the Eligible Cardmember's application for the BT Flexi Plan.
12. For the BT Flexi Plan, the eligible Cardmember shall make a minimum of 5% of the outstanding balance transfer amount, or RM50 whichever is higher due on the payment due date as specified in the statement for payment.
13. For the BT Flexi Plan, if the Eligible Cardmember fails to pay the minimum payment on the payment due date as specified in the credit card statement for payment, then the finance charge for BT Flexi Plan will be retracted and the prevailing finance charge of 18% per annum shall be levied on the outstanding balance from the due date until the date of full settlement.
14. If the Eligible Cardmember fails to pay the Minimum Payment Due by the Payment Due Date, a Late Payment Charge of 1% on the Current Balance or RM10, whichever is higher (subject to a maximum of RM100) will be levied until full settlement thereof.
15. No Exit Fee ("**Exit Fee**") will be charged if the Eligible Cardmember terminates and/or discontinues with the BT Flexi Plan within the Promotional Period. Upon early termination or in the event Eligible Cardmember cancels the Eligible Card, the total outstanding principal balance will immediately become due. The prevailing finance charge of 18% per annum shall be levied on the total outstanding principal balance from the due date until the date of full settlement.

16. In the event of default, all monies due and total outstanding balance and unbilled amount under the Balance Transfer account with applicable finance charge will be immediately due and payable by Eligible Cardmember.
17. The Terms and Conditions herein are in addition to and without prejudice to the Terms and Conditions stated in the ABMB VISA Card Agreement (“**Card Agreement**”).
18. Eligible Cardmember confirm that none of their spouse(s), parents, children, brothers, sisters, their spouses and/or their financial dependants and/or their agents and guarantors are in the employment of ABMB or its subsidiaries or are related to a director, officer or employee of ABMB or its subsidiaries. Eligible Cardmember undertakes to inform ABMB immediately if any such relationship is established/ intended to be established.
19. ABMB has instituted and maintains policies and procedures designed to prevent bribery and corruption by the Bank and its directors, officers, or employees; and to the best of the Bank’s knowledge, neither the Bank nor any director, officer, or employee of the Bank has engaged in any activity or conduct which would violate any anti-bribery or anti-corruption law or regulation applicable to the Bank. The Bank has not, and covenants that it will not, in connection with the conduct of its business activities, promise, authorize, ratify or offer to make, or take any act in furtherance of any payment, contribution, gift, reimbursement or other transfer of anything of value, or any solicitation, directly or indirectly to any individual.
20. By virtue of applying for this product, Eligible Cardmember hereby acknowledges that it has been made aware of the ABMB’s anti-bribery and corruption summary of the policy available at (<https://www.alliancebank.com.my/Anti-Bribery-and-Corruption-Summary-of-Policy.aspx>) and further covenants/undertakes that it shall not indulge in such corrupt practices in whatsoever manner whether directly or indirectly with any directors, officers or employees of ABMB.
21. The Terms and Conditions herein shall be governed by and be construed in accordance with the laws of Malaysia.
22. ABMB shall not be responsible nor shall accept any liabilities arising or suffered by the Eligible Cardmember resulting directly or indirectly from this Campaign due to the Eligible Cardmember own act. ABMB shall not be liable or held responsible to the Eligible Cardmember s in any manner if ABMB is unable to perform any of its obligations under this Campaign directly or indirectly due to any force majeure event which include but not limited to any act of God, war, strike, riot, industrial dispute, lockout, fire, drought, food, storm or any event beyond the reasonable control of ABMB.
23. The Eligible Cardmember hereby understands and consents to the collection of personal data, processing, storing, usage and disclosure of the Eligible Cardmember’s personal data (which includes but is not limited to contact details), by ABMB to its affiliates, service providers as required and necessary, for the purposes of effecting and discharging the services of this Campaign. For

the avoidance of doubt, Personal Data includes all data defined within the Personal Data Protection Act 2010 including all data you had disclosed.

24. By participating in this Campaign, the Eligible Cardmember agree that they have read the Notice and Choice Principle Statement available at the Bank's website (<https://www.alliancebank.com.my/Alliance/media/Pdf/Personal%20Data%20Protection%20Act%202010/NCP-for-website-ENG.pdf>) and hereby give their consent and authorise ABMB to disclose their particulars to any third party service provider engaged by the Bank for the purpose of this Campaign

1. *Total apply amount for BT Flexi Plan is capped at RM40,000*