

September 10, 2026

Consultation Results: Indicated Dividend Methodology Enhancement

Following a [consultation](#), Morningstar Indexes has approved a methodology enhancement to exclude variable annual dividends from the calculation of indicated dividends used to determine eligibility and weightings for several dividend indexes. This change is intended to improve the representation of recurring dividend expectations and reduce index turnover resulting from non-recurring dividend payments.

The enhancement will take effect on December 18, 2026.

Impacted Indexes

Portfolio ID	Index Name
P000000087	Morningstar Dividend Composite
P000000058	Morningstar MLP Composite
3250942	Morningstar Developed Markets Dividend Growth
3250945	Morningstar Global Dividend Growth
P000001026	Morningstar US Dividend Growth
P000130658	Morningstar Dividend Leaders
3251848	Morningstar US Small-Mid Cap Dividend Leaders
3386121	Morningstar US Dividend Opportunity
P000000086	Morningstar Dividend Yield Focus
1294689	Morningstar US Dividend Yield Focus 50 Equal Weighted
1499376	Morningstar US Dividend Yield Focus UCITS

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles and strategies. In February 2026, the acquisition of CRSP

brought the CRSP Market Indexes—benchmarks for over \$3 trillion in AUM—into the Morningstar Indexes family. Additionally, CRSP's Research Data Products, renowned for their academic rigor, historical depth and accuracy, will further enhance Morningstar's equity research and data capabilities. This integration unites two trusted sources of market insight, reinforcing a shared commitment to transparency, quality, and investor-focused solutions.

Please visit indexes.morningstar.com for more information.

Contact Us

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