



Citi New-to-Bank Promotion Terms and Conditions

By enrolling in this Citi New-to-Bank Promotion, a Customer shall be deemed to have read, understood and accepted these Terms and Conditions. This Promotion is not valid with other retail bank promotions such as the Citi Top-Up Promotion, except Citi Customer Referral Programme and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"Accredited Investor" refers to a Customer who qualifies as an accredited investor under the Securities and Futures Act and has opted in to be treated as such by Citi, where Customer is the primary account holder. Refer to the official Citigold Private client website or www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

"AUM" refers to the combined balances held in a client's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in Customer's bank statement. AUM fluctuation due to market volatility is defining of a Customer's AUM and is conclusive as indicated in Customer's bank statement.

"Banking Account" refers to any of the following: Time Deposit, Foreign Currency Account, Brokerage Cash Account, Gold Account, Step-Up Account, InterestPlus Savings Account, Money Market Account, MaxiSave Account, Tap and Save Account, Citibank Junior Savings Account, Citi MaxiGain Account, Citi Wealth First Account, or Cash Management Account.

"Base Reward" refers to the relevant amount of Cash set out under the column headed "Base Reward" in the table appearing in Paragraph 1 and 2 below.

"Bonus Reward A/ B" refers to the relevant amount of Cash set out under the columns headed "Bonus A/ B" in the table appearing in Paragraph 3 below.

"Cash Reward" refers to cash awarded to Customer for fulfilling the rewards criteria in these Terms and Conditions.

"Citi" or **"Citibank"** refers to Citibank Singapore Limited.

"Enrolment Month" refers to the calendar month in which a New Customer opens his/her account for this Promotion.

"Fresh Funds" refers to a net increment in the SGD value of a customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds.

Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a Customer's primary account to a Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a Customer's primary account; and
- (iii) transfer of funds from a Customer's primary account to a Cash Management Account

"Insurance" refers to any life insurance plan distributed by Citi, valued at gross premium amount (in the case of a single premium plan) or annualized gross premium amount (in the case of a regular premium plan). An Insurance plan denominated in USD will be valued at the prevailing exchange rate at the date of inception. Only Insurance plans incepted on or after the first qualifying Enrolment Month and remaining in force on 31 December 2023 are eligible for this Promotion.

“Investment” refers to (a) a Citi distributed investment product with a minimum net sales charge/ distribution fee of two (2) per cent, or (b) a Premium Account.

Investment transaction amount is based on volume of trade(s) and/or transaction(s) settled on or after qualifying Enrolment Month to 31 December 2023.

Calculation of Premium Account amount for the purpose of Bonus Reward A will be time-weighted based on tenure of each Premium Account contract as illustrated in the formula below:

$$\begin{array}{l} \text{Eligible Premium} \\ \text{Account amount for} \\ \text{computation of Bonus B} \\ \text{accumulation} \end{array} = \begin{array}{l} \text{Premium Account contract} \\ \text{amount} \\ \text{(in SGD equivalent)} \end{array} \times \begin{array}{l} \text{Tenor of Premium} \\ \text{Account contract} \\ \text{(in days)} \end{array} \div 365 \text{ days}$$

“New Customer” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“New Housing Loan” means:

- (i) a credit facility to finance the purchase of residential property;
- (ii) a credit facility to refinance an existing loan obtained from another financial institution for the purchase of residential property;
- (iii) a credit facility otherwise secured by residential property; or
- (iv) a credit facility to refinance an existing credit facility obtained from another financial institution otherwise secured by residential property.

“Promotion” refers to the Citi New-to-Bank Promotion set out in these Terms and Conditions.

“Promotion Period” refers to 1 January 2023 to 28 February 2023 (both days inclusive).

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“Welcome Period” refers to a period of three (3) months after enrolment date, including the Enrolment Month.

1. New-to-Bank Promotion - Base Reward

1.1 The Citi New-to-Bank Promotion rewards is made up of (a) Base Reward, (b) Additional Base Reward and (c) Bonus Reward. All New Customers must fulfill the Base Reward criteria to be eligible for the other rewards components of the New-to-Bank Promotion - (b) Additional Base Reward and (c) Bonus Reward.

1.2 The Base Reward criteria is as follows:-

- (i) Established and have a qualified banking relationship of
 - a. Citigold with AUM of \geq S\$250,000) OR,
 - b. Citigold Private Client with AUM of \geq S\$1,500,000 and be an Accredited Investor; AND
- (ii) Maintain a valid Investment Risk Profile AND complete the Fact Find Report by the end of the Welcome Period; AND
- (iii) Maintain (i) and (ii) up to the point of Reward Fulfilment.

Base Reward Criteria to be fulfilled by end of Welcome Period	Citigold [#]	Citigold Private Client [#]
Eligible Fresh Funds fund-in amount for Citigold or Citigold Private Client	S\$250,000	S\$1,500,000
And	Complete an <u>Investment Risk Profile</u> AND <u>Fact Find Report</u> with your Relationship Manager and/or Insurance/Investment Specialist by	
And	N.A	Declared Accredited Investor

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

1.3 Eligible New Customers will be rewarded cash corresponding to the Fresh Funds fund-in amount for the respective Citigold and Citigold Private Client banking relationship.

