



Product Profile

Homes Essential

When it comes to home protection, most people think their HDB fire insurance or insurance from their MCST alone is adequate. But did you know that they may only cover the cost of repairing the overall building structure, and not your individual property’s renovations, improvements or home contents? Have you considered if a mishap other than a fire occurs, who will be liable for the loss? It’s time to weigh in your options.

With AIG’s high coverage plan that complements your HDB fire insurance or insurance from your MCST, we provide the necessary protection for your home in more ways than you can imagine. Your home and treasured belongings are among your biggest assets, so protect yourself financially now. With AIG’s Homes Essential, you get up to S\$150,000 worth of protection for your household contents and renovations – not just from fires but also damage from burst water pipes, theft and much more. It pays to be financially buffered for everything from fires to everyday home care emergencies.


Did You Know


- In 2023, there were 2.6 fire incidents a day in residential buildings¹.
- 40% of home fires were caused by unattended cooking and 29% by electrical issues¹.
- In 2023, there were 1,695 cases of theft in homes, that’s 141 a month or 32 a week².

No one can foresee things like fire and theft. If they happen in your home, would you be prepared financially?

In the case of fires, HDB fire insurance or insurance from your MCST may only cover the cost of restoring your home’s structural integrity.


AIG offers a comprehensive home and contents insurance for your dwelling:

 **Household contents and renovations**
Covers loss or damage to your household contents, renovations, fixtures and fittings that are caused by the insured perils listed in the policy wording, including fires, explosion of domestic appliances and more.


 **Building (complimentary coverage)**
Covers loss or damage to the building arising from insured perils listed in the policy wording.

 **Alternative accommodation**
Covers alternative accommodation expense if your insured premises are made uninhabitable due to insured perils listed in the policy wording.

 **Bill relief protector**
Covers your utilities bill in unforeseen events including retrenchment.

 **AIG HomeCare Services (complimentary coverage)**
Receive up to S\$150 worth of emergency services - including locksmith, electrical assistance, plumbing, pest control and air conditioner repair - per occurrence, up to three times a year.

 **Personal liability cover**
Covers you and your immediate family members who may be held personally and legally liable for accidental death, bodily injury or accidental property damage to a third party.

 **Worldwide personal accident cover**
Covers accidental death benefit for you and your spouse (65 years and below).

AIG offers a comprehensive home and contents insurance for your dwelling:



One price, regardless of your home size

AIG's fixed premium means the price stays the same, even when you upsize your home in the future. Enjoy one of the highest coverages around for just S\$75.76 a year.



New enhanced coverage

- Accidental breakage of fixed glass within your home
- Loss or damage to frozen food
- Tracing of the source of water leakage



Optional rider add-ons:

- **Landlord Liability:** Covers you as owner or landlord to tenants for accidental bodily injury or accidental damage to property during tenancy period, up to a maximum of S\$400,000.
Premium: S\$8.18 including GST.
- **Tenant Liability:** Covers your legal liability to the landlord, up to a maximum of S\$100,000.
Premium: S\$54.50 including GST.

Terms and conditions apply. Please refer to the policy wording for details.

High coverage plus complimentary 24/7 HomeCare Services

For only S\$75.76/year, your home and contents are covered for up to S\$691,650.

Benefits	Maximum Sum Insured (S\$)
Content & renovations Covers loss or damage to your household contents and fixtures and fittings that are caused by the insured perils listed in the policy. *Includes coverage of up to S\$37,500 for loss or damage due to theft by forcible entry.	S\$150,000
Building Complimentary Covers loss or damage to the building arising from insured perils.	S\$100,000
Personal liability cover Covers you and your immediate family members who may be held personally and legally liable for accidental death or bodily injury or accidental property damage to a third party.	S\$400,000
Worldwide personal accident cover Covers accidental death benefit for you and your spouse (65 years and below).	S\$20,000
Alternative accommodation Covers alternative accommodation expense if your insured premises are made uninhabitable due to insured perils.	S\$20,000
Bill relief protector Covers your utilities bill in unforeseen events including retrenchment.	S\$1,200
AIG HomeCare Services Complimentary Receive up to S\$150 worth of emergency services, thrice a year for complimentary HomeCare Services that include locksmith, electrical assistance, plumbing, pest control and air-conditioner repair services.	Up to S\$150 per service
Total sum insured	S\$691,650
Annual premium (inclusive of 9% GST)	S\$75.76
5-year premium (inclusive of 9% GST)	S\$378.78

All the above benefits are subject to policy terms, conditions and exclusions. Please refer to the policy wording for details.

Our Claims Expertise

When you are insured by AIG, you can have the confidence that we are here to help you recover quickly if the unexpected happens. Our experienced claims assessors have in-depth knowledge and expertise in claims handling for all matters related to the protection of your home and its contents.



Your claims

At AIG, we are here to support you in every way possible. Every claim made is important to us and our dedicated team of claims professionals is here to help you get what you need to restore your home and precious belongings.



Top-rated service

When fires break out, we contact all AIG home insurance policyholders in the vicinity to check if they need any assistance in making a claim. Service where it counts is the only true service that matters.

The AIG Advantage

As a leading global insurance organisation with over 70 years of history serving customers in Singapore, we offer unique differentiators that make us the preferred partner for your home insurance needs.



Localised innovative solutions

As a leading global insurer, we leverage our expertise, size and experience to localise our personal property insurance products to provide comprehensive cover and protection for our customers.



Financial strength and stability

As one of the world's largest insurers, you can be confident that we will be able to pay your claim, getting you back up and running as quickly as possible.



Claims excellence

Our highly-skilled claims professionals will process your claim efficiently and in a transparent manner.

Sources:

1. Singapore Civil Defence Force, Emergency Medical Services, Fire & Enforcement Statistics 2023.
2. Singapore Police Force, Annual Crime Brief 2023.



This document is not a contract of insurance. The specific terms, exclusions and conditions applicable to this insurance are set out in the Policy. AIG's Homes Essential policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact AIG Asia Pacific Insurance Pte. Ltd. or visit the AIG, GIA or SDIC web-sites (www.aig.sg or www.gia.org.sg or www.sdic.org.sg).

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