

This Cover Page is an important document.

- It highlights the key features and risks of this product and should be read together with the Policy Illustration, Product Summary and Bundled Product Disclosure Document, where applicable.
- It is important to read the Policy Illustration, Product Summary and Bundled Product Disclosure Document, where applicable, before deciding whether to purchase this product. If you do not have a copy of these documents, please contact us at +65 6887 8777 to ask for them.
- You should not purchase this product if you do not understand or are not comfortable with the risks of this product.

Tiq 3-Year Endowment Plan

Product Type	Non-Participating Endowment Plan
Premium Term	Single Premium
Policy Term	3 Years
Name of Insurer	Etiqa Insurance Pte. Ltd.
Policy Currency	Singapore Dollars

WHAT ARE YOU PURCHASING?

This is a non-participating endowment plan which offers you both insurance coverage and investment return. It comprises guaranteed benefits only.

WHAT RETURNS CAN YOU EXPECT FROM THIS POLICY?

Your guaranteed Yield at maturity is 3.40% per annum.

You can compare 3.40% guaranteed Yield at maturity with the returns of Singapore Savings Bonds and Singapore Government Securities.

You may refer to <https://www.mas.gov.sg/bonds-and-bills> for more information on the returns of Singapore Savings Bonds and Singapore Government Securities. Please note that the guaranteed Yield at maturity takes into account the cost of insurance and expenses incurred.

HOW MUCH WILL YOU NEED TO PAY FOR ADVICE?

The total distribution cost of this product is the amount that you will pay for distribution related expenses. This is not an additional cost to you as it has been included in the premiums payable for this plan.

The Total Distribution Cost for this plan is S\$0.00 as shown in the Policy Illustration. This makes up 0% of the total premiums payable.

WHAT HAPPENS IF YOU SURRENDER YOUR POLICY EARLY?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

OTHER IMPORTANT INFORMATION

After purchasing a life insurance policy, you have at least a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid, less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by the insurer.

compareFIRST is an online portal that enables you to easily compare the premiums and features of life insurance products available to the retail market in Singapore. compareFIRST empowers you to make informed decisions when purchasing life insurance products. You can access the portal at www.comparefirst.sg before making a life insurance purchase. You can also find out more about life insurance products at www.moneysense.gov.sg.

Tiq 3-Year Endowment Plan

Age Next Birthday : 25

Currency : SGD

	Policy Term (Years)	Premium Term (Year)	Single Premium (S\$)
<u>Basic Plan</u>			
Tiq 3-Year Endowment Plan	3	1	5,000

Single Premium S\$ 5,000



Introduction

Etiqa Insurance Pte. Ltd. (Etiqa) believes that it is important that you fully appreciate the benefits of your policy. You should also understand how the cost of your insurance cover and the expenses of administration and sales affect the benefits that you will receive.

The illustration that follows shows how the value of your policy progresses over time and the sum(s) that would be payable. The methods used to derive the values shown follow guidelines established by the Life Insurance Association, Singapore, to ensure that a fair and consistent approach is used in preparing this illustration.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

The total distribution cost of this product is the amount that you will pay for distribution related expenses. This is not an additional cost to you as it has been included in the premiums payable for this plan.

The Total Distribution Cost for this plan is S\$0.00. This makes up 0% of the total premiums payable.

If you need clarification please do not hesitate to contact Etiqa Customer Care at +65 6887 8777 or email at customer.service@etiqa.com.sg.

Policyholder and plan details

Age Next Birthday : 25
 Plan : Tiq 3-Year Endowment Plan
 Single Premium : S\$ 5,000
 Policy Term : 3

Policy Illustration			
End of Policy Year / Age	Total Premiums Paid to Date (S\$)	DEATH BENEFIT	SURRENDER VALUE
		Guaranteed (S\$)	Guaranteed (S\$)
1/ 26	5,000	5,050	3,000
2/ 27	5,000	5,050	3,500
3/ 28	5,000	5,050	4,000
		MATURITY VALUE	
3/ 28	5,000	5,528	

Your guaranteed Yield at maturity is 3.40% p.a.

What is the guaranteed Yield at Maturity?

The guaranteed Yields at Maturity represent the annualised investment return you may receive upon the maturity, net of the cost of insurance and the expenses incurred.

Product Summary: Tiq 3-Year Endowment Plan

Version 1.23

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan

This is a single Premium, Non-participating endowment plan. This plan has a policy term of 3 years and it pays 101% of the single Premium You paid on this policy upon the death of the Life insured during the policy term. A lump sum guaranteed Maturity Benefit will be paid at the end of the policy term if the Life insured survives and We have not paid out any claims.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

Plan Benefit

Death Benefit

Upon death of the Life insured while the policy is in force, We will pay 101% of the single Premium You paid on this policy, less any outstanding amount owing to Us. When We make this payment, the policy ends.

Maturity Benefit

On the Maturity date, if the policy is still in force, the Life insured survives and We have not paid out any claims, We will pay You a guaranteed Maturity Benefit in one lump sum, less any outstanding amount owing to Us. Please refer to the Policy Illustration for the value of the Maturity Benefit.

Surrender Benefit

A guaranteed Surrender value, less any outstanding amount owing to Us, will be payable upon surrender.

Termination:

Your policy will end when one of these events happens first:

- a) the policy is terminated in accordance with the terms and conditions of the policy;
- b) We paid out 100% of the Death Benefit;
- c) full surrender of the policy and We paid out 100% of the Surrender value;
- d) We paid 100% of the Maturity Benefit;
- e) Your written request and Our acceptance to terminate the policy; or
- f) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Exclusions:

There are certain conditions under which no Benefits will be payable:

- a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date. When this happens, We will refund the Premiums paid without interest, less any amounts owing to Us from this policy.
- b) death due to Pre-existing conditions within the first twelve (12) months from the Policy issue date. When this happens, We will refund the Premiums paid without interest, less any amounts owing to Us from this policy.

The above are stated as exclusions in the Policy Contract. You are advised to read Your Policy Contract for the full details of these exclusions.

Premiums:

This is a single Premium policy.



Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender value, if any, that is payable to You may be zero or less than the total Premiums paid.

Please refer to the Policy Illustration for more information on the potential cost of surrendering the plan early.

Free Look Period:

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

Note:

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.