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Methodology Enhancement to the Morningstar Societal Development Index

Morningstar Indexes is making an enhancement to the Morningstar Societal Development Index methodology to enhance the exclusion screening criteria and accommodate changes in the Sustainalytics ESG data methodology. The updated methodology will be implemented as of December 2020 reconstitution.

To accommodate recent data changes made by Sustainalytics management indicators used in the calculation of the Societal development scores that have been discontinued will be replaced by new ones. Additionally, the revenue involvement threshold for companies with involvement in Alcohol and Tobacco retail has been increased from 0 to 5% and the parent Index will now be the Morningstar Global Markets ex fossil fuels Index.

The updated methodology will be implemented as of December 2020 reconstitution for the Index. The updated methodology rulebook will be available before the December 2020 reconstitution.

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