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### **Methodology Enhancement to the Morningstar Minority Empowerment Index**

Morningstar Indexes is making enhancements to the Morningstar Minority Empowerment Index methodology in order to update the exclusion screening criteria and accommodate changes in the Sustainalytics ESG data methodology. The updated methodology will be implemented as of December 2020 reconstitution.

To accommodate recent data changes made by Sustainalytics, management indicators used in the calculation of Minority Empowerment scores that have been discontinued will be replaced by new ones. Additionally, new exclusions relevant to the objective of the index have been introduced as part of the methodology update.

The updated methodology will be implemented as of the December 2020 reconstitution for the Index. The updated methodology rulebook will be available before the December 2020 reconstitution.

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