



Citi New-to-Bank Promotion Terms and Conditions

By enrolling in this Citi New-to-Bank Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other promotions such as the Citi Customer Referral Program and Citi Top-Up Promotion, and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"Accredited Investor" refers to a Customer who qualifies as an accredited investor under the Securities and Futures Act and has opted in to be treated as such by Citi. Refer to www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

"AUM" refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

"Banking Account" refers to any of the following: Time Deposit Account, Foreign Currency Account, Cash Trading Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Junior Savings Account, MaxiGain Account, Wealth First Account, or Cash Management Account.

"Base Reward" refers to the relevant amount of Cash set out under the column headed "Base Reward" in the table appearing in Paragraph 1 and 3 below.

"Bonus A/ B" refers to the relevant amount of Cash set out under the columns headed "Bonus A/ B" in the table appearing in Paragraph 1 and 4 below.

"Cash Reward" refers to cash awarded to Customer for fulfilling the criteria in these Terms and Conditions.

"Citi" or "Citibank" refers to Citibank Singapore Limited.

"Enrolment Month" refers to the calendar month in which a Customer enrolls for this Promotion.

"Insurance" refers to any life insurance plan distributed by Citi, valued at gross premium amount (in the case of a single premium plan) or annualized gross premium amount (in the case of a regular premium plan). An Insurance plan denominated in USD will be valued at the prevailing exchange rate at the date of inception. Only Insurance plans inception on or after the first qualifying Enrolment Month, and remaining in force on 31 December 2022 are eligible for this Promotion.

"Investment" refers to (a) a Citi distributed investment product with a minimum net sales charge/ distribution fee of two (2) per cent, or (b) a Premium Account.

Investment purchase is based on volume of trade settled on or after a qualifying Enrolment Month to 31 December 2022.

Calculation of Premium Account volume for the purpose of Bonus A will be time-weighted based on tenure of each Premium Account contract as illustrated in the formula below:

$$\begin{array}{l} \text{Eligible Premium} \\ \text{Account volume for} \\ \text{computation of Bonus} \\ \text{B accumulation} \end{array} = \begin{array}{l} \text{Premium Account contract} \\ \text{volume (in SGD equivalent)} \end{array} \times \begin{array}{l} \text{Tenor of Premium} \\ \text{Account contract} \\ \text{(in days)} \end{array} \div 365 \text{ days}$$

"New Customer" refers to a Citi Customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

"New Housing Loan" means:

- (i) a credit facility to finance the purchase of residential property;
- (ii) a credit facility to refinance an existing loan obtained from another financial institution for the purchase of residential property;
- (iii) a credit facility otherwise secured by residential property; or
- (iv) a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by residential property.

"Promotion" refers to the Citi New-to-Bank Promotion set out in these Terms and Conditions.

"Promotion Period" refers to 1 January 2022 to 31 December 2022 (both days inclusive).

"Top Up" refers to a net increment in the SGD value of a customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Top Up.

Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a Customer's primary account to a Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a Customer's primary account; and
- (iii) transfer of funds from a Customer's primary account to a cash management account

"U.S. Persons" refers to United States ("U.S.") Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a "U.S. Resident" if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

"Wealth Loyalty Period" refers to the period set out in the table in Paragraph 5.2 below, in which a New Customer must maintain the new segment relationship by continuing to meet the requirements and AUM of this relationship.

"Wealth Loyalty Reward" refers to the relevant amount of cash set out in Paragraph 5.3 below.

"Welcome Period" refers to three (3) months after Enrolment, including the Enrolment Month.

Terms and Conditions

- The offers available in this Promotion are as follows:

Citi New-to-Bank Promotion Cash Reward Table			
Total Top Up / Purchases SGD equivalent	Base Reward	Bonus Reward	
		(A) Investment Accumulated purchase from Enrolment to 31 December 2022	(B) Insurance Accumulated purchase from Enrolment to 31 December 2022
≥ S\$25,000	N.A	S\$200	S\$200
≥ S\$50,000	N.A	S\$450	S\$450
≥ S\$70,000	N.A	S\$800	S\$800
≥ S\$100,000	N.A	S\$1,200	S\$1,200
≥ S\$250,000	S\$400	S\$3,000	S\$3,000
≥ S\$350,000	S\$600	S\$4,200	S\$4,200
≥ S\$500,000	S\$850	S\$6,000	S\$6,000
≥ S\$750,000	S\$1,300	S\$10,100	S\$10,100
≥ S\$1 Million	S\$1,800	S\$13,000	S\$13,000
≥ S\$1.5 Million	S\$4,000	S\$21,000	S\$21,000
≥ S\$2 Million	S\$5,400	S\$28,000	S\$28,000
≥ S\$3 Million	S\$8,000	S\$45,000	S\$45,000

