

TERMS AND CONDITIONS GOVERNING THE CIMB CASHLITE PERSONAL INSTALMENT LOAN – NTB INTEREST RATE AND CASHBACK PROMOTION 2022

1. The CIMB CashLite Personal Instalment Loan – NTB interest rate and Cashback Promotion 2022 (“Promotion”) is held from 1 November 2022 to 31 January 2023, both dates inclusive (“Promotion Period”).
2. The Promotion is open to applicants who do not hold any principal CIMB Credit Cards at the start of the Promotion Period (“Eligible Customer”). An applicant who cancelled his/her CIMB Credit Card within the last 12 months before the month that the new Eligible Card is approved is not an Eligible Customer for the purposes of this Promotion.
3. To participate in this Promotion, applicant must apply for any one (1) of the following eligible cards (“Eligible Cards”) issued by CIMB Bank Berhad, Singapore Branch (“CIMB Bank”, “CIMB” or the “Bank”) as principal cardholder (“Cardholder”) within the Promotion Period and CIMB CashLite Personal Instalment Loan (the “Facility”) via our CIMB CashLite online application form:
 - a. CIMB Visa Signature
 - b. CIMB World Mastercard™
 - c. CIMB Visa Infinite.
4. Eligible Customer must submit the application of the Facility within the Promotion Period and the application must be approved by CIMB (in its absolute discretion) by 31 January 2023.
5. Each Card approved under this Promotion is not entitled for other CIMB Credit Card Acquisition Promotions that run concurrently during the Promotion Period.
6. Eligible Customers will be eligible for the following interest rates (“Promotional Interest Rate”) with respect to their Facility:

Cashlite Loan Tenure (years)	Interest Rate (p.a.)	Effective Interest Rate (EIR % p.a.)
1	3.50%	6.40%
2	3.50%	6.58%
3	3.00%	5.68%
4	3.00%	5.67%
5	3.00%	5.64%

7. Eligible Customers who have approved loan tenure of 3, 4 or 5 years are eligible to receive a cashback (“Gift”) based on the following approved loan amounts:

Cashlite Loan Tenure	Approved Cashlite Loan Amount	Cashback Earned
3, 4 or 5 years	S\$5,000 - < S\$8,000	S\$50
	S\$8,000 - < S\$15,000	S\$100
	S\$15,000 - < S\$50,000	S\$200
	≥ S\$50,000	S\$1,000

8. Each Eligible Customer is only limited to one (1) Gift during the Promotion Period based on the 1st approved Facility fulfilling the qualifying criteria for the Gift. For avoidance of doubt, customer will not be eligible for another Gift even if a 2nd Facility has been approved during the Promotion Period.
9. The Gift will be credited to Eligible Customer's Eligible Card within 3 months from Facility approval date. If the customer has more than one Eligible Card, CIMB Bank reserves the right to determine in its absolute discretion which CIMB Credit Card to credit the Gift into.
10. The Gift cannot be redeemed or exchanged for cash, credit or any other item.
11. CIMB reserves the right to charge or recover the full value of the Gift from the Eligible Customer in the event the Facility is terminated within one (1) year from Facility approval date or if the Eligible Customer breaches any terms and conditions herein. Any expenses or costs resulting from such a deduction will be borne by the Eligible Customer. The Eligible Customer is deemed to have authorised such deductions.
12. Eligible Customers' Eligible Card and Facility must be in good standing during the Promotion Period and up till the time the Gift is awarded. In the event that the Eligible Card or Facility is delinquent, voluntarily or involuntarily closed or terminated or suspended for any reason whatsoever before the Gift is awarded, CIMB Bank reserves the right to disqualify the Eligible Customer from the Promotion and/or to not award the Gift to the Eligible Customer.
13. To qualify for the Promotional Interest Rate, an application for the Facility must satisfy the following: (i) the amount applied for under the Facility is not less than S\$1,000 (or such other amounts which CIMB may determine at its absolute discretion); and (ii) the amount applied for under the Facility does not exceed 90% (or such other amounts which CIMB may determine at its absolute discretion) of the credit limit of your relevant CIMB Credit Card account at the time of application.
14. Upon approval of your Facility (whether in whole or in part), CIMB will credit the approved loan amount ("Disbursed Amount") into a Singapore dollar denominated bank account held by you as specified in your application. As the Disbursed Amount is drawn on the available credit limit of the Card applied for by the Eligible Customer, if the Eligible Customer's Card application is not approved by CIMB, the Eligible Customer's application for the Facility will accordingly be automatically rejected.
15. Each Facility application is subject to the approval of CIMB in its absolute discretion. CIMB reserves the right to reject any application in its entirety and/or approve only part of the requested loan amount at its absolute discretion without providing any reason without liability. Should the Facility amount applied for exceed 90% (or such other amounts which CIMB may determine at its absolute discretion) of the credit limit of your CIMB Credit Card account at the time of application, the final amount to be approved under your application will be determined by CIMB at its sole discretion and its decision shall be final and binding.
16. The Facility is valid for such period as CIMB may determine in its absolute discretion. Interest payable for the entire duration of the Facility shall be computed based on the Disbursed Amount and shall be payable in equal instalments over the duration of the Facility on a monthly basis ("Monthly Interest"). Such Monthly Interest shall be fixed for the entire duration of the Facility. The Disbursed Amount shall be repaid in equal instalments over the duration of the Facility on a

