## **Purpose**

The purpose of this policy is to summarize the MGM Resorts International ("MGM, "MGM Resorts") Environmental Management System, and to communicate our focus areas and priorities. Since the start of MGM's environmental program in 2007 we have found that a greener business is a better business, and as such, we believe implementation of this policy will directly support our Company's commitment to continuous improvement.

# Scope

This policy covers all MGM Resorts International Corporate Entities and the following Properties: Aria, Bellagio, Beau Rivage, Borgata, Circus Circus, Excalibur, Gold Strike Tunica, Luxor, Mandalay Bay, MGM Grand, MGM Grand Detroit, MGM National Harbor, MGM Springfield, The Mirage, Park MGM, New York New York, Signature, T-Mobile Arena, The Park, and Vdara. It also includes properties operated by MGM China: MGM Macau and MGM Cotai.

# **Policy**

MGM Resorts is committed to complying with applicable environmental laws, and to going far beyond compliance. Everywhere we operate, we invest in smart building and operational strategies to reduce our environmental footprint and use resources more wisely. We engage a range of stakeholders including peers, policymakers, customers and community leaders to share best practices, pursue innovation, and promote a more environmentally sustainable future. As part of our Corporate Social Responsibility (CSR) platform, Focused on What Matters: People. Community. Planet., we have five main focus areas in our Environmental Management System:

- 1. Climate
- 2. Energy
- 3. Water
- 4. Materials
- 5. Engagement

Each focus area aligns with one or more of the United Nations Sustainable Development Goals (U.N. SDG5), and in each area we will have metrics, goals, tracking, reporting and public disclosure of annual performance against stated goals<sup>1</sup>.

<sup>&</sup>lt;sup>1</sup> Our baseline year for climate, energy and water reduction goals is 2007



#### Climate

We believe climate change is real and is already driving significant and varied risks to business and society. We are committed to reducing carbon emissions (including setting a Science-based Target), increasing use of renewable energy, Strengthening our climate resilience, and using our voice to advocate for sound government policy on climate change.

Our climate efforts support U.N. SDG7 and 13 (Affordable & Clean Energy; Climate Action), and our specific goal is: 50% Less Carbon Emissions per Square Foot by 2030.

# **Energy**

As a major developer and operator of buildings, we know our use of energy is one of our major environmental impacts, and also a key driver of carbon emissions and operational costs. We are committed to increasing the energy efficiency of our existing buildings and implementing energy efficient technology for new developments and facility upgrades.

Our energy efforts support U.N. SDG7 (Affordable and Clean Energy), and our specific goal is: 30% Less Energy per Square Foot by 2030.

### Water

A significant portion of our company's operations are in the desert city of Las Vegas. We actively participate in government policy efforts to support smart long-term water management and are proud our home city has some of the world's best infrastructure for water conservation. We are committed to increasing the water efficiency of our existing buildings and implementing water efficient technology for new developments, facility upgrades and landscape upgrades.

Our water efforts support U.N. SDG 6 (Clean Water and Sanitation), and our specific goal is: 35% Less Water per Square Foot by 2030.

## **Materials**

From materials we choose for our new developments, to products we buy for our resorts, we know each purchase has an environmental impact. These choices also drive what we send to or divert from landfills. We are committed to increasing environmentally preferable purchasing in priority categories, accelerating materials recycling, and further exploring the use of circular economy principles. In addition, we will embed environmental criteria into our Global Procurement Policy, and engage vendors on environmental matters.

Our materials efforts support U.N. SDG 12 (Responsible Consumption and Production), and our specific goal is: 75% Materials Diversion Rate by 2030.

# **Engagement**

We know that to achieve environmental leadership, we must engage stakeholders inside and outside our company. In addition to implementing bold initiatives, we are committed to proactively communicating our environmental efforts, learning how different stakeholders perceive our programs, securing third party validation of environmental claims, and developing partnerships, including with major convention clients, to help us advance shared environmental values.

Our engagement efforts support U.N. SDG 17 (Partnerships for the Goals), and our specific goal is: 100% of Management Employees Trained on Environmental Policy & Goals.



#### Governance

The CSR Committee of the MGM Resorts Board governs our Company's overall strategic CSR direction, including for environmental sustainability. The Chairman & CEO, supported by the Chief Sustainability Officer, ensures the company implements the Board Committee's direction across all our environmental focus areas. The Executive CSR Committee, comprised of a cross-section of senior corporate and property leaders, oversees the implementation of specific environmental sustainability strategies, across functional areas and properties. Functions accountable for implementation include, but are not limited to: Design & Development, Facilities, Hotel Operations, Food & Beverage, Sourcing & Purchasing, Meetings & Conventions, Marketing & Communications, etc. The Corporate Sustainability Division collaborates with relevant functions to initiate new projects, help accelerate implementation, track progress and communicate results internally and externally.



Bill Hornbuckle
President, MGM Resorts International

Effective January 24, 2019

This Environmental Policy contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including those described in MGM Resorts' public filings with the SEC. MGM Resorts has based forward-looking statements on managements current expectations and assumptions and not on historical facts. Examples of these statements include, but are not limited to, statements regarding the achievement of the environmental goals. Factors that could cause actual results to differ materially from those indicated in such forward-looking statements are described in MGM Resorts' Form 10-K, Form 10-Q and Form 8-K reports (including all amendments to those reports). In providing forward-looking statements, MGM Resorts is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law. If MGM Resorts updates one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those other forward-looking statements.