- All Customers must have a qualified banking relationship of a Citigold (AUM of \geq S\$250,000), or be an Accredited Investor with Citigold Private Client (AUM of \geq S\$1,500,000), and maintain a valid Investment Risk Profile, by the end of Welcome Period up to the point of each reward fulfilment.

3. Base Reward

- 3.1 To be eligible for the Base Reward, a New Customer is required to (a) start a new primary banking relationship during the Enrolment Month, (b) fulfil the criteria set out in the table below by the end of Welcome Period and (c) maintain these up to the point of each reward fulfilment.

Base Reward Criteria	Citigold [#]	Citigold Private Client [#]
Eligible Top Up by end of welcome period with minimum of	S\$250,000	S\$1,500,000
And	Complete an Investment Risk Profile with your Relationship Manager	
And	N.A	Opt in as an Accredited Investor
To qualify for an Additional Base Reward of:	Citigold [#]	Citigold Private Client [#]
Optional: Successfully opened the first Banking Account via online account opening form within Enrolment Month (" Online Additional Base Reward ")	S\$100 Cash	S\$200 Cash
Optional: Holds a valid primary/ main card of any Citi Credit Card (" Credit Card Additional Base Reward ")	S\$300 Cash	S\$500 Cash
Optional: Successfully applies for and accepts an offer for a New Housing Loan (as defined above) of minimum S\$800,000 from Citi, within the period of Enrolment Month till the end of the Welcome Period (" Mortgage Additional Base Reward ")	S\$500 Cash	S\$1,000 Cash
Optional: Successfully completes a goal setting session on Total Wealth Advisor with your Relationship Manager and/or Investment Specialist, within the period of Enrolment Month till the end of the Welcome Period (" TWA Additional Base Reward ")	S\$50 Cash	S\$500 Cash
Optional: Successfully completes a Fact Find Report with your Relationship Manager and/or Insurance Specialist, within the period of Enrolment Month till the end of the Welcome Period (" Fact Find Additional Base Reward ")	S\$50 Cash	S\$500 Cash

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

- 3.2 An Eligible Customer shall receive one (1) Base Reward.

- 3.3 An Eligible Customer shall receive a maximum of:-

- One (1) Online Additional Base Reward
- One (1) Credit Card Additional Base Reward,
- One (1) Mortgage Additional Base Reward,
- One (1) TWA Additional Base Reward and,
- One (1) Fact Find Additional Base Reward under this Promotion

4 Bonus A and/or B

- 4.1 To be eligible for Bonus A and/ or B, a New Customer is required to qualify for at least one (1) Base Reward in the Promotion Period and accumulate all qualifying new Investment and/ or Insurance

purchases from the first qualifyin Enrolment Month to 31 December 2022 or 30 June 2023 to be considered for the respective Bonus Reward tiers.

4.2 Qualifying period for Bonus A and/or B refers to

Enrolment Month	Qualifying period for Investment and/or insurance purchases to be entitled for Bonus A and/or B
January - June 2022	Until 31 December 2022
July - December 2022	Until 30 June 2023

4.3 A Customer shall be eligible to receive only one (1) Bonus A, and one (1) Bonus B in this Promotion, regardless of the number of enrolment during the Promotion Period or participation in a related tactical campaign under the 'Citi New-to-Bank Promotion'.

5 Wealth Loyalty Reward

5.1 To be eligible for the Wealth Loyalty Reward, a New Customer is required to:

- qualify for at least one (1) Base Reward in the Promotion Period;
- purchase any Investment (based on trade settled) or Insurance product (with policy incepted) before the end of the Welcome Period, continue to maintain their Investment and/or Insurance product holdings until the end of Wealth Loyalty Period; and
- maintain the new segment relationship and continue to meet the requirements and AUM of the relationship for the applicable Wealth Loyalty Period set out in Paragraph 5.2 below.

