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Promotion – SaxoWealthCare Lucky Draw – Terms and Conditions

1. This SaxoWealthCare Lucky Draw Promotion (“**Promotion**”) is available from 25 April 2022 to 7 September 2022, both dates inclusive (“**Promotion Period**”).
2. The Promotion comprises of three (3) separate types of lucky draws, a recurring weekly draw (“**Weekly Draw**”), a recurring monthly draw (“**Monthly Draw**”) and a single grand draw (“**Grand Draw**”), collectively (the “**Draws**”).

Eligibility

3. This Promotion is open to all new and existing Singapore-resident individual direct clients of Saxo Capital Markets Pte Ltd (“**Saxo Markets**”) who are eligible for the Saxo Rewards program and who also meet all other criteria and conditions as set out in these terms and conditions (“**Eligible Clients**”). For the avoidance of doubt, Eligible Clients does not include all new and existing corporate or institutional clients of Saxo Markets, nor does it include any clients of Saxo Markets who are not eligible for the Saxo Rewards programme or clients who are currently on preferential or special pricing rates.
4. Employees, representatives and agents of Saxo Markets or its affiliates, subsidiaries and related corporations are not eligible to participate in the Draws.
5. Eligible Clients can only win a maximum of a total of three prizes from the Draws, being one (1) prize from each of the Weekly Draws and Monthly Draws, and the prize from the Grand Draw. No Eligible Clients can win more than one (1) Weekly Draw or Monthly Draw.

The Draws

6. Eligible Clients accumulate entries based on the number of Saxo Rewards points earned from trading during the Promotion Period (“**Entries**”), which are used to determine the winners for the Draws, for each completed week in accordance with the following table:

Number of Saxo Rewards Points Earned from trading	Entries Accumulated
0 to 99 points	0
100 to 499 points	1
500 to 999 points	5

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For the avoidance of doubt, the entries earned are not cumulative, as illustrated below.

Examples

- if you earn 500 Saxo Rewards points, you will be entitled to 5 Entries for the relevant completed weekly period, not 5+1 Entries.
- if you earn 2000 Saxo Rewards points, you will be entitled to 10 Entries for the relevant completed weekly period, not 10+5+1 Entries.

7. Saxo Rewards points earned in a particular week will only accumulate Entries and entitle Eligible Clients to participate in that Weekly Draw in which those Entries were earned, for which the winner will be determined only based on the Entries accumulated in that week.

Example

- In May 2022, there are the following weeks: (week commencing 2 May ("Week 1"), week commencing 9 May ("Week 2"), week commencing 16 May ("Week 3"), week commencing 23 May ("Week 4") and week commencing 30 May ("Week 5").
- In Week 1 you earn 100 points, which entitles you to 1 Entry in the Weekly Draw taking place on 9 May 2022.
- In Week 2 you earn 500 points, which entitles you to 5 Entries in the Weekly Draw taking place on 16 May 2022. In other words, any Entries earned in Week 1 do not count towards Entries in the Weekly Draw for Week 2.
- In Week 3 you earn 0 points, which entitles you to 0 Entries in the Weekly Draw taking place on 23 May 2022. In other words, any Entries earned in Week 1 and Week 2 do not count towards Entries in the Weekly Draw for Week 3.
- In Week 4 you earn 100 points, which entitles you to 1 Entry in the Weekly Draw taking place on 30 May 2022. In other words, any Entries earned in Week 1, Week 2 and Week 3 do not count towards Entries in the Weekly Draw for Week 4.
- In Week 5 you earn 100 points on 31 May 2022 and 400 points on 1 June 2022. This entitles you to 5 Entries in the Weekly Draw taking place on 6 June 2022. In other words, any Entries earned in Week 1, Week 2, Week 3, and Week 4 do not count towards Entries in the Weekly Draw for Week 5.

8. Entries accumulated for each completed weekly period within each month in the Promotion period will accumulate Entries and entitle Eligible Clients to participate in that Monthly Draw in which those Entries were earned, for which the winner will be determined only based on the sum of Entries accumulated in that Month for each completed weekly period.

Example

- Based on the above example in paragraph 7, assuming no other Entries are earned in any other week, you will have a total of 7 Entries for the May Monthly Draw taking place on 3 June 2022, and 5 Entries for the June Monthly Draw taking place on 1 July 2022.


