

Morningstar® Dividend Yield Focus IndexSM

18 June 2021

The Morningstar® Dividend Yield Focus IndexSM is a portfolio of high quality and high yield U.S. stocks screened for consistent records of dividend payments and the ability to sustain them in the future. The index consists of 75 stocks that are weighted in proportion to the total pool of dividends available to investors. Morningstar Dividend Yield Focus Index is reconstituted four times annually in March, June, September and December to keep the index current with the index methodology.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
Exxon Mobil	XOM	United States	Energy	5.96	9.10
Johnson & Johnson	JNJ	United States	Healthcare	2.51	6.91
Verizon Communications	VZ	United States	Communication Services	4.44	6.50
Chevron	CVX	United States	Energy	5.16	6.45
Procter & Gamble	PG	United States	Consumer Defensive	2.58	5.34
Philip Morris Intl	PM	United States	Consumer Defensive	4.98	4.75
Merck & Co	MRK	United States	Healthcare	3.43	4.22
Coca-Cola	KO	United States	Consumer Defensive	3.04	4.11
Cisco Systems	CSCO	United States	Technology	2.80	3.94
Broadcom	AVGO	United States	Technology	3.05	3.71
PepsiCo	PEP	United States	Consumer Defensive	2.76	3.55
Bristol-Myers Squibb	BMJ	United States	Healthcare	2.98	2.81
Amgen	AMGN	United States	Healthcare	2.96	2.57
McDonald's	MCD	United States	Consumer Cyclical	2.21	2.45
Texas Instruments	TXN	United States	Technology	2.15	2.36
3M	MMM	United States	Industrials	2.92	2.13
Duke Energy	DUK	United States	Utilities	3.85	1.86
Southern	SO	United States	Utilities	4.13	1.74
Lockheed Martin	LMT	United States	Industrials	2.72	1.60
Truist Financial	TFC	United States	Financial Services	2.91	1.50
U.S. Bancorp	USB	United States	Financial Services	2.76	1.43
Dominion Energy	D	United States	Utilities	3.31	1.28
Williams Companies	WMB	United States	Energy	6.23	1.22
ONEOK	OKE	United States	Energy	7.09	1.04
Phillips 66	PSX	United States	Energy	4.27	0.96
Kimberly-Clark	KMB	United States	Consumer Defensive	3.49	0.96
Colgate-Palmolive	CL	United States	Consumer Defensive	2.15	0.96
Exelon	EXC	United States	Utilities	3.39	0.94
American Electric Power	AEP	United States	Utilities	3.44	0.92
Sempra Energy	SRE	United States	Utilities	3.25	0.88
General Mills	GIS	United States	Consumer Defensive	3.25	0.78
General Dynamics	GD	United States	Industrials	2.51	0.69
Public Service Enterprise	PEG	United States	Utilities	3.28	0.65
T. Rowe Price Gr	TROW	United States	Financial Services	2.26	0.61
Xcel Energy	XEL	United States	Utilities	2.58	0.61
EOG Resources	EOG	United States	Energy	2.05	0.60
Travelers Companies	TRV	United States	Financial Services	2.13	0.53
WEC Energy Gr	WEC	United States	Utilities	2.89	0.53
Paychex	PAYX	United States	Industrials	2.61	0.53
DTE Energy	DTE	United States	Utilities	3.15	0.52
Cummins	CMI	United States	Industrials	2.10	0.48
Amcor	AMCR	United States	Consumer Cyclical	3.98	0.46
Fastenal	FAST	United States	Industrials	2.11	0.40
CMS Energy	CMS	United States	Utilities	2.77	0.32
Genuine Parts	GPC	United States	Consumer Cyclical	2.49	0.29