5.2 Wealth Loyalty Period refers to the following:

Enrolment Month	Wealth Loyalty Period
January - June 2022	Until 31 December 2022
July - December 2022	Until 30 June 2023

5.3 The total Wealth Loyalty Reward is only available in cash, and is calculated based on the number of months from the Enrolment Month to the end of the Wealth Loyalty Period, according to the below table and formula:

$$\begin{array}{l} \text{Wealth Loyalty} \\ \text{Reward} \\ \text{(One time reward)} \end{array} = \begin{array}{l} \text{Monthly} \\ \text{Wealth} \\ \text{Loyalty} \\ \text{Reward} \end{array} \times \begin{array}{l} \text{Number of months from the Enrolment Month} \\ \text{(inclusive) to the end of the Wealth Loyalty Period} \end{array}$$

Customer Segment	Monthly Wealth Loyalty Reward
Citigold Private Client	S\$100
Citigold	S\$80

For illustration

- A new Citigold Private Client Customer who opens an account in January 2021, purchases any Investment (trade settled) or Insurance product (with policy incepted) before 31 Mar 2021, continues to maintain their Investment and/or Insurance product holdings throughout till 31 Dec 2021 and maintains AUM of \geq S\$1.5million throughout till 31 Dec 2021, will receive a one-time payout of S\$100 x 12 months = S\$1,200.
- A New Citigold Customer who opens an account in December 2021, purchases any Investment (trade settled) or Insurance product (with policy incepted) before 28 Feb 2022, continues to maintain their Investment and/or Insurance product holdings throughout till 30 Jun 2022 and

maintains AUM of \geq S\$250,000 throughout till 30 Jun 2022, will receive a one-time payout of S\$80 x 7 months = S\$560.

6 Wealth Activation Booster

6.1 To be eligible for the Wealth Activation Booster, a New Customer is required, by the end of the Welcome Period, to qualify for at least one (1) Base Reward in the Promotion Period and purchase a minimum of S\$25,000 Investment or Insurance.

Requirements	Wealth Activation Booster
Top Up at least S\$250,000 with a new Citigold relationship AND purchase a minimum of S\$25,000 Investment or Insurance by the end of the Welcome Period	S\$250 Wealth Activation Booster
Top Up at least S\$1,500,000 with a new Citigold Private Client relationship AND purchase a minimum of S\$25,000 Investment or Insurance by the end of the Welcome Period	S\$500 Wealth Activation Booster

6.2 Each Eligible Customer shall receive no more than one (1) Wealth Activation Booster.

7 Reward Fulfilment

7.2 A New Customer shall receive his/ her Base Reward and Wealth Activation Booster on the date falling on or about two (2) months after the expiry of Welcome Period.

7.3 A New Customer shall receive his/ her Bonus A and B on the date falling on or about two (2) months after the end of the qualifying period based on the corresponding enrolment month, or about 28 February 2023 or 31 August 2023, where applicable.

7.4 A New Customer shall receive his/ her Wealth Loyalty Reward on the date falling on or about two (2) months after the end of the Wealth Loyalty Period, based on the corresponding enrolment month, or about 28 February 2023 or 31 August 2023, where applicable.

7.5 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information in the system.

7.6 Reward in cash will be credited into a Customer's valid primary Citi SGD savings or current account to be selected at Citi's sole discretion and without prior notice to the Customer.

7.7 All disputes are subject to the final decision of Citibank Singapore Limited, which reserves the right to amend the terms and conditions without prior notice.



IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority status you will need to maintain a minimum of S\$1,500,000, S\$250,000, and S\$70,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit www.sdic.or.sg.

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Important Insurance Information: Protected up to specified limits by SDIC. Please refer to www.citibank.com.sg/insurance/disclaimers for the relevant insurance disclaimers.

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Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



CUSTOMER ACKNOWLEDGEMENT

By signing below, I, (Name) _____, Contact No.: _____
hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi
New-to-Bank Promotion.

ONLY

FOR BANK USE

Customer Number:

Date of Account Opening:

Customer's Signature / Date

Bank Officer SOEID: