

Morningstar Indexes

August 23, 2024

Reminder | Morningstar Japan ex-REIT Gender Diversity Tilt Index Methodology Announcement

As [previously announced](#), Morningstar Indexes will update the methodology for the Morningstar Japan Ex-REIT Gender Diversity Tilt Index by replacing its current parent benchmark, Morningstar Japan ex-REIT Index that uses international float, with Morningstar Japan ex-REIT Domestic Index, which will weight constituents based on domestic float. This update is designed to better represent the market from the perspective of local investors.

What is the name of the new parent benchmark?

Morningstar Japan ex-REIT Domestic Index

When is this change effective?

This change will be applied prospectively from September 2024 rebalance, effective after the close of September 20, 2024.

What is the expected launch date for the new parent benchmark?

Morningstar Japan ex-REIT Domestic Index is expected to launch on September 2, 2024.

What is the expected delivery start date for the files of new parent benchmark:

Files for the new parent benchmark will be delivered to clients upon request. Clients can submit a request to MorningstarIndexesImplementation@morningstar.com.

The delivery schedule will then be coordinated with the Implementation Manager. The data content within the files will reflect the domestic float from initial delivery for all constituent of the Morningstar Japan ex-REIT Domestic Index.

What changes are expected in the files?

There will be no impact to the file formats. Expected changes in the file contents of Morningstar Japan Ex-REIT Gender Diversity Tilt Index is as outlined below.

The data content within the files will reflect the domestic float from September 11, 2024 onwards for all constituents (CON, OCON, PCON). This is the market data reference date for the September 2024 rebalance. Even though the 'Floatfactor' in the file will change, this will be offset by the 'WeightAdjustmentFactor', so there is no impact on the 'IndexShares' from this float source change before the rebalance.

Pro Forma files from September 13, 2024, onwards will reflect the September rebalance using the domestic float, effective after the close of September 20, 2024. Higher turnover is expected due to the float change.

A detailed timeline of how the data will change in the files is outlined below –

Timeframe	Description
September 11, 2024	<p>'FloatFactor' in all files reflects domestic float from this date forward. This will be offset by the change in 'WeightAdjustmentFactor'. There will be no change in 'IndexShares' as a result of this float change, prior to the rebalance.</p> <p>Impacted files: MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_CON_20240911</p> <p>MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_OCON_20240911</p> <p>MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_PCON_20240911</p>
September 13, 2024	<p>Pro forma files published from September 13-19, 2024 will reflect the September rebalance. 'FloatFactor' for effective date September 23, 2024 onwards reflects domestic float used in the rebalance. 'IndexShares' for effective date September 23, 2024 onwards reflects the post-rebalance index shares.</p> <p>Corporate action files published from September 13, 2024 onwards will reflect the September rebalance events.</p> <p>Impacted files: MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_PCON_20240913</p> <p>MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_CPACT_20240913</p>
September 20, 2024	<p>Open constituent files published on September 20, 2024, effective September 23, 2024, reflects domestic float used in the rebalance. 'IndexShares' for effective date September 23, 2024 onwards reflects the post-rebalance index shares.</p> <p>Impacted files: MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_OCON_20240920</p>
September 23, 2024	<p>Close constituent files published on September 23, 2024 is post rebalance. 'FloatFactor' reflects domestic float, and 'IndexShares' reflects the post-rebalance index shares.</p> <p>Impacted files: MSTAR_JAPAN_EX_REIT_GENDER_DIVERSITY_TILT_3074813_CON_20240923</p>
<p>There will be no impact to the index history and constituent weights of Morningstar Japan Ex-REIT Gender Diversity Tilt Index prior to September 23, 2024.</p>	

About Morningstar Indexes

Morningstar Indexes has been designing modern solutions for 20 years, but what makes us truly unique has been more than three decades in development. Our rich history began in 1984, when Morningstar was founded on a promise to empower investors with data and research that is independent and objective. Over time, our collection of data has expanded considerably—and so has its application. Today, Morningstar Indexes draws on unique IP to unlock an extensive range of emerging opportunities for investors of every kind, while providing a robust institutional beta platform for core investing.

Contact Us

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