



October 20, 2026

Morningstar Sweden Equity Indexes Methodology Changes

Morningstar Indexes is considering several methodology changes for the Morningstar Sweden Local All Cap Index, Morningstar Sweden Local All Cap Screened Select Index, and Morningstar Sweden Screened Select Index.

Proposed changes include updates to weighting and corporate actions methodologies, as well as enhancements to index eligibility, screening, and capping requirements. These changes are designed to better reflect the Swedish domestic equity opportunity set available to local investors and to align screening approaches across the index family.

Impacted Indexes

Portfolio ID	Index Name
3563182	Morningstar Sweden Local All Cap Index
3563173	Morningstar Sweden Local All Cap Screened Select Index
2473960	Morningstar Sweden Screened Select Index

Proposed changes to Morningstar Sweden Local All Cap Index:

	Current Approach	Proposed New Approach
Exclusion of NOK traded securities	Securities trading in the NOK currency are excluded.	No longer applied. The NOK currency screen was originally included to support historical universe curation and is no longer needed given the updates to the universe construction process.
Weighting methodology	Tilt float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on daily trading volume on the local exchange.	Float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on shares available for sale on the local register.
Corporate actions handling	Morningstar standard corporate actions treatment, under which voluntary share changes are applied to all securities.	Corporate actions treatment under which voluntary share changes for foreign securities are systematically neutralized.

Proposed changes to Morningstar Sweden Local All Cap Screened Select Index:

	Current Approach	Proposed New Approach
Primary share class screen	Not currently applied	If a company has more than one eligible share class, only the most liquid share class as determined by Morningstar Indexes is eligible.
Liquidity screen	Not currently applied	AMDTV $\geq$ 150,000 USD
Weighting methodology	Tilt float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on daily trading volume on the local exchange.	Float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on shares available for sale on the local register.
Security capping	No security capping is currently applied	UCITS 5/10/40 Capping
Corporate actions handling	Morningstar standard corporate actions treatment, under which voluntary share changes are applied to all securities.	Corporate actions treatment under which voluntary share changes for foreign securities are systematically neutralized.

Proposed changes to Morningstar Sweden Screened Select Index:

	Current Approach	Proposed New Approach
Starting universe	Morningstar Sweden Index	Morningstar Sweden Local All Cap Index
Primary share class screen	Not currently applied	If a company has more than one eligible share class, only the most liquid share class as determined by Morningstar Indexes is eligible.
Liquidity screen	Not currently applied	AMDTV $\geq$ 150,000 USD
ESG screens	Thermal coal (supporting products/services) screen not currently applied	The company must not have any involvement in thermal coal (supporting products/services)
Weighting methodology	Tilt float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on daily trading volume on the local exchange.	Float-adjusted market capitalization weighted, with total outstanding shares for foreign listings adjusted based on shares available for sale on the local register.
Corporate actions handling	Morningstar standard corporate actions treatment, under which voluntary share changes are applied to all securities.	Corporate actions treatment under which voluntary share changes for foreign securities are systematically neutralized.

A summary of the how these changes would impact each of these indexes at the September 2026 reconstitution is available [here](#).

If adopted, these changes would be implemented at the upcoming reconstitution, effective December 21, 2026. There would be no change to the performance history or historical composition of the portfolios.

Submit your responses and questions

Responses to this consultation can be submitted [here](#).

General questions about the consultation may also be sent to indexes@morningstar.com.

Key dates

- **Consultation:** The consultation will be open for response from October 20, 2026, to November 10, 2026.
- **Decision announcement:** Final decisions will be announced by November 20, 2026.
- **Proposed implementation:** December 21, 2026.

Questions

1. Should Morningstar Indexes adopt the proposed methodology changes to the **Morningstar Sweden Local All Cap Index** including changes to the weighting methodology and corporate actions handling?
 - a. Yes
 - b. No
 - c. Other, please explain.

2. Should Morningstar Indexes adopt the proposed methodology changes to the **Morningstar Sweden Local All Cap Screened Select Index** including the implementation of:

• Primary share class screen • Liquidity screen of AMDTV $\geq$ 150,000 USD • Weighting methodology change	• Security capping of UCITS 5/10/40 capping • Corporate actions handling adjustment
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- a. Yes
 - b. No
 - c. Other, please explain.
3. Should Morningstar Indexes adopt the proposed methodology changes to the **Morningstar Sweden Screened Select Index** including the implementation of:

• Starting universe change • Primary share class screen • Liquidity screen of AMDTV $\geq$ 150,000 USD	• Thermal coal (supporting product/services) screen • Weighting methodology change • Corporate actions handling adjustment
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- a. Yes
 - b. No
 - c. Other, please explain.
4. What other factors should Morningstar Indexes consider in making these decisions?

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset

classes, styles and strategies. In February 2026, the acquisition of CRSP brought the CRSP Market Indexes — benchmarks for over \$3 trillion in US equities — into the Morningstar Indexes family. Additionally, CRSP's Research Data Products, renowned for their academic rigor, historical depth and accuracy, will further enhance Morningstar's equity research and data capabilities. This integration unites two trusted sources of market insight, reinforcing a shared commitment to transparency, quality, and investor-focused solutions.

Please visit indexes.morningstar.com for more information.

Contact Us

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