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- Week 1: 1 Entry
 - Week 2: 5 Entries
 - Week 3: 0 Entries
 - Week 4: 1 Entry
 - Week 5: 5 Entries (although some of Week 5 is in May, it is a week that is completed in June and therefore counts towards the June Monthly Draw.)
- The Entries for the June Monthly Draw are based on the sum of the following Entries accumulated (assuming no other Entries are earned for the remaining weeks in June): Entries accumulated for each completed weekly period throughout the Promotion Period in total will count towards Eligible Clients' Entries in the Grand Draw.

9. Example

- Based on the above example in paragraph 7, assuming no other Entries are earned in any other week, you will have a total of 12 Entries for the Grand Draw, based on the sum of the following Entries accumulated:

- Week 1: 1 Entry
- Week 2: 5 Entries
- Week 3: 0 Entries
- Week 4: 1 Entry
- Week 5: 5 Entries

10. Eligible Clients who are new clients of Saxo Markets or have not prior to the Promotion Period traded on their account with Saxo Markets will earn a minimum of 100 Saxo Rewards points for their first trade on their account with Saxo Markets.
11. Saxo Rewards points earned by virtue of funding the Eligible Client's account (i.e. points not accumulated by trading activity) shall not be eligible to accumulate Entries. In other words, Saxo Rewards points earned monthly based on an Eligible Client's Assets under Management (AUM) are not eligible to accumulate Entries.
12. Saxo Markets' transaction records, contract notes and other documents evidencing the transactions and Saxo Rewards points earned during the Promotion Period as well as Saxo Markets' computation as to the total number of Entries allotted to an Eligible Client for each of the Draws shall be absolute, final and conclusive.
13. The Draws will be conducted by means of a computerized system which shall be witnessed by a public accountant who is not in the employment of Saxo Markets. In the event that a Draw falls on a Public Holiday or non-business day, the Draw will take place on the immediate following business day.
14. Prize winners are also responsible for any tax, incidental cost and/or any other charges relating to the prizes unless stated otherwise. Saxo Markets shall not be held responsible or liable for any such tax, incidental cost and/or charges. Saxo Markets shall not be liable or responsible for any damage or injury caused by or in connection with any prize or any failure or neglect of Saxo Markets' agents/distributors to supply such prize.
15. To the fullest extent permitted by law, Saxo Markets expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, including but not limited to any warranty of quality, merchantability or fitness for a particular purpose in respect of the prizes.
16. The winners of prizes from the Draws must claim the prizes at a time and place to be informed by Saxo Markets or in such manner as otherwise specified by Saxo Markets. All prizes which are unclaimed 2 months after the winners of such prizes have been announced shall be forfeited. These prizes or their equivalent value shall be donated to the Community Chest or to such other approved charity. For the avoidance of doubt, any

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17. Saxo Markets reserves the right to draw (or not draw) reserve-winners for the Draws to replace any winner(s) that are disqualified.

Weekly Draw

18. The Weekly Draw is a recurring weekly draw that takes place every following Monday for each week of the duration of the Promotion Period. For example, for the week of 25 April 2022 to 1 May 2022, the draw for Entries accumulated during that week will take place on 2 May 2022. The last Weekly Draw will take place on 5 September 2022, for Entries accumulated during the week of 29 August 2022 to 4 September 2022.
19. The prize for each Weekly Draw is S\$888, which shall be credited into the winning Eligible Client's account with Saxo Markets.
20. The name and last 4 digits of the NRIC/Passport of the winners of the Weekly Draw will be announced on a designated landing page on Saxo Markets' website on or shortly after the day that the Weekly Draw takes place.

Monthly Draw

21. The Monthly Draw is a recurring monthly draw that takes place every Friday following the end of the month for the months of May, June, July and August 2022. For example, for the month of May 2022, the draw for the sum of Entries accumulated in that Month for each completed weekly period will take place on 3 June 2022, and for the month of June 2022, the draw for the sum of Entries accumulated in that Month for each completed weekly period will take place on 1 July 2022. The last Monthly Draw will take place on Monday 5 September 2022 for the completed weekly periods in the month of August 2022.
22. The prize for each Monthly Draw is S\$8,888, which shall be credited into the winning Eligible Client's account with Saxo Markets.
23. The name and last 4 digits of the NRIC/Passport of the winners of the Monthly Draw will be announced on a designated landing page on Saxo Markets' website on or shortly after the day that the Monthly Draw takes place.

