



August 22, 2025

## **Transition to Actual Total Outstanding Shares (TOS)**

Effective September 4, 2025, [this list](#) of securities will begin reflecting their actual Total Outstanding Shares (TOS) rather than the previously assumed fixed value of 10,000 shares. This change is designed to improve data accuracy and enhance client experience. The impacted portfolios are listed [here](#).

To ensure consistency in index levels, a one-time corporate action will be applied using an Additional Weight Factor (AWF) and a Share Adjustment Factor (SAF). These adjustments will preserve existing index weights and shares, ensuring that index calculations remain unaffected.

## **About Morningstar Indexes**

Morningstar Indexes has been designing modern solutions for 20 years, but what makes us truly unique has been more than three decades in development. Our rich history began in 1984, when Morningstar was founded on a promise to empower investors with data and research that is independent and objective. Over time, our collection of data has expanded considerably—and so has its application. Today, Morningstar Indexes draws on unique IP to unlock an extensive range of emerging opportunities for investors of every kind, while providing a robust institutional beta platform for core investing.

## **Contact Us**

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