

## BonusSaver Sign-up Promotion Terms and Conditions

1. This BonusSaver Sign-up Promotion (the "**Promotion**") is available **from 01 September 2021 to 30 November 2021** (both dates inclusive) (the "**Promotion Period**") to all new and existing clients of Standard Chartered Bank (Singapore) Limited ("**Standard Chartered**" or the "**Bank**"). By participating in this Promotion, you agree to be bound by these terms and conditions.

### Eligibility

2. To participate in this Promotion and to qualify for the Sign-up Bonus Interest (as defined below):
  - a. you must be a new Standard Chartered holder of a current/cheque account(s) and/or savings account(s). In other words, you must not have had a current/cheque account(s) and/or savings account(s) as the primary account holder suspended, cancelled or terminated in the last 12 months from the date of your application for the BonusSaver Account (as defined below);
  - b. you must during the Promotion Period apply through the Bank for a BonusSaver current/cheque account (the "**BonusSaver Account**") as a main account holder and your application for the BonusSaver Account must be approved by the Bank;
  - c. you must:
    - i. deposit a minimum sum of S\$50,000 in *fresh funds*\* (the "**Minimum Deposit**") into the BonusSaver Account at the time of account opening, where "*fresh funds*" means funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited with the Bank within the last 30 days of opening of your BonusSaver Account; and
    - ii. maintain the Minimum Deposit in your BonusSaver Account; and
  - d. your BonusSaver Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

### BonusSaver Sign-up Bonus Interest

3. For every calendar month during the Sign-up Bonus Interest Earning Period that you satisfy the qualifying criteria in **Clause 2** above, you will receive additional bonus interest of **1.00% p.a.** ("**Sign-up Bonus Interest**") on the Qualifying Balances (as defined in **Clause 3a** below) in your BonusSaver Account for that particular calendar month. The "**Sign-up Bonus Interest Earning Period**" is defined to be the **first twelve (12) calendar months from the date of your account opening (including the month of account opening, being the first calendar month)**. This Clause 3 is subject to the following:
  - a. the Sign-up Bonus Interest is calculated using the average daily balance ("**ADB**"), capped at **S\$200,000**, for only your Singapore Dollar denominated balances in your BonusSaver Account, over the Sign-up Bonus Interest Earning Period. The amount of ADB which is taken into account by the Bank for the purposes of computing the Sign-up Bonus Interest, and which is to be capped at S\$200,000, shall be referred to as the "**Qualifying Balances**";
  - b. ADB is the sum of end-of-day balances in your BonusSaver Account, divided by the number of days in a particular calendar month;
  - c. any amount of ADB exceeding S\$200,000 shall earn the prevailing interest of 0.01% p.a. only;
  - d. if you do not maintain the Minimum Deposit in your BonusSaver Account for a particular calendar month during the Sign-up Bonus Interest Earning Period, you will not receive any Sign-up Bonus Interest for that particular calendar month. Please refer to the attached Schedule for illustrations on the computation of the Sign-up Bonus Interest;

- e. for the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your BonusSaver Account, that takes place on the last day of a calendar month, falling on either a Sunday or a public holiday, will not be taken into consideration for the purpose of ADB computation and/or calculation.
5. The Sign-up Bonus Interest shall be credited to your BonusSaver Account in the calendar month following the month in which you qualify for Sign-up Bonus Interest (such date of crediting to be referred to as the “**Sign-up Bonus Interest Crediting Date**”), provided that your BonusSaver Account remains valid and in good standing as at the Sign-up Bonus Interest Crediting Date. For example, if you qualify for Sign-up Bonus Interest in the month of September 2021, your Sign-up Bonus Interest will be credited in the month of October 2021.
6. For the avoidance of doubt, the Sign-up Bonus Interest is in addition to any prevailing interest and bonus interest which you may earn if you comply with the BonusSaver requirement in accordance with the BonusSaver Product Terms. After the Sign-up Bonus Interest Earning Period, you shall cease to earn any Sign-up Bonus Interest on the balances in your BonusSaver Account, but you will continue to earn prevailing interest and bonus interest of up to 2.38% p.a. if you comply with the BonusSaver requirement in accordance with the [BonusSaver Product Terms](#).
7. If the Bank at any time determines (at its sole and absolute discretion) that you do not satisfy any of the eligibility requirements as set out in these terms and conditions, but such Sign-up Bonus Interest has been credited to your BonusSaver Account, the Bank reserves the right to clawback any Sign-up Bonus Interest credited to your BonusSaver Account or to debit the amount from any of your account(s) with the Bank.

#### General

8. Unless otherwise stated, this Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions. This Promotion is not valid for any application for a BonusSaver Account and/or BonusSaver Credit Card which is submitted through SingSaver Pte Ltd's website at [www.singsaver.com.sg](http://www.singsaver.com.sg).
9. Please refer to the Bank's Pricing Guide at [av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf](http://av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf) for any applicable fees and charges, or visit [sc.com/sg/bonussaver](http://sc.com/sg/bonussaver) for more information on BonusSaver, including the latest terms and conditions applicable to the Promotion.
10. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or to terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
11. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Sign-up Bonus Interest and/or the Promotion, and the amount of Sign-up Bonus Interest. The Bank's determination of all matters relating to this Promotion shall be final and binding and no correspondence will be entertained.
12. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
13. These BonusSaver Sign-up Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, BonusSaver Product Terms and Credit Card Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
14. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.

15. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
16. All information is accurate as at the date of publication.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Updated as of 30 September 2021**

**Schedule**

## Examples for BonusSaver Sign-up Promotion Terms and Conditions

Example	Account Opening Date	Sign-up Bonus Interest Earning Period	average daily balance ("ADB")	Qualifying Balances	Sign-up Bonus Interest	Sign-up Bonus Interest Crediting Date	Total Sign-up Bonus Interest Earned
Client A	1 Sep 2021	Sep-21	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	Oct-21	S\$1,999.96
		Oct-21	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Nov-21	
		Nov-21	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	Dec-21	
		Dec-21	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Jan-22	
		Jan-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Feb-22	
		Feb-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 28/365 = \$153.42$	Mar-22	
		Mar-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Apr-22	
		Apr-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	May-22	
		May-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Jun-22	
		Jun-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	Jul-22	
		Jul-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Aug-22	
		Aug-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Sep-22	
Client B	15 Sep 2021	Sep-21	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 16/365 = \$87.67$	Oct-21	S\$1,334.23
		Oct-21	S\$500,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Nov-21	
		Nov-21	S\$30,000	S\$0	Did not meet minimum deposit balance.		
		Dec-21	S\$50,000	S\$50,000	$S\$50,000 \times 1.0\% \times 31/365 = \$42.47$	Jan-22	
		Jan-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Feb-22	
		Feb-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 28/365 = \$153.42$	Mar-22	
		Mar-22	S\$49,999	S\$0	Did not meet minimum deposit balance.		
		Apr-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	May-22	
		May-22	S\$50,000	S\$50,000	$S\$50,000 \times 1.0\% \times 31/365 = \$42.47$	Jun-22	
		Jun-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 30/365 = \$164.38$	Jul-22	
		Jul-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Aug-22	
		Aug-22	S\$200,000	S\$200,000	$S\$200,000 \times 1.0\% \times 31/365 = \$169.86$	Sep-22	