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Name	Ticker	Country	Sector	Yield (%)	Weight (%)
Fidelity National Finl	FNF	United States	Financial Services	3.06	0.26
Alliant Energy	LNT	United States	Utilities	2.82	0.25
The Western Union	WU	United States	Financial Services	3.84	0.24
Eastman Chemical	EMN	United States	Basic Materials	2.20	0.23
Pinnacle West Capital	PNW	United States	Utilities	3.93	0.23
Hasbro	HAS	United States	Consumer Cyclical	2.83	0.22
Snap-on	SNA	United States	Industrials	1.93	0.16
Janus Henderson Gr	JHG	United States	Financial Services	3.95	0.16
Watsco	WSO	United States	Industrials	2.68	0.16
Invesco	IVZ	United States	Financial Services	2.38	0.16
Old Republic Intl	ORI	United States	Financial Services	3.35	0.16
Essential Utilities	WTRG	United States	Utilities	2.10	0.14
Artisan Partners Asset	APAM	United States	Financial Services	6.89	0.14
Autoliv	ALV	United States	Consumer Cyclical	2.34	0.12
Cabot Oil & Gas	COG	United States	Energy	2.68	0.11
National Fuel Gas	NFG	United States	Energy	3.43	0.10
Flowers Foods	FLO	United States	Consumer Defensive	3.32	0.10
Idacorp	IDA	United States	Utilities	2.90	0.09
National Instruments	NATI	United States	Technology	2.65	0.09
Chesapeake Energy	CHK	United States	Energy	2.60	0.08
Cogent Comms Hldgs	CCOI	United States	Communication Services	4.13	0.08
Moelis &	MC	United States	Financial Services	4.10	0.08
Carlyle Group	CG	United States	Financial Services	2.29	0.07
PNM Resources	PNM	United States	Utilities	2.67	0.07
Radian Group	RDN	United States	Financial Services	2.40	0.07
Hanover Insurance Gr	THG	United States	Financial Services	2.01	0.06
Mercury General	MCY	United States	Financial Services	3.98	0.04
TFS Financial	TFSL	United States	Financial Services	5.05	0.03
Reynolds Consumer	REYN	United States	Consumer Cyclical	3.05	0.03
Cohen & Steers	CNS	United States	Financial Services	2.46	0.03

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen			Dividend Yield	Buffered Current Constituent
					Moat Rating	Uncertainty Rating	Distance to Default		
ONEOK	OKE	United States	Energy	7.09			•		
Philip Morris Intl	PM	United States	Consumer Defensive	4.98			•		
Cogent Comms Hldgs	CCOI	United States	Communication Services	4.13			•		
Pinnacle West Capital	PNW	United States	Utilities	3.93			•		
Exelon	EXC	United States	Utilities	3.39			•		
Old Republic Intl	ORI	United States	Financial Services	3.35			•		
Flowers Foods	FLO	United States	Consumer Defensive	3.32			•		
Dominion Energy	D	United States	Utilities	3.31			•		
Sempra Energy	SRE	United States	Utilities	3.25			•		
Fidelity National Finl	FNF	United States	Financial Services	3.06			•		

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Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen				Buffered Current Constituent
					Moat Rating	Uncertainty Rating	Distance to Default	Dividend Yield	
PepsiCo	PEP	United States	Consumer Defensive	2.76			•		
Lockheed Martin	LMT	United States	Industrials	2.72			•		
PNM Resources	PNM	United States	Utilities	2.67			•		
National Instruments	NATI	United States	Technology	2.65			•		
Chesapeake Energy*	CHK	United States	Energy	2.60					
General Dynamics	GD	United States	Industrials	2.51			•		
Radian Group	RDN	United States	Financial Services	2.40			•		
Autoliv	ALV	United States	Consumer Cyclical	2.34				•	
Colgate-Palmolive	CL	United States	Consumer Defensive	2.15					•

