
Morningstar Index Cessation Process

For More Information:

<http://indexes.morningstar.com>

US: +1 312 384-3735

Europe: +44 20 3194 108

For over a decade, Morningstar has been developing index industry firsts and delivering innovative indexing solutions. Clients such as exchange-traded fund providers and asset management firms work with our team of experts to create distinct, investor-focused products based on our indexes. Morningstar Indexes also serve as a precise benchmarking resource.

Although an index decommissioning is not a common occurrence, circumstances may arise that call for the cessation of a Morningstar Index (Index), including, but not limited to: market structure change, geo-political events, regulatory changes, product definition change, inadequate supply of data, and/or other external factors beyond the control of Morningstar. When considering an Index decommissioning, Morningstar is guided by the following Index Cessation Process:

Index Evaluation

Index cessation proposal is brought before the Morningstar Index Methodology Committee, who will assess the circumstances, number of potentially impacted stakeholders, as well as the economic and financial impact of the cessation, as necessary. The Index Methodology Committee will approve any index cessation that has minimal client impact and recommend any index cessation with client impact to the Index Product Committee for final approval.

Notification

Morningstar will announce to Index subscribers, vendors, and to the public the intended Index cessation at least three months prior to cessation date.

Final Cessation

On the specified Index cessation date, the Index will cease to be calculated.