Banking relationship	Total Fresh Funds fund-in Amount (S\$)	Cash (S\$)
Citigold[#]	\geq S\$250,000	S\$450
	\geq S\$350,000	S\$700
	\geq S\$500,000	S\$1,050
	\geq S\$750,000	S\$1,600
	\geq S\$1 Million	S\$2,100
Citigold Private Client[#]	\geq S\$1.5 Million	S\$4,000
	\geq S\$2 Million	S\$5,400
	\geq S\$3 Million	S\$8,000

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

2. New-to-Bank Promotion - Additional Base Reward

2.1 New Customers must fulfill the criteria for Base Reward to be eligible to qualify for the additional base rewards listed in the table below. The respective Additional Base Reward criteria and corresponding rewards are as follows:

Additional Base Reward	Citigold [#]	Citigold Private Client [#]
Holds a valid primary/ main card of any Citi Credit Card ("Credit Card Additional Base Reward")	S\$300 Cash	S\$600 Cash
Successfully applies for and accepts an offer for a New Housing Loan (as defined above) of minimum S\$800,000 from Citi, within the period of Enrolment Month till the end of the Welcome Period ("Mortgage Additional Base Reward")	S\$500 Cash	S\$1,000 Cash

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

2.2 An eligible New Customer shall receive a maximum of: -

- One (1) Base Reward;
- One (1) Credit Card Additional Base Reward;
- One (1) Mortgage Additional Base Reward

3. **New-to-Bank Promotion - Bonus Reward A (Investment) and/or B (Insurance)**

3.1 New Customers must fulfill the criteria for Base Reward to be eligible to qualify for the Bonus Reward A (Investment) and Bonus Reward B (Insurance) listed in the table below.

The Total Investment transactions or Insurance purchases amount is an accumulation of all qualifying new Investment transactions or Insurance purchases amount within Enrolment Month to end of Qualifying Period (31 December 2023 or 30 June 2024, depending on the Enrolment Month. Refer to Para 3.2) to be considered for the respective Bonus Reward tiers.

Total accumulated Investment transaction(s) or Insurance purchase(s) amount (S\$) from Enrolment month to end of Qualifying Period	Bonus Reward (S\$)	
	(A) Investment	(B) Insurance
≥ S\$25,000	S\$200	S\$200
≥ S\$50,000	S\$450	S\$450
≥ S\$70,000	S\$850	S\$850
≥ S\$100,000	S\$1,300	S\$1,300
≥ S\$250,000	S\$3,300	S\$3,300
≥ S\$350,000	S\$4,700	S\$4,700
≥ S\$500,000	S\$6,700	S\$6,700
≥ S\$750,000	S\$10,100	S\$10,100
≥ S\$1 Million	S\$13,500	S\$13,500
≥ S\$1.5 Million	S\$21,000	S\$21,000
≥ S\$2 Million	S\$29,000	S\$29,000
≥ S\$3 Million	S\$45,000	S\$45,000

3.2 Qualifying period for Bonus Reward A and/or B refers to

Enrolment Month	Qualifying period for Investment and/or insurance purchases to be entitled for Bonus Reward A and/or B
If within January to June 2023	Enrolment Month to 31 December 2023
If within July to December 2023	Enrolment Month to 30 June 2024

3.3 An eligible New Customer shall receive a maximum of: -

- One (1) Bonus Reward A;
- One (1) Bonus Reward B

in this Promotion, regardless of the number of enrolment during the Promotion Period or participation in a related tactical campaign under the 'Citi New-to-Bank Promotion'.

4. **Reward Fulfilment**

4.1 A New Customer shall receive his/her Base Reward and Additional Base Reward (if applicable) on the date falling on or about three (3) months after the expiry of Welcome Period.

4.2 A New Customer shall receive his/her Bonus Reward A and/or B on the date falling on or about two (2) months after the end of the Qualifying Period based on the corresponding Enrolment Month, or about 29 February 2024 or 31 August 2024, whichever applicable.



- 4.3 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by customer.
- 4.4 Reward in cash will be credited into a Customer's primary Citi SGD savings or current account (that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed) to be selected at Citi's sole discretion and without prior notice to customer.
- 4.5 All disputes are subject to the final decision of Citibank Singapore Limited, which reserves the right to amend the terms and conditions with prior notice.

IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. Total Relationship Balance ("TRB") is the sum of:

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the Customer.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

Important Investment Information: Investments are: Not Bank Deposits • Not Bank Guaranteed • May Lose Value • Not FDIC Insured • Not Offered to US Persons • Are subject to investment risks, including the possible loss of the principal amount invested. This document does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation. Interested investors should seek the advice of their financial advisors, as appropriate.

Important Insurance Information: Protected up to specified limits by SDIC. Please refer to the official Citibank website or www.citibank.com.sg/insurance/disclaimers.

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Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.



CUSTOMER ACKNOWLEDGEMENT

By signing below, I, (Name) _____, Contact No.: _____
hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi New-to-Bank Promotion.

Customer's Signature / Date

FOR BANK USE ONLY

Customer Number: _____

Date of Account Opening: _____

Bank Officer SOEID: _____