* Not part of Parent Index

Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)				
				Moat Rating	Uncertainty Rating	Distance to Default	Dividend Yield	Minimum MarketCap
JPMorgan Chase & Co	JPM	United States	Financial Services			•		
Altria Group Inc	MO	United States	Consumer Defensive			•		
United Parcel Service Inc Class B	UPS	United States	Industrials			•		
Progressive Corp	PGR	United States	Financial Services				•	
ConocoPhillips	COP	United States	Energy			•		
International Flavors & Fragrances Inc	IFF	United States	Basic Materials			•		
VF Corp	VFC	United States	Consumer Cyclical			•		
Huntington Bancshares Inc	HBAN	United States	Financial Services			•		
Clorox Co	CLX	United States	Consumer Defensive			•		
Atmos Energy Corp	ATO	United States	Utilities			•		
Hubbell Inc	HUBB	United States	Industrials				•	
Southern Copper Corp	SCCO	United States	Basic Materials			•		
Ares Management Corp Class A	ARES	United States	Financial Services			•		
MSC Industrial Direct Co Inc Class A	MSM	United States	Industrials			•		
Avangrid Inc	AGR	United States	Utilities			•		
Evercore Inc A	EVR	United States	Financial Services				•	
Kennedy-Wilson Holdings Inc	KW	United States	Real Estate			•		
John Wiley & Sons Inc Class A	JW.A	United States	Communication Services			•		
Capitol Federal Financial Inc*	CFFN	United States	Financial Services					

* Dropped from Parent Index

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Next Potential Holdings

Name	Ticker	Country	Sector	Yield (%)
Emerson Electric	EMR	United States	Industrials	2.11
NextEra Energy	NEE	United States	Utilities	2.10
C.H. Robinson Worldwide	CHRW	United States	Industrials	2.10
Eaton Corp	ETN	United States	Industrials	2.09
Cincinnati Financial	CINF	United States	Financial Services	2.07
Home Depot	HD	United States	Consumer Cyclical	2.07
Erie Indemnity	ERIE	United States	Financial Services	2.06
Hubbell	HUBB	United States	Industrials	2.06
Hormel Foods	HRL	United States	Consumer Defensive	2.02
Air Products & Chemicals	APD	United States	Basic Materials	2.00
Mondelez International	MDLZ	United States	Consumer Defensive	1.98
MGE Energy	MGEE	United States	Utilities	1.97
Illinois Tool Works	ITW	United States	Industrials	1.97
Polaris	PII	United States	Consumer Cyclical	1.92
Union Pacific	UNP	United States	Industrials	1.90
BlackRock	BLK	United States	Financial Services	1.88
Quest Diagnostics	DGX	United States	Healthcare	1.88
L3Harris Technologies	LHX	United States	Industrials	1.87
Evercore	EVR	United States	Financial Services	1.86
Hershey	HSY	United States	Consumer Defensive	1.86
Chubb	CB	United States	Financial Services	1.84
Medtronic	MDT	United States	Healthcare	1.83
Sensient Technologies	SXT	United States	Basic Materials	1.80
Houlihan Lokey	HLI	United States	Financial Services	1.76
Mantech Intl	MANT	United States	Technology	1.75

Top Highest Yields

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
ONEOK	OKE	United States	Energy	7.09	1.04
Artisan Partners Asset	APAM	United States	Financial Services	6.89	0.14
Williams Companies	WMB	United States	Energy	6.23	1.22
Exxon Mobil	XOM	United States	Energy	5.96	9.10
Chevron	CVX	United States	Energy	5.16	6.45
TFS Financial	TFSL	United States	Financial Services	5.05	0.03
Philip Morris Intl	PM	United States	Consumer Defensive	4.98	4.75
Verizon Communications	VZ	United States	Communication Services	4.44	6.50
Phillips 66	PSX	United States	Energy	4.27	0.96
Southern	SO	United States	Utilities	4.13	1.74

Lowest Yield

Name	Ticker	Country	Sector	Yield (%)	Weight (%)
Snap-on	SNA	United States	Industrials	1.93	0.16