Grand Draw

24. The Grand Draw will take place on 7 September 2022. Entries accumulated for each completed weekly period throughout the Promotion Period in total will count towards Eligible Clients' Entries in the Grand Draw. The last weekly period during which Entries earned shall count towards the Grand Draw shall be the week of 29 August 2022 to 4 September 2022.
25. The prize for the Grand Draw is S\$50,000, which shall be credited into the winning Eligible Client's account with Saxo Markets and must be invested by the winning Eligible Client into a SaxoWealthCare plan within fourteen (14) days of the prize being credited into the winning Eligible Client's account.
26. The prize for the Grand Draw must be invested by the winning Eligible Client into the above mentioned SaxoWealthCare plan for a minimum of six (6) months, failing which the Eligible Client must refund the full sum of S\$50,000 to Saxo Markets within seven (7) calendar days

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announced on a designated landing page on Saxo Markets' website on or shortly after the day that the Grand Draw takes place.

General

28. By participating in this Promotion, Eligible Clients agree to be bound by these Terms and Conditions. Further, by participating in the Draws, each Eligible Client consents to Saxo Markets collecting, using and disclosing such Eligible Client's personal data for purposes reasonably required by Saxo Markets to administer the Draws and for such other purposes as described in Saxo Markets' General Business Terms which you confirm you have read and understood, including but not limited to disclosing the names and certain other personal data of winners of the Draws publicly.
29. Saxo Markets reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with this Promotion, including eligibility and the applicable criteria. Saxo Markets' determination of all matters relating to this Promotion shall be final and conclusive.
30. Saxo Markets reserves the right, and has sole and absolute discretion, to prohibit any Eligible Client from participating in any aspect of the Promotion in the event that Saxo Markets determines, at its sole and absolute discretion, that any Terms and Conditions have not been complied with, including but not limited to the following:
 - a. where the Eligible Client has acted fraudulently or dishonestly;
 - b. where the Eligible Client has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against Saxo Markets; and/or
 - c. where the Eligible Client has acted in a manner which is generally inconsistent with the intended operation of the Promotion.
31. If any Eligible Client is discovered to be ineligible for and/or prohibited from participating in the Promotion for any reason, Saxo Markets is entitled to at any time (i) terminate the Promotion in such cases; and/or (ii) where prize(s) have been awarded from the Draws, reclaim and/or deduct the relevant prize(s) from the Eligible Client's account. In such an event, no person shall be entitled to any payment or compensation from Saxo Markets.
32. Participants of the Promotion may not be eligible to participate in any other ongoing or future promotions by Saxo Markets, unless otherwise permitted by Saxo Markets.
33. Saxo Markets has sole and absolute discretion to determine cases of suspected abuse, fraud, or breach of these Promotion Terms and Conditions or intent of these Promotion Terms and Conditions. Saxo Markets' decision in such cases, including but not limited to terminating the Promotion in such cases, shall be final and Saxo Markets shall not be obliged to provide any reasons for the same.
34. Saxo Markets shall not assume any liability for any loss incurred or suffered by any person in connection with the Promotion, howsoever arising whether in contract, tort, negligence or otherwise, including without limitation, loss of income, profits or goodwill, direct or indirect, incidental, consequential, exemplary, punitive or special damages of any party including third parties.
35. These Terms and Conditions should be read in conjunction with the General Business Terms, Product Disclosures, Risk Warnings and all other general business terms acknowledged and accepted by the Eligible Client when becoming a client of Saxo Markets ("Trading Terms"), such Trading Terms are available at <https://www.home.saxo/en-sg/legal/general-business-terms/saxo-general-business-terms>.

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37. Saxo Markets reserves the right to do any of the following without prior notice:
 - d. terminate, withdraw, shorten or extend this Promotion at Saxo Markets' sole and absolute discretion, with or without prior notice or reason; and/or
 - e. vary, modify, add or delete any of the terms of the Promotion.
38. A person who is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Terms and Conditions.
39. These Terms and Conditions shall be governed by the laws of Singapore and any dispute arising in relation to these Terms and Conditions shall be subject to the exclusive jurisdiction of the courts of Singapore.

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Saxo Markets

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The Saxo trading platform has received numerous awards and recognition. For details of these awards and information on awards visit www.home.saxo/en-sg/about-us/awards.

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