monthly basis (“Monthly Repayment”). The monthly instalment payable shall comprise the aggregate of the Monthly Interest and the Monthly Repayment (“Monthly Instalment”).

17. Upon approval of your application for the Facility, your Card available credit limit will be provisionally reduced by blocking out an amount equivalent to the Disbursed Amount, but will be progressively restored (at CIMB’s sole and absolute discretion) by the amount of principal repaid to CIMB each month on the Facility.
18. The first Monthly Instalment shall be charged to your Card account upon approval of your application by CIMB. Each Monthly Instalment shall be charged to your Card account. The Monthly Instalment will be reflected in your Card statement and shall be payable in accordance with these terms and conditions and the terms and conditions of the CIMB Credit Cards Cardmember’s Agreement (“Cardmember’s Agreement”) provided that the Monthly Instalment must be paid in full together with any outstanding overdue amount from the previous statement(s), i.e. minimum payment provisions applicable to normal Credit Card transactions shall not be applicable to Monthly Instalments. Without prejudice to the generality of the preceding sentence, if any Monthly Instalment becomes overdue, interest and late payment charges will be levied on such overdue Monthly Instalment (as well as any other overdue amounts in your Card account) in accordance with the Cardmember’s Agreement.
19. Transactions in connection to the Facility are not eligible for any rebates.
20. In the event that you terminate the Facility, or make prepayment of all outstanding instalment amounts under the Facility, an early termination fee of 3% of the outstanding principal amount or S\$250, whichever is higher, will be levied. Such fee shall be debited from your CIMB Credit Card account and reflected in your next credit card statement.
21. CIMB’s decision on all matters relating to this Promotion is final and binding and no further correspondence will be entertained.
22. CIMB is entitled in its sole and absolute discretion to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate the Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on you with effect from the earliest of the following:
 - a. the date CIMB places notice of such changes on its Singapore website;
 - b. the day after CIMB sends notice of such changes to your last known address in the records of CIMB by ordinary post;
 - c. the day after CIMB sends notice of such change to you by short messaging system (SMS) or electronic marketing or advertising mailers; and/or
 - d. the date CIMB places such notice at all of its branch(es) in Singapore.
23. Any termination, suspension, amendment or variation of this Promotion by CIMB or the terms and conditions herein shall not entitle you to any claims or compensation from CIMB for any and all losses and damages suffered or incurred, whether directly or indirectly caused.
24. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.

25. Any person who is not party to an agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
26. These terms and conditions apply in addition to the terms of the Cardmember's Agreement. For details on the Cardmember's Agreement, please refer to www.cimb.com.sg.
27. All terms and references used in these terms and conditions shall have the same meanings as in the Cardmember's Agreement, unless the context otherwise requires. Save as otherwise provided herein, in the event of any inconsistency, the Cardmember's Agreement shall prevail and these terms and conditions shall be deemed to be modified so far as is necessary to give effect to the Cardmember's Agreement and those terms.
28. By participating in this Promotion, you agree and consent that CIMB may use, disclose and process personal data provided by you for one or more of the purposes stated in CIMB's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes below, and you confirm that you have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB from time to time:
 - a. Disclosing the personal data of the participants to the merchants/suppliers of goods in connection with the Promotion; and/or
 - b. Administering and conducting the Promotion.
29. All other terms and conditions applicable to and governing the use of CIMB Credit Cards, the CIMB CashLite Personal Instalment Loan and the Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimb.com.sg.
30. The Promotion is not valid with other offers or promotions unless otherwise stated.
31. Information is correct at time of print.

CIMB Bank Berhad (13491-P)

Information is correct as at 1 November 2022