

HSBC Everyday Global Account Bonus Interest Promotion (“Promotion”)

1. This Promotion is valid from 1 November 2022 to 30 November 2022, both dates inclusive or such other date(s) as may be determined by HSBC Bank (Singapore) Limited (“**HSBC**” or “**the Bank**”) at its discretion (“**Promotional Period**”).
2. This Promotion applies only to deposits of Singapore Dollars (“**SGD**”) in HSBC Everyday Global Account (“**Eligible Account**”).
3. To be eligible for this Promotion (“**Eligible Customer**”), both New and Existing HSBC customers who hold an Eligible Account must successfully register by sending an SMS with the relevant info in the following format to 74722 within the Promotional Period:

EGA<space>first 9-digit of their Everyday Global Account number (e.g. EGA 123456789)

4. For each Relevant Month, Eligible Customers will be eligible to receive:
 - a. Prevailing account interest on the entire deposit balance in the Eligible Account(s) at the rate set out in the table below (“**Prevailing Interest Rate**”); and,
 - b. Additional interest (“**Bonus Interest**”) on the Top-up Amount (as defined below) at the rates set out in the table below (“**Bonus Interest Rate**”), subject to a minimum Top-up Amount of S\$1 and a maximum Top-up Amount of S\$2,000,000.

Customer Segment	Prevailing Interest Rate	Bonus Interest Rate	Total Interest Rate on Top-up Amount
Premier	0.05% p.a.	4.05% p.a.	4.10% p.a.
Personal Banking		3.90% p.a.	3.95% p.a.

Eligible Customers who successfully sign up for this Promotion will be paid Bonus Interest on the Top-up Amount for the calendar months November 2022, December 2022, January 2023, February 2023.

5. Eligible Customers must satisfy all the conditions of this Promotion before any Bonus Interest is paid. Bonus Interest will be calculated monthly on a non-accrued, non-compounded and simple interest basis, and shall be paid separately from the prevailing interest payable on the credit balance in an Eligible Account. Prevailing interest (if any) on an Eligible Account will be computed daily and paid out monthly into the relevant Eligible Account.
6. Unless otherwise defined above, the following defined terms apply to this Promotion:

“**Deposits Average Daily Balance**” or “**Deposits ADB**” means the average daily balance for the calendar month, taking into account the deposits in a customer’s Eligible Account for that calendar month. Deposits ADB is the sum of the daily balances of an Eligible Account for a calendar month, divided by the total number of days in that calendar month.

For the avoidance of doubt, Deposits ADB is calculated as follows:

[Sum of daily balances] / [Number of days in the calendar month]

“**Fresh Funds**” means a deposit of funds from outside of HSBC into the Eligible Account. Transfers from existing HSBC bank deposit accounts or via HSBC cheque(s), cashier’s order(s) or demand draft(s) are not permitted.

“**Relevant Month**” means each consecutive calendar month up to 4 months from the date the Eligible Customer opens an Eligible Account, inclusive of the month during which the Eligible Customer opens an Eligible Account.

“**Top-up Amount**” means the increase in Deposits ADB for the relevant calendar month compared against the relevant Deposits ADB for the reference month of **October 2022**.

Illustration on “Top-up Amount”:

Month	Deposits ADB
October 2022 (reference month)	S\$50,000
November 2022	S\$200,000
Top up amount, i.e., Incremental Deposits ADB in November 2022	S\$150,000

7. Bonus Interest will be credited into an Eligible Account in SGD per the schedule set out below. In all cases, Eligible Customers must satisfy all the conditions of this Promotion before any Bonus Interest is paid.

Bonus Interest Earning Period	Fulfillment Date
<ul style="list-style-type: none"> New to Bank Customers; From date Eligible Account is opened within November 2022 until February 2023 Existing Customers who already hold an Eligible Account: From 1 November 2022 until 28 February 2023 	By 30 April 2023

8. At the point of fulfillment, the qualifying Eligible Customer(s) must remain at the respective Customer Segment to receive the respective Bonus Interest Rates stated in Clause 4.
9. This Promotion is only valid in conjunction with the HSBC Everyday+ Rewards Programme and strictly not valid with any other offers or promotions unless otherwise stated. Only personal deposit accounts are eligible for this Promotion. The terms and conditions governing HSBC Everyday Global Account, HSBC debit card cardholder's agreement, Personal Internet Banking (collectively, the “General Terms”) will apply. In the event of any conflict or inconsistency between the General Terms and these Promotional Terms and Conditions, these Promotional Terms and Conditions shall prevail to the extent of the conflict or inconsistency. For clarity, if an Eligible Customer is already participating in any other deposit related promotion (e.g. where bonus interest on deposits is awarded) involving his/her Eligible Account(s) and such other promotion is still ongoing during the Promotional Period, the relevant Eligible Account(s) are not eligible for this Promotion.
10. The Bank may levy an administration charge (early account closure charge) if the Eligible Account is closed within six (6) months of the date on which it is opened.
11. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete any placement / transaction in respect of an Eligible Account on the same day of receipt of the customer's instruction. There may be a gain or loss when the customer converts foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
12. Bonus Interest rates are subject to change. The Bank may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice.
13. **Deposit Insurance Scheme**



Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

14. These Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.